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IN THIS ISSUE

HOGS & PIGS

On June 1, 2015, there were 8.05 million hogs and pigs on Minnesota farms. This marks the second time Minnesota has had the second largest inventory in the U.S. since records began. The first occurrence was June 1, 2014. The June 1 inventory was up 2 percent from March and up 5 percent from last June's 7.65 million head.

The March-May pig crop was 3.04 million head, up 1 percent from the previous quarter. A total of 275,000 sows farrowed, unchanged from the previous quarter. The average pigs saved per litter was 11.05 for the quarter, the fourth consecutive quarter a record has been set. As of June 1, producers planned to farrow 290,000 head of sows and gilts in the June-August quarter and 285,000 head during the September-November quarter.

United States inventory of all hogs and pigs on June 1, 2015 was 66.9 million head. This was up 9 percent from June 1, 2014, and up slightly from March 1, 2015. Breeding inventory, at 5.93 million head, was up 1 percent from last year, but down 1 percent from the previous quarter. Market hog inventory, at 61.0 million head, was up 9 percent from last year, and up 1 percent from last quarter.

The March-May 2015 pig crop, at 29.6 million head, was up 8 percent from 2014. Sows farrowed during this period totaled 2.85 million head, up 1 percent from 2014. The sows farrowed during this quarter represented 48 percent of the breeding herd. The average pigs saved per litter was a record high 10.37 for the March-May period, compared to 9.78 last year. Pigs saved per litter by size of operation ranged from 8.00 for operations with 1-99 hogs and pigs to 10.40 for operations with more than 5,000 hogs and pigs.

United States hog producers intend to have 2.91 million sows farrow during the June-August 2015 quarter, down 3 percent from the actual farrowings during the same period in 2014, but up 1 percent from 2013. Intended farrowings for September-November 2015, at 2.87 million sows, are down 4 percent from 2014, but up 3 percent from 2013.

The total number of hogs under contract owned by operations with over 5,000 head, but raised by contractees, accounted for 46 percent of the total United States hog inventory, down from 48 percent last year.

Hogs and Pigs, Breeding, Market, and Total Inventory – Selected States and United States: June 1, 2014-2015

[Data may not add to totals due to rounding.]

State	Breeding			Market			Total		
	2014	2015	'15 as % of '14	2014	2015	'15 as % of '14	2014	2015	'15 as % of '14
	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)
Illinois	490	490	100	3,810	4,110	108	4,300	4,600	107
Iowa	1,000	1,000	100	18,100	20,000	110	19,100	21,000	110
Minnesota	**570**	**550**	**96**	**7,080**	**7,500**	**106**	**7,650**	**8,050**	**105**
Missouri	380	395	104	2,070	2,505	121	2,450	2,900	118
Nebraska	390	410	105	2,610	2,790	107	3,000	3,200	107
North Carolina	860	880	102	6,740	7,120	106	7,600	8,000	105
United States	5,855	5,926	101	55,713	60,975	109	61,568	66,900	109

Hogs and Pigs, Market Inventory by Weight Group – Selected States, and United States: June 1, 2014-2015

[Data may not add to totals due to rounding.]

State	Under 50 pounds		50-119 pounds		120-179 pounds		180 pounds and over	
	2014	2015	2014	2015	2014	2015	2014	2015
	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)
Illinois	1,220	1,270	1,160	1,210	770	850	660	780
Iowa	4,890	5,100	5,640	6,380	4,470	4,820	3,100	3,700
Minnesota	**2,580**	**2,570**	**2,150**	**2,200**	**1,290**	**1,540**	**1,060**	**1,190**
Missouri	1,005	1,255	405	475	315	370	345	405
Nebraska	840	860	770	765	510	615	490	550
North Carolina	2,750	2,830	1,590	1,650	1,230	1,320	1,170	1,320
United States	18,254	19,455	15,801	17,181	11,491	12,810	10,166	11,529

ACREAGE

Corn planted for all purposes in Minnesota is estimated at 8.20 million acres. This is down 300,000 acres from the March intentions but unchanged from 2014. An estimated 7.75 million acres are expected to be harvested for grain. Producers also reported the percent of genetically modified (GM) seed varieties used to plant the 2015 corn acres. The percent of corn acreage planted to insect resistant (Bt) varieties is estimated at 2 percent, herbicide resistant only varieties were planted on 13 percent of the acres, and stacked gene varieties were planted on 78 percent of the acres. Overall, 93 percent of the corn was planted to GM seed.

Soybean acreage planted is estimated at 7.70 million, up 200,000 from the March intentions, and up 350,000 acres from last year, surpassing the previous record of 7.50 million acres planted in 2003. An expected 7.62 million acres of soybeans will be harvested, which would, if realized, exceed the largest harvest by 170,000 acres. Producers also reported the percent of genetically modified (GM) seed varieties used to plant the 2015 soybean acres. Ninety-five percent of Minnesota's soybean acreage was planted with herbicide resistant GM seed.

Spring Wheat planted in Minnesota is estimated at 1.65 million acres, up 390,000 acres from the March intentions and up 430,000 from last year, the largest planting since 1.85 million acres in 2008. Spring wheat harvested for grain is forecast at 1.60 million acres. **Winter wheat** planted acreage is estimated at 48,000 acres, while an estimated 36,000 acres will be harvested for grain. **Oats** planted acreage is estimated at 290,000, up 10,000 acres from the March intentions and an increase of 60,000 acres from last year, with 170,000 acres forecast to be harvested for grain.

Total **hay** harvested acres for 2015 are estimated at 1.87 million, a decrease of 40,000 from 2014. **Alfalfa** harvested acreage is down 50,000 acres from last year at an estimated 1.05 million acres. **Other hay** harvested acreage is estimated at 820,000 acres, up 10,000 acres from 2014.

Sugarbeets account for an estimated 430,000 planted acres, down 8,000 acres from the March intentions and a decrease of 10,000 acres from 2014. An expected 416,000 acres of sugarbeets will be harvested.

United States **corn** planted area for all purposes in 2015 is estimated at 88.9 million acres, down 2 percent from last year. This represents the lowest planted acreage in the in the United States since 2010.

U.S. **soybean** planted area for 2015 is estimated at a record high 85.1 million acres, up 2 percent from last year. Area for harvest, at 84.4 million acres, is also up 2 percent from 2014 and will be record high, if realized. Record high planted acreage is estimated in Kentucky, Minnesota, Ohio, Pennsylvania, and Wisconsin.

Nationally**, all wheat** planted area for 2015 is estimated at 56.1 million acres, down 1 percent from 2014. The 2015 winter wheat planted area, at 40.6 million acres, is down 4 percent from last year and down less than 1 percent from the previous estimate. Of this total, about 29.6 million acres are Hard Red Winter, 7.61 million acres are Soft Red Winter, and 3.44 million acres are White Winter. Area planted to other spring wheat for 2015 is estimated at 13.5 million acres, up 4 percent from 2014. Of this total, about 12.6 million acres are Hard Red Spring wheat. Durum planted area for 2015 is estimated at 1.95 million acres, up 40 percent from the previous year.

Crop Summary – Minnesota and United States: 2014 and 2015

Crop	Minnesota				United States			
	Planted for All Purposes		Harvested for Grain [1]		Planted for All Purposes		Harvested for Grain [1]	
	2014	2015	2014	2015	2014	2015	2014	2015
	(1,000 acres)	(1,000 acres)	(1,000 acres)	(1,000 acres)	(1,000 acres)	(1,000 acres)	(1,000 acres)	(1,000 acres)
Barley	75	100	60	85	2,975	3,413	2,443	2,919
Canola	14.0	19.0	13.5	18.0	1,714.0	1,572.0	1,555.7	1,524.2
Corn, All	8,200	8,200	7,550	7,750	90,597	88,897	83,136	81,101
Dry Beans	155.0	190.0	148.0	182.0	1,718.9	1,708.9	1,665.7	1,656.8
Flaxseed	2	3	2	3	311	420	302	409
Hay, All	(NA)	(NA)	1,910	1,870	(NA)	(NA)	57,092	56,539
Hay, Alfalfa	(NA)	(NA)	1,100	1,050	(NA)	(NA)	18,445	18,337
Hay, Other	(NA)	(NA)	810	820	(NA)	(NA)	38,647	38,202
Oats	230	290	125	170	2,723	3,064	1,029	1,220
Potatoes, Fall	43.0	50.0	42.0	48.0	936.9	955.3	929.5	946.0
Soybeans	7,350	7,700	7,270	7,620	83,701	85,139	83,061	84,449
Sugarbeets	440.0	430.0	434.0	416.0	1,163.4	1,164.4	1,146.7	1,140.0
Sunflowers, All	62.0	85.0	59.5	82.0	1,560.8	1,682.0	1,507.6	1,611.2
Sunflowers, Oil	47.0	70.0	45.0	68.0	1,172.0	1,399.0	1,138.5	1,346.4
Sunflowers, Non-Oil	15.0	15.0	14.5	14.0	388.8	283.0	369.1	264.8
Wheat, All	1,262	1,698	1,212	1,636	56,822	56,079	46,381	48,454
Wheat, Spring	1,220	1,650	1,180	1,600	13,025	13,505	12,740	13,217
Winter Wheat	42	48	32	36	42,399	40,620	32,304	33,329
Principal Crops [2]	19,741	20,632	19,324	(NA)	326,784	325,669	309,047	(NA)

(NA) Not available.

[1] Harvested for principal use of each crop.

[2] Includes planted corn, sorghum, oats, barley, rye, winter wheat, Durum wheat, other spring wheat, rice, soybeans, peanuts, sunflower, cotton, dry edible beans, potatoes, sugarbeets, canola, and proso millet. Harvested acreage is used for all hay, tobacco, and sugarcane in computing total area planted. Includes double cropped acres and unharvested small grains planted as cover crops.

GRAIN STOCKS

Minnesota corn stocks in all positions on June 1, 2015, totaled 471 million bushels, fractionally higher than June 1, 2014. Of the total stocks, 69 percent were stored on-farm. The March - May 2015 indicated disappearance totaled 303 million bushels, 7 percent less than the 327 million bushels used during the same period last year.

Minnesota soybeans stored in all positions on June 1, 2015, totaled 55.0 million bushels, up 43 percent from the 38.6 million bushels on hand June 1, 2014. Of the total stocks, 53 percent were stored on-farm. Indicated disappearance for March - May 2015 was 67.2 million bushels, 5 percent less than the 70.6 million bushels used during the same quarter last year.

Minnesota all wheat stocks stored in all positions on June 1, 2015, totaled 45.3 million bushels, up 46 percent from the 31.0 million bushels on June 1, 2014. Of the total stocks, 38 percent were stored on-farm. The March - May 2015 indicated disappearance was 13.8 million bushels, less than half the 29.1 million bushels used in the same quarter last year.

Minnesota oats stocks stored in all positions on June 1, 2015, totaled 15.4 million bushels, more than twice the stocks on June 1, 2014.

Minnesota barley stocks stored in all positions on June 1, 2015, totaled 5.30 million bushels, 9 percent below the stocks on June 1, 2014.

Grain Stocks by Position – Minnesota and United States: June 1, 2014 and 2015

Position and Grain	Minnesota			United States		
	June 1 2014	June 1 2015	'15 as % of '14	June 1 2014	June 1 2015	'15 as % of '14
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm Stocks						
Barley	500	590	118	19,110	20,940	110
Corn	330,000	325,000	98	1,863,200	2,275,000	122
Oats	1,300	1,700	131	9,710	15,120	156
Soybeans	12,500	29,000	232	109,100	246,300	226
Wheat	9,200	17,000	185	96,995	155,170	160
Off-Farm Stocks [1]						
Barley	5,319	4,706	88	63,145	57,710	91
Corn	139,394	145,581	104	1,988,516	2,171,701	109
Oats	5,862	13,730	234	15,029	38,591	257
Soybeans	26,073	26,033	100	295,945	379,104	128
Wheat	21,843	28,266	129	493,288	597,466	121
Total Stocks						
Barley	5,819	5,296	91	82,255	78,650	96
Corn	469,394	470,581	100	3,851,716	4,446,701	115
Oats	7,162	15,430	215	24,739	53,711	217
Soybeans	38,573	55,033	143	405,045	625,404	154
Wheat	31,043	45,266	146	590,283	752,636	128

[1]Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States corn stocks in all positions on June 1, 2015 totaled 4.45 billion bushels, up 15 percent from June 1, 2014. Of the total stocks, 2.28 billion bushels are stored on farms, up 22 percent from a year earlier. Off-farm stocks, at 2.17 billion bushels, are up 9 percent from a year ago. The March - May 2015 indicated disappearance is 3.30 billion bushels, compared with 3.16 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2015 totaled 625 million bushels, up 54 percent from June 1, 2014. On-farm stocks totaled 246 million bushels, up 126 percent from a year ago. Off-farm stocks, at 379 million bushels, are up 28 percent from a year ago. Indicated disappearance for the March - May 2015 quarter totaled 701 million bushels, up 19 percent from the same period a year earlier.

Old crop **all wheat** stored in all positions on June 1, 2015 totaled 753 million bushels, up 28 percent from a year ago. On-farm stocks are estimated at 155 million bushels, up 60 percent from last year. Off-farm stocks, at 597 million bushels, are up 21 percent from a year ago. The March - May 2015 indicated disappearance is 388 million bushels, down 17 percent from the same period a year earlier.

Old crop **Durum wheat** stocks in all positions on June 1, 2015 totaled 25.9 million bushels, up 20 percent from a year ago. On-farm stocks, at 10.3 million bushels, are down 20 percent from June 1, 2014. Off-farm stocks totaled 15.6 million bushels, up 79 percent from a year ago. The March - May 2015 indicated disappearance of 11.8 million bushels is down 29 percent from the same period a year earlier.

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Old crop **barley stocks** in all positions on June 1, 2015 totaled 78.7 million bushels, down 4 percent from June 1, 2014. On-farm stocks are estimated at 20.9 million bushels, 10 percent above a year ago. Off-farm stocks, at 57.7 million bushels, are 9 percent below June 1, 2014. The March - May 2015 indicated disappearance is 39.6 million bushels, 1 percent above the same period a year earlier.

Old crop **oats** stored in all positions on June 1, 2015 totaled 53.7 million bushels, 117 percent above the stocks on June 1, 2014. Of the total stocks on hand, 15.1 million bushels are stored on farms, 56 percent higher than a year ago. Off-farm stocks totaled 38.6 million bushels, 157 percent above the previous year. Indicated disappearance during March - May 2015 totaled 5.71 million bushels, compared with 10.4 million bushels during the same period a year ago.

Grain sorghum stored in all positions on June 1, 2015 totaled 33.2 million bushels, down 64 percent from a year ago. On-farm stocks, at 2.92 million bushels, are down 35 percent from last year. Off-farm stocks, at 30.3 million bushels, are down 66 percent from June 1, 2014. The March - May 2015 indicated disappearance from all positions is 86.7 million bushels, up 4 percent from the same period last year.

Pulse crops stored in all positions on June 1, 2015 are: dry edible peas, 3.12 million cwt; lentils, 655 thousand cwt; Austrian winter peas, 52,000 cwt; all chickpeas, 762,000 cwt; small chickpeas, 177,000 cwt; and large chickpeas, 585,000 cwt. Small chickpeas are defined as peas that will pass through a 20/64 inch round hole screen.

MONTHLY PRICES

The May 2015 average price received by farmers for **corn** in Minnesota was $3.56 per bushel. This was down $0.04 from the April price, and $0.87 lower than May 2014.

The May 2015 average price received by farmers for **soybeans**, at $9.50 per bushel, was down $0.23 from the April price, and $4.50 lower than the May 2014 price.

The May **oat** price was $2.61 per bushel, down $0.33 from April, and $1.26 below May 2014.

All hay prices in Minnesota averaged $136.00 per ton in May, up $26.00 from the April price, but $35.00 per ton less than May 2014. **Alfalfa hay** prices fell $38.00 per ton from one year ago, to $148.00 and **other hay** prices were $27.00 per ton lower than last year, at $96.00.

Livestock Prices Received by Farmers - United States

	May 2014	April 2015	May 2015
	(dollars)	(dollars)	(dollars)
Calves ....cwt	229.00	288.00	288.00
Cattle, all beef ....cwt	146.00	162.00	160.00
Cows[1] ....cwt	104.00	113.00	114.00
Steers & Heifers ....cwt	147.00	164.00	161.00
Hogs, all ....cwt	82.80	49.00	58.90
Barrows & Gilts ....cwt	82.60	49.40	60.00
Sows ....cwt	89.30	38.50	31.40
Eggs (market).................. doz	0.971	0.872	1.61

[1]Beef cows and cull dairy cows sold for slaughter.

The May average price was $17.80 per cwt for **milk**, up $0.40 from April, but $7.20 per cwt below one year ago

Prices Received by Farmers - Minnesota and United States

	Minnesota			United States		
	May 2014	April 2015	May 2015	May 2014	April 2015	May 2015
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Barley, all ....bu	(D)	5.45	4.97	5.94	4.94	4.75
Beans, dry edible ....cwt	(D)	(D)	(D)	38.10	32.20	35.70
Corn ....bu	4.43	3.60	3.56	4.71	3.75	3.62
Hay, all baled ....ton	171.00	110.00	136.00	202.00	173.00	175.00
Alfalfa ....ton	186.00	123.00	148.00	225.00	184.00	192.00
Other ....ton	123.00	84.00	96.00	151.00	142.00	134.00
Oats ....bu	3.87	2.94	2.61	3.98	2.82	2.90
Potatoes ....cwt	9.35	8.55	6.95	9.53	9.82	9.40
Soybeans ....bu	14.00	9.73	9.50	14.40	9.70	9.60
Spring Wheat ....bu	6.88	4.85	5.49	6.85	5.51	5.29
Sunflowers, all ....cwt	(D)	21.00	27.10	24.10	23.20	26.40
Milk, all ....cwt	25.00	17.40	17.80	24.20	16.50	16.70

(D) Withheld to avoid disclosing data for individual operations. `