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MONTHLY PRICES

The January 2015 average price received by farmers for **corn** in Minnesota was \$3.70 per bushel. This was down \$0.03 from the December price, and \$0.68 lower than January 2014.

The January 2015 average price received by farmers for **soybeans**, at \$10.20 per bushel, was up \$0.10 from the December price, but \$2.40 lower than the January 2014 price.

The January **oat** price was \$3.06 per bushel, up \$0.17 from December, but \$0.49 below January 2014.

All hay prices in Minnesota averaged \$109.00 per ton in January, down \$27.00 from the December price, and \$67.00 per ton less than January 2014. **Alfalfa hay** prices fell \$75.00 per ton from one year ago, to \$125.00 and **other hay** prices were \$53.00 per ton lower than last year, at \$80.00.

The January average price was \$18.30 per cwt for **milk**, down \$2.30 from December, and \$5.50 per cwt below one year ago.

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Prices Received by Farmers - Minnesota and United States

	MINNESOTA			UNITED STATES		
	January 2014	December 2014	January 2015	January 2014	December 2014	January 2015
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Barley, allbu	6.75	5.45	5.68	6.04	5.15	4.82
Beans, dry edible cwt	(S)	(D)	(D)	39.60	34.00	32.90
Cornbu	4.38	3.73	3.70	4.42	3.78	3.81
Hay, all baledton	176.00	136.00	109.00	162.00	159.00	152.00
Alfalfaton	200.00	160.00	125.00	186.00	183.00	174.00
Otherton	133.00	94.00	80.00	135.00	117.00	118.00
Oatsbu	3.55	2.89	3.06	3.70	3.20	3.02
Potatoes cwt	8.95	9.20	9.10	9.02	8.64	9.07
Spring Wheatbu	6.36	5.64	5.80	6.48	5.78	5.83
Soybeansbu	12.60	10.10	10.20	12.90	10.30	10.30
Sunflowers, all cwt	(D)	(D)	(D)	19.60	19.60	19.30
Milk, all cwt	23.80	20.60	18.30	23.50	20.40	17.60

(D) Withheld to avoid disclosing data for individual operations. (S) Insufficient number of reports to establish an estimate.

Livestock Prices Received by Farmers - United States

	January 2014	December 2014	January 2015
	(dollars)	(dollars)	(dollars)
Calves cwt	208.00	303.00	288.00
Cattle, all beef cwt	138.00	164.00	164.00
Cows ¹ cwt	88.30	115.00	112.00
Steers & Heifers cwt	140.00	166.00	166.00
Hogs, all cwt	61.20	64.30	57.40
Barrows & Gilts cwt	61.10	64.20	57.70
Sows cwt	64.40	65.80	48.00
Eggs (market) doz	0.906	1.66	1.07

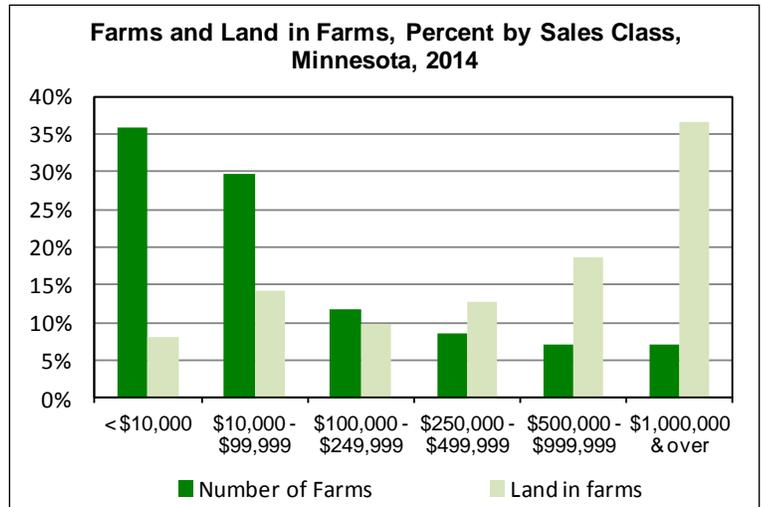
¹Beef cows and cull dairy cows sold for slaughter.

FARMS & LAND IN FARMS

The total number of farms in Minnesota in 2014 was 74,000, down 400 farms overall compared to a year ago. The largest decrease in number of farms came in the \$1,000-\$9,999 range with a decrease of 400 farms from 27,000 in 2013 to 26,600 in 2014.

Total land in farms in Minnesota in 2014 was 25.9 million acres, unchanged from 2013. Farms in the \$1,000,000 and over sales class showed a decrease of 30,000 acres from a year ago while farms in the \$500,000-\$999,999 range showed an increase of 30,000 acres.

The average farm size in Minnesota in 2014 was 350 acres, up two acres from 2013. The average farm size in the \$1,000,000 and over sales class increased 29 acres from 1,798 acres on average in 2013 to 1,827 in 2014.



The number of farms in the United States for 2014 is estimated at 2.08 million, down 18 thousand farms from 2013. Total land in farms, at 913 million acres, decreased 1.03 million acres from 2013. The average farm size for 2014 is 438 acres, up 3 acres from the previous year.

Farm numbers and land in farms are differentiated by six economic sales classes. Farms and ranches are classified into these six sales classes by summing the sales of agricultural products and government program payments. Sales class breaks occur at \$10,000, \$100,000, \$250,000, \$500,000, and \$1,000,000. Producers were asked during the 2014 mid-year surveys to report the value of sales based on production during the 2013 calendar year. Production or commodity price changes in 2013 resulted in the total value for virtually all livestock and livestock products to increase while the value of most crops declined. The value of vegetable, fruit, and tobacco crops increased.

Farm numbers decreased by 18 thousand farms during 2014. The number of farms in Sales Class \$1,000-\$9,999 declined while all other sales classes increased slightly. Fifty-one percent of all farms have sales less than \$10,000. Eighty percent of all farms had sales less than \$100,000. Eight percent of all farms had sales of \$500,000 or more.

Land in farms, at 913 million acres, is down one million acres from 2013. The biggest changes for 2014 are that producers with sales below \$10,000 operated 4.3 million fewer acres while those in Sales Class \$500,000-\$999,999 operated 3.71 million more acres. The percentage of all farmland operated by farms in Sales Class \$500,000-\$999,999 is 17 percent, and for one million dollars or more is 24 percent.

Farms and Land in Farms, by Sales Class - Minnesota: 2010-2014

[Farms and ranches are classified in "sales classes" by summing sales of agricultural products and government program payments.]

	\$1,000-\$9,999	\$10,000-\$99,999	\$100,000-\$249,999	\$250,000-\$499,999	\$500,000-\$999,999 ¹	\$1,000,000 & over ¹	Total
Number of Farms							
2010	32,000	21,900	8,500	6,500	7,900	(NA)	76,800
2011	29,800	21,800	8,400	6,500	8,900	(NA)	75,400
2012	27,000	22,000	8,400	6,400	10,700	(NA)	74,500
2013	27,000	22,000	8,400	6,400	5,300	5,300	74,400
2014	26,600	21,900	8,600	6,400	5,300	5,200	74,000
Land in Farms, 1,000 acres							
2010	2,700	4,300	3,300	4,200	11,800	(NA)	26,300
2011	2,400	3,900	2,900	3,900	13,000	(NA)	26,100
2012	2,100	3,650	2,600	3,350	14,300	(NA)	26,000
2013	2,100	3,650	2,550	3,300	4,770	9,530	25,900
2014	2,100	3,700	2,500	3,300	4,800	9,500	25,900
Average Farm Size, acres							
2010	84	196	388	646	1,494	(NA)	342
2011	81	179	345	600	1,461	(NA)	346
2012	78	166	310	523	1,336	(NA)	349
2013	78	166	304	516	900	1,798	348
2014	79	169	291	516	906	1,827	350

(NA) Not available.

¹Beginning in 2013, the \$500,000-\$999,999 and \$1,000,000 and over categories are published separately. Prior to that, the information was combined in the \$500,000 and over category.

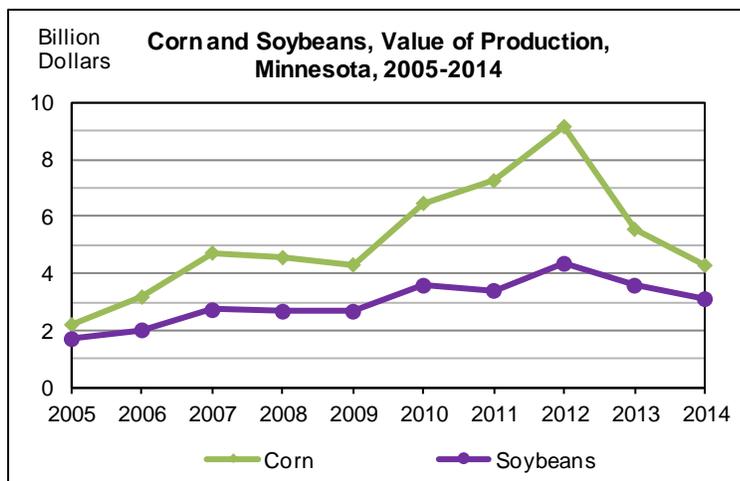
CROP VALUES

The production of Minnesota's **field and miscellaneous crops** was valued at \$9.25 billion in 2014. This was an 18 percent decrease from 2013.

The value of **corn** production totaled \$4.30 billion, down 23 percent from the previous year. Minnesota's corn price averaged \$3.65 per bushel, a decrease of \$0.65 from the last marketing year.

Down 13 percent from 2013, the value of **soybean** production was \$3.11 billion, even though soybean production was up 10 percent from last year. Average prices dropped \$2.70 from the previous year to \$10.20 per bushel.

Value of production increased in 2014 from 2013 for oats, oil and non-oil sunflowers, and winter wheat. Alfalfa hay, other hay, forage, and barley value of production decreased from last year.



Crop Values Summary – Minnesota and United States: 2013 - 2014

	Minnesota				United States			
	Market Year Average Price per Unit		Value of Production		Market Year Average Price per Unit		Value of Production	
	2013	2014	2013	2014	2013	2014	2013	2014
	(dollars)	(dollars)	(1,000 dollars)	(1,000 dollars)	(dollars)	(dollars)	(1,000 dollars)	(1,000 dollars)
Field and Misc. Crops ¹	(NA)	(NA)	11,217,008	9,250,086	(NA)	(NA)	166,739,292	149,932,921
Barley.....bu	6.22	5.10	32,189	15,912	6.06	5.25	1,265,798	869,742
Canola.....cwt	26.40	20.00	8,494	4,455	20.60	17.00	456,448	425,796
Corn.....bu	4.30	3.65	5,565,318	4,298,970	4.46	3.65	61,927,548	52,372,215
Dry Edible Beans.....cwt	50.30	48.70	117,702	140,597	39.10	34.50	982,385	1,015,485
Flaxseed.....bu	13.80	11.60	1,049	557	13.80	12.00	46,325	75,807
Forage, All ²ton	(NA)	(NA)	855,798	741,335	(NA)	(NA)	22,368,688	21,831,235
Hay, All.....ton	171.00	122.00	668,705	578,592	176.00	180.00	19,814,822	19,185,254
Hay, Alfalfa.....ton	194.00	144.00	479,180	459,360	199.00	202.00	10,676,113	10,770,299
Hay, Other.....ton	133.00	92.00	189,525	119,232	139.00	131.00	9,138,709	8,414,955
Oats.....bu	3.78	3.25	22,623	25,594	3.75	3.25	239,807	239,253
Potatoes, Fall.....cwt	9.50	9.75	164,588	163,800	9.05	8.06	3,579,830	3,292,278
Soybeans.....bu	12.90	10.20	3,586,716	3,114,468	13.00	10.20	43,582,901	40,288,536
Sugarbeets ³ton	52.60	(NA)	582,598	(NA)	46.90	(NA)	1,536,422	(NA)
Sunflowers, All.....cwt	22.50	20.40	15,752	21,392	21.40	21.50	443,296	504,596
Sunflowers, Non-Oil.....cwt	24.30	36.30	4,386	8,211	31.30	33.70	120,691	181,070
Sunflowers, Oil.....cwt	22.20	20.20	11,366	13,181	19.30	20.40	322,605	323,526
Wheat, All.....bu	6.68	5.55	448,576	368,349	6.87	6.00	14,604,442	11,923,931
Wheat, Winter.....bu	6.04	5.20	6,233	8,154	6.89	5.95	10,590,949	8,060,580
Wheat, Other Spring.....bu	6.69	5.55	442,343	360,195	6.73	5.80	3,580,760	3,401,035

(NA) Not available.

¹Includes grains, hay, oilseeds, cotton, tobacco, sugar crops, dry beans, peas, lentils, potatoes, and miscellaneous crops.

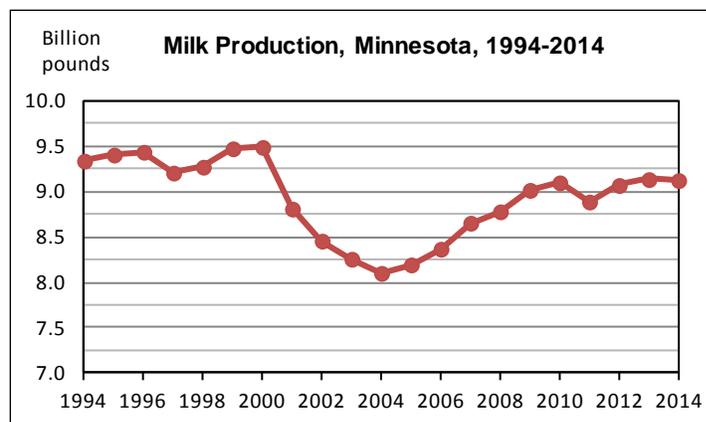
² Dry all hay price used to calculate haylage/greenchop portion of total value of production.

³ State prices and values for 2014 will be published in *Crop Values* released February 2016.

MILK PRODUCTION

Milk production in Minnesota during January 2015 totaled 800 million pounds, up 3 percent from last January. This is the highest January milk production for Minnesota since 2000. The average number of milk cows during January, at 460,000 head, was unchanged from both last month and a year ago. Monthly production per cow averaged 1,740 pounds, up 50 pounds from January 2014.

Milk production in the 23 major States during January totaled 16.5 billion pounds, up 2.1 percent from January 2014. December revised production at 16.3 billion pounds, was up 3.4 percent from December 2013. The December revision represented an increase of 14 million pounds or 0.1 percent from last month's preliminary production estimate.



Production per cow in the 23 major States averaged 1,918 pounds for January, 17 pounds above January 2014. This is the highest production per cow for the month of January since the 23 State series began in 2003.

The number of milk cows on farms in the 23 major States was 8.62 million head, 103,000 head more than January 2014, and 8,000 head more than December 2014.

The annual production of milk for the United States during 2014 was 206 billion pounds, 2.4 percent above 2013. Revisions to 2013 production increased the annual total 13 million pounds. Revised 2014 production was up 52 million pounds from last month's publication.

Production per cow in the United States averaged 22,258 pounds for 2014, 442 pounds above 2013. The average annual rate of milk production per cow has increased 13.9 percent from 2005.

The average number of milk cows on farms in the United States during 2014 was 9.26 million head, up 0.4 percent from 2013. The average number of milk cows was revised up 2,000 head for 2014.

Milk Cows and Production: Selected States, January 2014 and 2015

State	Milk Cows ¹		Milk Per Cow ²		Milk Production ²		
	2014	2015	2014	2015	2014	2015	Change from 2014
	(1,000 head)	(1,000 head)	(pounds)	(pounds)	(million pounds)	(million pounds)	(percent)
Arizona	192	195	2,070	2,095	397	409	3.0
California	1,781	1,779	2,035	1,985	3,624	3,531	-2.6
Colorado	140	145	2,085	2,140	292	310	6.2
Florida	123	124	1,810	1,825	223	226	1.3
Idaho	566	580	2,005	1,985	1,135	1,151	1.4
Illinois	95	94	1,675	1,700	159	160	0.6
Indiana	178	181	1,810	1,890	322	342	6.2
Iowa	205	210	1,905	1,950	391	410	4.9
Kansas	137	143	1,870	1,880	256	269	5.1
Michigan	381	403	2,045	2,120	779	854	9.6
Minnesota	460	460	1,690	1,740	777	800	3.0
New Mexico	323	323	2,110	2,070	682	669	-1.9
New York	615	616	1,845	1,910	1,135	1,177	3.7
Ohio	267	268	1,700	1,770	454	474	4.4
Oregon	124	125	1,735	1,720	215	215	-
Pennsylvania	531	530	1,700	1,755	903	930	3.0
South Dakota	95	100	1,820	1,880	173	188	8.7
Texas	445	470	1,925	1,905	857	895	4.4
Utah	95	96	1,840	1,950	175	187	6.9
Vermont	132	132	1,690	1,710	223	226	1.3
Virginia	93	93	1,650	1,650	153	153	-
Washington	268	277	2,025	2,000	543	554	2.0
Wisconsin	1,270	1,275	1,825	1,880	2,318	2,397	3.4
23-State Total.....	8,516	8,619	1,901	1,918	16,186	16,527	2.1

¹ Includes dry cows, excludes heifers not yet fresh. ² Excludes milk sucked by calves