



# Minnesota Ag News – Grain Stocks

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Cooperating with the Minnesota Department of Agriculture

June 30, 2016

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**Minnesota corn stocks** in all positions on June 1, 2016, totaled 615 million bushels, up 31 percent from June 1, 2015, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 72 percent were stored on-farm. The March - May indicated disappearance totaled 324 million bushels, 7 percent more than the 303 million bushels used during the same period last year.

**Minnesota soybeans** stored in all positions on June 1, 2016, totaled 101 million bushels, up 83 percent from the 55.0 million bushels on hand June 1, 2015. Of the total stocks, 48 percent were stored on-farm. Indicated disappearance for March - May was 65.3 million bushels, 3 percent less than the 67.2 million bushels used during the same quarter last year.

**Minnesota oats stocks** stored in all positions on June 1, 2016, totaled 19.6 million bushels, 27 percent above the stocks on June 1, 2015. Of the total stocks, 84 percent were stored off-farm.

**Minnesota all wheat stocks** stored in all positions on June 1, 2016, totaled 58.9 million bushels, up 30 percent from the 45.3 million bushels on June 1, 2015. Of the total stocks, 38 percent were stored on-farm. The March - May indicated disappearance was 18.0 million bushels, 31 percent more than the 13.8 million bushels used in the same quarter last year.

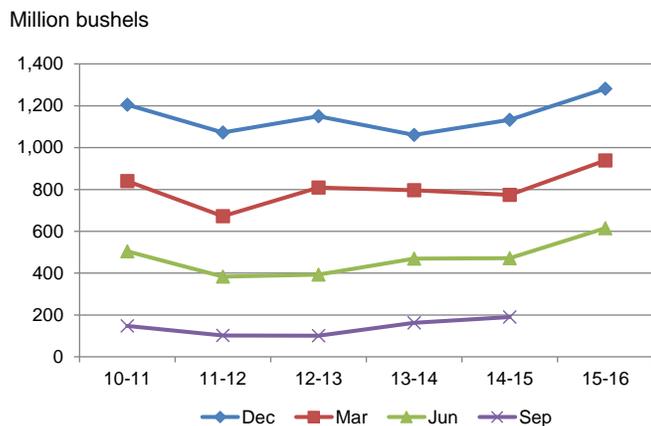
**Minnesota barley stocks** stored in all positions on June 1, 2016, totaled 6.17 million bushels, 16 percent above the stocks on June 1, 2015. Of the total stocks, 29 percent were stored on-farm. Indicated disappearance for March - May was 1.95 million bushels, 8 percent less than the 2.12 million bushels used in the same quarter last year.

## Grain Stocks by Position – Minnesota and United States: June 1, 2015 and 2016

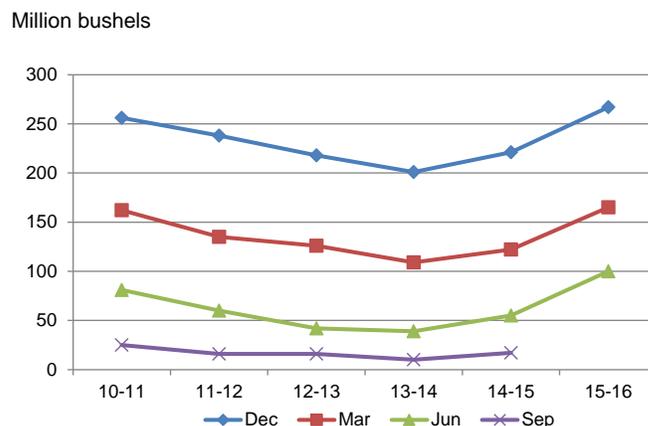
Position and Grain	Minnesota			United States		
	June 1 2015	June 1 2016	'16 as % of '15	June 1 2015	June 1 2016	'16 as % of '15
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
<b>On-Farm</b>						
Barley .....	590	1,800	305	20,940	27,740	132
Corn .....	325,000	440,000	135	2,275,000	2,471,400	109
Oats .....	1,700	3,200	188	15,120	18,350	121
Soybeans .....	29,000	48,000	166	246,300	281,300	114
Wheat .....	17,000	22,500	132	155,170	197,210	127
<b>Off-Farm <sup>1</sup></b>						
Barley .....	4,706	4,365	93	57,639	74,725	130
Corn .....	145,581	174,862	120	2,177,988	2,250,808	103
Oats .....	13,730	16,353	119	38,625	38,456	100
Soybeans .....	26,033	52,674	202	380,768	588,625	155
Wheat .....	28,266	36,404	129	597,224	784,091	131
<b>Total all positions</b>						
Barley .....	5,296	6,165	116	78,579	102,465	130
Corn .....	470,581	614,862	131	4,452,988	4,722,208	106
Oats .....	15,430	19,553	127	53,745	56,806	106
Soybeans .....	55,033	100,674	183	627,068	869,925	139
Wheat .....	45,266	58,904	130	752,394	981,301	130

<sup>1</sup>Includes stocks at mills, elevators, warehouses, terminals, and processors.

### Corn Stocks by Marketing Year – Minnesota



### Soybean Stocks by Marketing Year – Minnesota



## United States Grain Stocks

**Corn** stocks in all positions on June 1, 2016 totaled 4.72 billion bushels, up 6 percent from June 1, 2015. Of the total stocks, 2.47 billion bushels are stored on farms, up 9 percent from a year earlier. Off-farm stocks, at 2.25 billion bushels, are up 3 percent from a year ago. The March - May 2016 indicated disappearance is 3.10 billion bushels, compared with 3.30 billion bushels during the same period last year.

**Soybeans** stored in all positions on June 1, 2016 totaled 870 million bushels, up 39 percent from June 1, 2015. On-farm stocks totaled 281 million bushels, up 14 percent from a year ago. Off-farm stocks, at 589 million bushels, are up 55 percent from a year ago. Indicated disappearance for the March - May 2016 quarter totaled 661 million bushels, down 5 percent from the same period a year earlier.

Old crop **all wheat** stored in all positions on June 1, 2016 totaled 981 million bushels, up 30 percent from a year ago. On-farm stocks are estimated at 197 million bushels, up 27 percent from last year. Off-farm stocks, at 784 million bushels, are up 31 percent from a year ago. The March - May 2016 indicated disappearance is 391 million bushels, up 1 percent from the same period a year earlier.

Old crop **barley** stocks in all positions on June 1, 2016 totaled 102 million bushels, up 30 percent from June 1, 2015. On-farm stocks are estimated at 27.7 million bushels, 32 percent above a year ago. Off-farm stocks, at 74.7 million bushels, are 30 percent above June 1, 2015. The March - May 2016 indicated disappearance is 35.1 million bushels, 11 percent below the same period a year earlier.

Old crop **oats** stored in all positions on June 1, 2016 totaled 56.8 million bushels, 6 percent above the stocks on June 1, 2015. Of the total stocks on hand, 18.4 million bushels are stored on farms, 21 percent above a year ago. Off-farm stocks totaled 38.5 million bushels, slightly below the previous year. Indicated disappearance during March - May 2016 totaled 18.5 million bushels, 226 percent above the same period a year ago.