



# Minnesota Ag News – Grain Stocks

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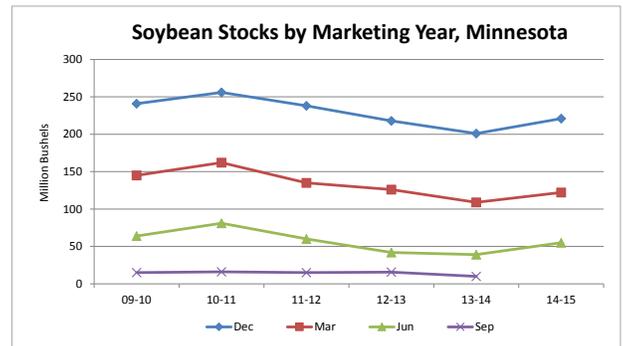
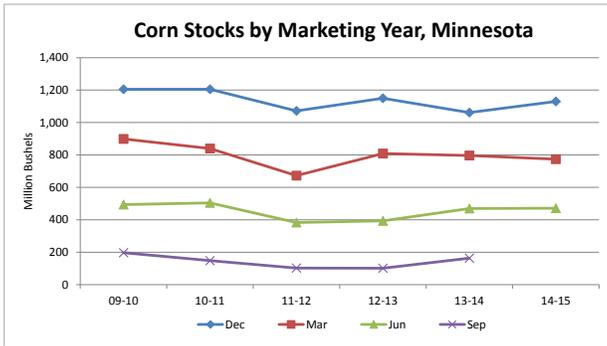
**Minnesota corn stocks** in all positions on June 1, 2015, totaled 471 million bushels, fractionally higher than June 1, 2014, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 69 percent were stored on-farm. The March - May 2015 indicated disappearance totaled 303 million bushels, 7 percent less than the 327 million bushels used during the same period last year.

**Minnesota soybeans** stored in all positions on June 1, 2015, totaled 55.0 million bushels, up 43 percent from the 38.6 million bushels on hand June 1, 2014. Of the total stocks, 53 percent were stored on-farm. Indicated disappearance for March - May 2015 was 67.2 million bushels, 5 percent less than the 70.6 million bushels used during the same quarter last year.

**Minnesota all wheat stocks** stored in all positions on June 1, 2015, totaled 45.3 million bushels, up 46 percent from the 31.0 million bushels on June 1, 2014. Of the total stocks, 38 percent were stored on-farm. The March - May 2015 indicated disappearance was 13.8 million bushels, less than half the 29.1 million bushels used in the same quarter last year.

**Minnesota oats stocks** stored in all positions on June 1, 2015, totaled 15.4 million bushels, more than twice the stocks on June 1, 2014.

**Minnesota barley stocks** stored in all positions on June 1, 2015, totaled 5.30 million bushels, 9 percent below the stocks on June 1, 2014.



## Grain Stocks by Position – Minnesota and United States: June 1, 2014 and 2015

Position and Grain	Minnesota			United States		
	June 1 2014	June 1 2015	'15 as % of '14	June 1 2014	June 1 2015	'15 as % of '14
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
<b>On-Farm Stocks</b>						
Barley .....	500	590	118	19,110	20,940	110
Corn .....	330,000	325,000	98	1,863,200	2,275,000	122
Oats .....	1,300	1,700	131	9,710	15,120	156
Soybeans .....	12,500	29,000	232	109,100	246,300	226
Wheat .....	9,200	17,000	185	96,995	155,170	160
<b>Off-Farm Stocks <sup>1</sup></b>						
Barley .....	5,319	4,706	88	63,145	57,710	91
Corn .....	139,394	145,581	104	1,988,516	2,171,701	109
Oats .....	5,862	13,730	234	15,029	38,591	257
Soybeans .....	26,073	26,033	100	295,945	379,104	128
Wheat .....	21,843	28,266	129	493,288	597,466	121
<b>Total Stocks</b>						
Barley .....	5,819	5,296	91	82,255	78,650	96
Corn .....	469,394	470,581	100	3,851,716	4,446,701	115
Oats .....	7,162	15,430	215	24,739	53,711	217
Soybeans .....	38,573	55,033	143	405,045	625,404	154
Wheat .....	31,043	45,266	146	590,283	752,636	128

<sup>1</sup>Includes stocks at mills, elevators, warehouses, terminals, and processors.

## United States Grain Stocks

**Corn stocks** in all positions on June 1, 2015 totaled 4.45 billion bushels, up 15 percent from June 1, 2014. Of the total stocks, 2.28 billion bushels are stored on farms, up 22 percent from a year earlier. Off-farm stocks, at 2.17 billion bushels, are up 9 percent from a year ago. The March - May 2015 indicated disappearance is 3.30 billion bushels, compared with 3.16 billion bushels during the same period last year.

**Soybeans** stored in all positions on June 1, 2015 totaled 625 million bushels, up 54 percent from June 1, 2014. On-farm stocks totaled 246 million bushels, up 126 percent from a year ago. Off-farm stocks, at 379 million bushels, are up 28 percent from a year ago. Indicated disappearance for the March - May 2015 quarter totaled 701 million bushels, up 19 percent from the same period a year earlier.

Old crop **all wheat** stored in all positions on June 1, 2015 totaled 753 million bushels, up 28 percent from a year ago. On-farm stocks are estimated at 155 million bushels, up 60 percent from last year. Off-farm stocks, at 597 million bushels, are up 21 percent from a year ago. The March - May 2015 indicated disappearance is 388 million bushels, down 17 percent from the same period a year earlier.

Old crop **Durum wheat** stocks in all positions on June 1, 2015 totaled 25.9 million bushels, up 20 percent from a year ago. On-farm stocks, at 10.3 million bushels, are down 20 percent from June 1, 2014. Off-farm stocks totaled 15.6 million bushels, up 79 percent from a year ago. The March - May 2015 indicated disappearance of 11.8 million bushels is down 29 percent from the same period a year earlier.

Old crop **barley stocks** in all positions on June 1, 2015 totaled 78.7 million bushels, down 4 percent from June 1, 2014. On-farm stocks are estimated at 20.9 million bushels, 10 percent above a year ago. Off-farm stocks, at 57.7 million bushels, are 9 percent below June 1, 2014. The March - May 2015 indicated disappearance is 39.6 million bushels, 1 percent above the same period a year earlier.

Old crop **oats** stored in all positions on June 1, 2015 totaled 53.7 million bushels, 117 percent above the stocks on June 1, 2014. Of the total stocks on hand, 15.1 million bushels are stored on farms, 56 percent higher than a year ago. Off-farm stocks totaled 38.6 million bushels, 157 percent above the previous year. Indicated disappearance during March - May 2015 totaled 5.71 million bushels, compared with 10.4 million bushels during the same period a year ago.

**Grain sorghum** stored in all positions on June 1, 2015 totaled 33.2 million bushels, down 64 percent from a year ago. On-farm stocks, at 2.92 million bushels, are down 35 percent from last year. Off-farm stocks, at 30.3 million bushels, are down 66 percent from June 1, 2014. The March - May 2015 indicated disappearance from all positions is 86.7 million bushels, up 4 percent from the same period last year.

**Pulse crops** stored in all positions on June 1, 2015 are: dry edible peas, 3.12 million cwt; lentils, 655 thousand cwt; Austrian winter peas, 52,000 cwt; all chickpeas, 762,000 cwt; small chickpeas, 177,000 cwt; and large chickpeas, 585,000 cwt. Small chickpeas are defined as peas that will pass through a 20/64 inch round hole screen.