

## Farms and Land in Farms by Sales Class – Minnesota: 2015-2019

[Farms and ranches are classified in "sales classes" by summing sales of agricultural products and government program payments.]

	\$1,000- \$9,999	\$10,000- \$99,999	\$100,000- \$249,999	\$250,000- \$499,999	\$500,000- \$999,999	\$1,000,000 & over	Total
<b>Number of Farms</b> .....							
2015 .....	25,800	21,400	8,000	5,900	5,000	4,800	70,900
2016 .....	25,600	20,900	8,000	5,700	4,900	4,700	69,800
2017 .....	25,600	20,400	7,700	5,800	4,800	4,500	68,800
2018 .....	25,400	20,400	7,700	5,800	4,800	4,400	68,500
2019 .....	24,900	20,500	7,700	5,800	4,800	4,300	68,000
<b>Land in farms</b> ..... <b>1,000 acres</b>							
2015 .....							
2016 .....	1,700	3,600	3,000	3,600	5,100	8,600	25,600
2017 .....	1,600	3,600	2,900	3,800	5,100	8,500	25,500
2018 .....	1,600	3,600	2,900	3,900	5,100	8,400	25,500
2019 .....	1,600	3,600	2,900	4,000	5,100	8,300	25,500
<b>Average farm size</b> ..... <b>acres</b>							
2015 .....	70	173	350	593	1,000	1,854	362
2016 .....	66	172	375	632	1,041	1,830	367
2017 .....	63	176	377	655	1,063	1,889	371
2018 .....	63	176	377	672	1,063	1,909	372
2019 .....	64	176	377	690	1,063	1,930	375

## Land Values – Minnesota: 2016-2020

Item	2016	2017	2018	2019	2020
	(dollars per acre)	(dollars per acre)	(dollars per acre)	(dollars per acre)	(dollars per acre)
Cropland, average value .....	4,840	4,920	4,950	4,810	4,800
Pasture, average value .....	1,680	1,740	1,750	1,700	1,680
Farm real estate, average value .....	4,790	4,870	4,850	4,840	4,840

## Land Values - Minnesota: 2011-2020

