



Minnesota Ag News – Grain Stocks

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Cooperating with the Minnesota Department of Agriculture

January 12, 2016

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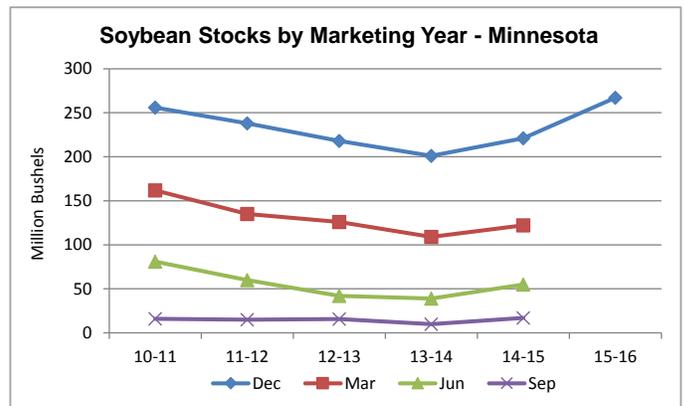
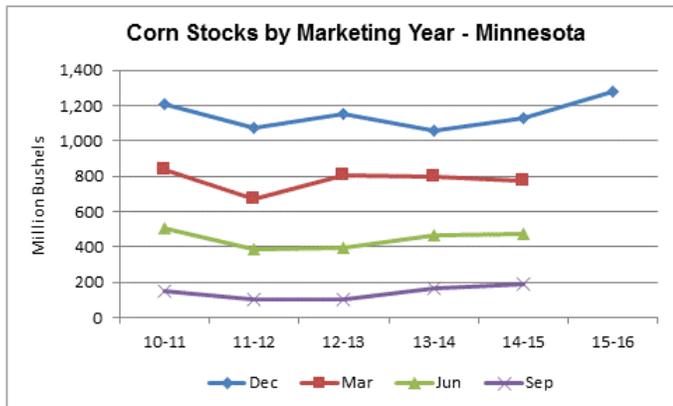
Minnesota corn stocks in all positions on December 1, 2015, totaled 1.28 billion bushels, up 13 percent from December 1, 2014, according to the USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 75 percent were stored on-farm. The September - November 2015 indicated disappearance totaled 355 million bushels, 71 percent more than the 208 million bushels used during the same period last year.

Minnesota soybeans stored in all positions on December 1, 2015, totaled 267 million bushels, up 21 percent from the 221 million bushels on hand December 1, 2014. Of the total stocks, 54 percent were stored on-farm. Indicated disappearance for September - November 2015 was 128 million bushels, 35 percent more than the 94.8 million bushels used during the same quarter last year.

Minnesota oats stocks stored in all positions on December 1, 2015, totaled 23.9 million bushels, 46 percent above the 16.3 million bushels on hand December 1, 2014. Of the total stocks, 24 percent were stored on-farm.

Minnesota all wheat stocks stored in all positions on December 1, 2015, totaled 92.8 million bushels, up 21 percent from the 76.9 million bushels on December 1, 2014. Of the total stocks, 51 percent were stored on-farm. The September - November 2015 indicated disappearance was 13.7 million bushels, 54 more than the previous year.

Minnesota barley stocks stored in all positions on December 1, 2015, totaled 10.3 million bushels, 69 percent above the stocks on December 1, 2014. Of the total stocks, 37 percent were stored on-farm. The September - November 2015 indicated disappearance was 1.3 million bushels, 61 percent less than the 2.1 million bushels used during the same quarter last year.



Grain Stocks by Position, December 1, Minnesota and United States

Position and Grain	Minnesota			United States		
	December 1 2014	December 1 2015	'15 as % of '14	December 1 2014	December 1 2015	'15 as % of '14
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm Stocks						
Barley	1,600	3,800	238	74,510	96,650	130
Corn	870,000	960,000	110	7,087,000	6,829,000	96
Oats	3,000	5,800	193	31,300	36,750	117
Soybeans	125,000	145,000	116	1,218,000	1,309,500	108
Wheat	43,000	47,000	109	472,800	503,450	106
Off-Farm Stocks ¹						
Barley	4,512	6,534	145	81,625	84,474	103
Corn	262,520	321,750	123	4,124,380	4,382,605	106
Oats	13,324	18,073	136	35,670	46,135	129
Soybeans	95,865	121,741	127	1,309,744	1,405,317	107
Wheat	33,942	45,777	135	1,056,830	1,234,917	117
Total Stocks						
Barley	6,112	10,334	169	156,135	181,124	116
Corn	1,132,520	1,281,750	113	11,211,380	11,211,605	100
Oats	16,324	23,873	146	66,970	82,885	124
Soybeans	220,865	266,741	121	2,527,744	2,714,817	107
Wheat	76,942	92,777	121	1,529,630	1,738,367	114

¹Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stored in all positions on December 1, 2015 totaled 11.2 billion bushels, up slightly from December 1, 2014. Of the total stocks, 6.83 billion bushels are stored on farms, down 4 percent from a year earlier. Off-farm stocks, at 4.38 billion bushels, are up 6 percent from a year ago. The September - November 2015 indicated disappearance is 4.12 billion bushels, compared with 4.24 billion bushels during the same period last year.

Soybeans stored in all positions on December 1, 2015 totaled 2.71 billion bushels, up 7 percent from December 1, 2014. Soybean stocks stored on farms totaled 1.31 billion bushels, up 8 percent from a year ago. Off-farm stocks, at 1.41 billion bushels, are up 7 percent from last December. Indicated disappearance for September - November 2015 totaled 1.41 billion bushels, down 6 percent from the same period a year earlier.

All wheat stored in all positions on December 1, 2015 totaled 1.74 billion bushels, up 14 percent from a year ago. On-farm stocks are estimated at 503 million bushels, up 6 percent from last December. Off-farm stocks, at 1.23 billion bushels, are up 17 percent from a year ago. The September - November 2015 indicated disappearance is 359 million bushels, 5 percent below the same period a year earlier.

Barley stored in all positions on December 1, 2015 totaled 181 million bushels, up 16 percent from December 1, 2014. On-farm stocks are estimated at 96.7 million bushels, 30 percent above a year ago. Off-farm stocks, at 84.5 million bushels, are 3 percent above December 2014. The September - November 2015 indicated disappearance is 37.8 million bushels, 60 percent above the same period a year earlier.

Oats stored in all positions on December 1, 2015 totaled 82.9 million bushels, up 24 percent from the stocks on December 1, 2014. Of the total stocks on hand, 36.8 million bushels are stored on farms, up 17 percent from a year ago. Off-farm stocks totaled 46.1 million bushels, up 29 percent from the previous year. Indicated disappearance during September - November 2015 totaled 11.0 million bushels.