



Minnesota Ag News – Grain Stocks

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Cooperating with the Minnesota Department of Agriculture

September 30, 2015

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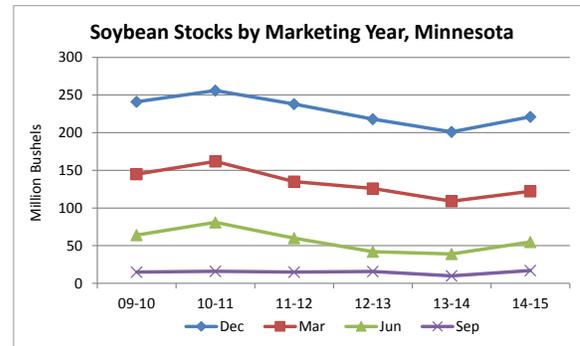
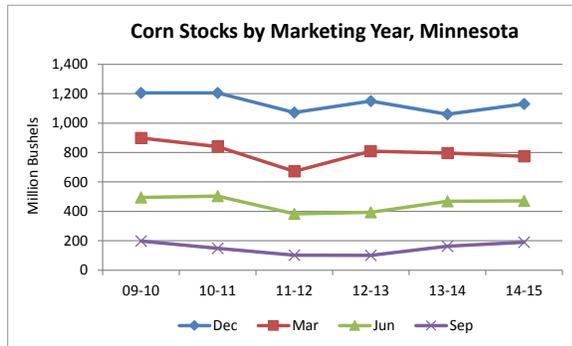
Minnesota corn stocks in all positions on September 1, 2015, totaled 190 million bushels, 17 percent higher than September 1, 2014, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 43 percent were stored on-farm. The June-August 2015 indicated disappearance totaled 281 million bushels, 8 percent less than the 307 million bushels used during the same period last year.

Minnesota soybeans stored in all positions on September 1, 2015, totaled 17.2 million bushels, up 66 percent from the 10.3 million bushels on hand September 1, 2014. Of the total stocks, 37 percent were stored on-farm. Indicated disappearance for June-August 2015 was 37.8 million bushels, 34 percent more than the 28.2 million bushels used during the same quarter last year.

Minnesota all wheat stocks stored in all positions on September 1, 2015, totaled 107 million bushels, up 24 percent from the 85.9 million bushels on September 1, 2014. Of the total stocks, 54 percent were stored on-farm. The June-August 2015 indicated disappearance was 27.1 million bushels, more than double the 11.6 million bushels used in the same quarter last year.

Minnesota oats stocks stored in all positions on September 1, 2015, totaled 21.6 million bushels, 78 percent more than the 12.1 million bushels on hand on September 1, 2014.

Minnesota barley stocks stored in all positions on September 1, 2015, totaled 11.6 million bushels, 42 percent above the stocks on September 1, 2014.



Grain Stocks by Position – Minnesota and United States: September 1, 2014 and 2015

Position and Grain	Minnesota			United States		
	September 1, 2014	September 1, 2015	2015 as % of 2014	September 1, 2014	September 1, 2015	2015 as % of 2014
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm Stocks						
Barley	2,450	6,000	245	97,820	135,590	139
Corn	80,000	82,000	103	462,000	593,000	128
Oats	3,500	6,600	189	41,400	47,200	114
Soybeans	3,300	6,300	191	21,325	49,700	233
Wheat	62,000	57,000	92	713,450	647,000	91
Off-Farm Stocks ¹						
Barley	5,717	5,585	98	81,997	82,925	101
Corn	82,727	107,597	130	769,904	1,138,310	148
Oats	8,632	14,959	173	32,910	46,091	140
Soybeans	7,043	10,905	155	70,666	141,725	201
Wheat	23,877	49,519	207	1,193,770	1,441,957	121
Total Stocks						
Barley	8,167	11,585	142	179,817	218,515	121
Corn	162,727	189,597	117	1,231,904	1,731,310	141
Oats	12,132	21,559	178	74,310	93,291	126
Soybeans	10,343	17,205	166	91,991	191,425	208
Wheat	85,877	106,519	124	1,907,220	2,088,957	110

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Old crop corn stocks in all positions on September 1, 2015 totaled 1.73 billion bushels, up 41 percent from September 1, 2014. Of the total stocks, 593 million bushels are stored on farms, up 28 percent from a year earlier. Off-farm stocks, at 1.14 billion bushels, are up 48 percent from a year ago. The June - August 2015 indicated disappearance is 2.72 billion bushels, compared with 2.62 billion bushels during the same period last year.

Old crop soybeans stored in all positions on September 1, 2015 totaled 191 million bushels, up 108 percent from September 1, 2014. Soybean stocks stored on farms totaled 49.7 million bushels, up 133 percent from a year ago. Off-farm stocks, at 142 million bushels, are up 101 percent from last September. Indicated disappearance for June - August 2015 totaled 436 million bushels, up 39 percent from the same period a year earlier.

Based on an analysis of end-of-marketing year stock estimates, disappearance data for exports and crushings, and farm program administrative data, the 2014 soybean production is revised to 3.93 billion bushels, down 41.7 million bushels from the previous estimate. Planted area is revised down 425,000 acres to 83.3 million acres, and harvested area is revised down 470,000 acres to 82.6 million acres. The 2014 yield, at 47.5 bushels per acre, is down 0.3 bushel from the previous estimate.

All wheat stored in all positions on September 1, 2015 totaled 2.09 billion bushels, up 10 percent from a year ago. On-farm stocks are estimated at 647 million bushels, down 9 percent from last September. Off-farm stocks, at 1.44 billion bushels, are up 21 percent from a year ago. The June - August 2015 indicated disappearance is 716 million bushels, up 1 percent from the same period a year earlier.

Durum wheat stocks in all positions on September 1, 2015 totaled 73.8 million bushels, up 28 percent from a year ago. On-farm stocks, at 44.4 million bushels, are up 15 percent from September 1, 2014. Off-farm stocks totaled 29.4 million bushels, up 54 percent from a year ago. The June - August 2015 indicated disappearance of 34.3 million bushels is up 93 percent from the same period a year earlier.

Barley stocks in all positions on September 1, 2015 totaled 219 million bushels, up 22 percent from September 1, 2014. On-farm stocks are estimated at 136 million bushels, 39 percent above a year ago. Off-farm stocks, at 82.9 million bushels, are 1 percent above September 2014. The June - August 2015 indicated disappearance is 74.4 million bushels, 11 percent below the same period a year earlier.

Oats stored in all positions on September 1, 2015 totaled 93.3 million bushels, 26 percent above the stocks on September 1, 2014. Of the total stocks on hand, 47.2 million bushels are stored on farms, 14 percent higher than a year ago. Off-farm stocks totaled 46.1 million bushels, 40 percent above the previous year. Indicated disappearance during June - August 2015 totaled 50.0 million bushels, compared with 20.7 million bushels during the same period a year ago.

Old crop sunflower stocks in all positions on September 1, 2015 totaled 238 million pounds, up 19 percent from a year ago. All stocks stored on farms totaled 44.1 million pounds and off-farm stocks totaled 194 million pounds. Stocks of oil type sunflower seed are 79.2 million pounds; of this total, 33.4 million pounds are on-farm stocks and 45.8 million pounds are off-farm stocks. Non-oil sunflower stocks totaled 158 million pounds, with 10.7 million pounds stored on the farm and 148 million pounds stored off the farm.