



Minnesota Ag News – Grain Stocks

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Cooperating with the Minnesota Department of Agriculture

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Minnesota corn stocks in all positions on March 1, 2016, totaled 939 million bushels, up 21 percent from March 1, 2015, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 71 percent were stored on-farm. The December 2015-February 2016 indicated disappearance totaled 343 million bushels, 4 percent less than the 359 million bushels used during the same period last year.

Minnesota soybeans stored in all positions on March 1, 2016, totaled 166 million bushels, up 36 percent from the 122 million bushels on hand March 1, 2015. Of the total stocks, 60 percent were stored on-farm. Indicated disappearance for December 2015-February 2016 was 101 million bushels, 2 percent more than the 99 million bushels used during the same quarter last year.

Minnesota oats stocks stored in all positions on March 1, 2016, totaled 26.5 million bushels, 65 percent above the stocks on March 1, 2015. Of the total stocks, 83 percent were stored off-farm.

Minnesota all wheat stocks stored in all positions on March 1, 2016, totaled 76.9 million bushels, up 30 percent from the 59.0 million bushels on March 1, 2015. Of the total stocks, 51 percent were stored on-farm. The December 2015-February 2016 indicated disappearance was 15.8 million bushels, 12 percent less than the 17.9 million bushels used in the same quarter last year.

Minnesota barley stocks stored in all positions on March 1, 2016, totaled 7.81 million bushels, 5 percent above the stocks on March 1, 2015. Of the total stocks, 26 percent were stored on-farm. Indicated disappearance for December 2015-February 2016 was 2.5 million bushels.

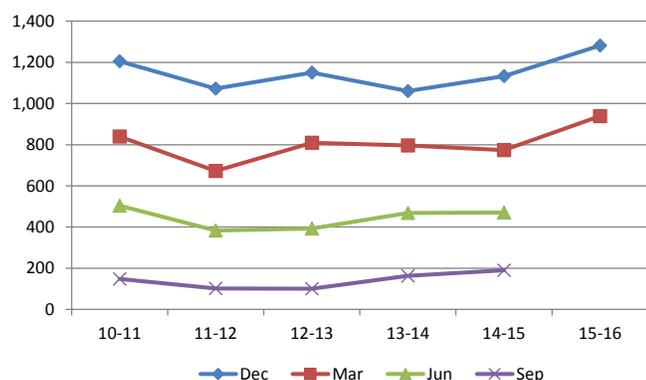
Grain Stocks by Position – Minnesota and United States: March 1, 2015 and 2016

Position and Grain	Minnesota			United States		
	March 1 2015	March 1 2016	'16 as % of '15	March 1 2015	March 1 2016	'16 as % of '15
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm Stocks						
Barley	1,200	2,000	167	41,990	57,610	137
Corn	580,000	670,000	116	4,380,000	4,335,000	99
Oats	2,400	4,600	192	20,810	26,800	129
Soybeans	72,000	99,000	138	609,200	727,500	119
Wheat	26,000	39,000	150	278,710	319,800	115
Off-Farm Stocks ¹						
Barley	6,217	5,811	93	76,247	79,535	104
Corn	193,702	268,757	139	3,369,806	3,472,935	103
Oats	13,646	21,901	160	38,609	48,480	126
Soybeans	50,183	66,954	133	717,399	803,294	112
Wheat	33,029	37,899	115	861,697	1,051,730	122
Total Stocks						
Barley	7,417	7,811	105	118,237	137,145	116
Corn	773,702	938,757	121	7,749,806	7,807,935	101
Oats	16,046	26,501	165	59,419	75,280	127
Soybeans	122,183	165,954	136	1,326,599	1,530,794	115
Wheat	59,029	76,899	130	1,140,407	1,371,530	120

¹Includes stocks at mills, elevators, warehouses, terminals, and processors.

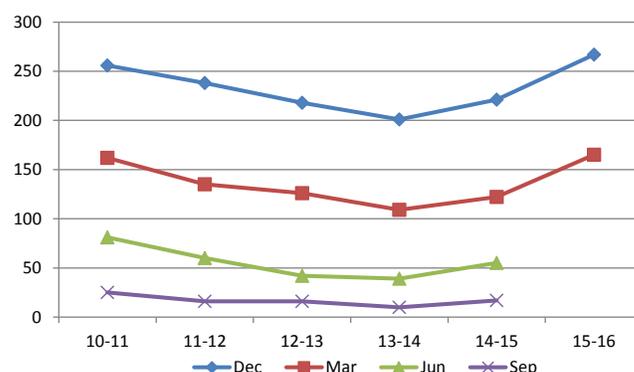
Corn Stocks by Marketing Year – Minnesota

Million bushels



Soybean Stocks by Marketing Year – Minnesota

Million bushels



United States Grain Stocks

Corn stocks in all positions on March 1, 2016 totaled 7.81 billion bushels, up 1 percent from March 1, 2015. Of the total stocks, 4.34 billion bushels were stored on farms, down 1 percent from a year earlier. Off-farm stocks, at 3.47 billion bushels, are up 3 percent from a year ago. The December 2015 - February 2016 indicated disappearance is 3.43 billion bushels, compared with 3.46 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2016 totaled 1.53 billion bushels, up 15 percent from March 1, 2015. Soybean stocks stored on farms are estimated at 728 million bushels, up 19 percent from a year ago. Off-farm stocks, at 803 million bushels, are up 12 percent from last March. Indicated disappearance for the December 2015 - February 2016 quarter totaled 1.18 billion bushels, down 1 percent from the same period a year earlier.

All wheat stored in all positions on March 1, 2016 totaled 1.37 billion bushels, up 20 percent from a year ago. On-farm stocks are estimated at 320 million bushels, up 15 percent from last March. Off-farm stocks, at 1.05 billion bushels, are up 22 percent from a year ago. The December 2015 - February 2016 indicated disappearance is 375 million bushels, 4 percent below the same period a year earlier.

Barley stocks in all positions on March 1, 2016 totaled 137 million bushels, up 16 percent from March 1, 2015. On-farm stocks are estimated at 57.6 million bushels, 37 percent above a year ago. Off-farm stocks, at 79.5 million bushels, are 4 percent above March 2015. The December 2015 - February 2016 indicated disappearance totaled 43.4 million bushels, 15 percent above the same period a year earlier.

Oats stored in all positions on March 1, 2016 totaled 75.3 million bushels, 27 percent above the stocks on March 1, 2015. Of the total stocks on hand, 26.8 million bushels were stored on farms, up 29 percent from a year ago. Off-farm stocks totaled 48.5 million bushels, up 26 percent from the previous year. Indicated disappearance during December 2015 - February 2016 totaled 7.57 million bushels, slightly above the same period a year ago.