



Minnesota Ag News – Grain Stocks

Minnesota Field Office · 375 Jackson St Ste 610 · St. Paul, MN 55101 (651) 728-3113

fax (855) 271-9802 · www.nass.usda.gov

Cooperating with the Minnesota Department of Agriculture

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Media Contact: Dan Lofthus

Corn stored in all positions in Minnesota on June 1, 2018, totaled 684 million bushels, up 3 percent from June 1, 2017, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 72 percent were stored on-farm. The March - May 2018 indicated disappearance totaled 397 million bushels, 3 percent more than the 387 million bushels from the same period last year.

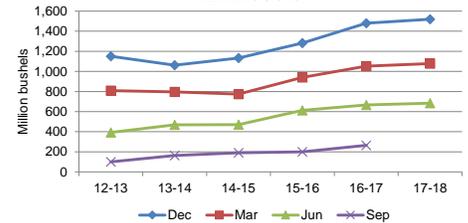
Soybeans stored in all positions in Minnesota on June 1, 2018, totaled 129 million bushels, 20 percent above the 108 million bushels on hand June 1, 2017. Of the total stocks, 43 percent were stored on-farm. Indicated disappearance for March - May 2018 was 89.2 million bushels, 23 percent more than the 72.4 million bushels from the same quarter last year.

Oats stored in all positions on June 1, 2018, totaled 11.7 million bushels, 31 percent below the stocks on June 1, 2017. Of the total stocks, 13 percent were stored on-farm.

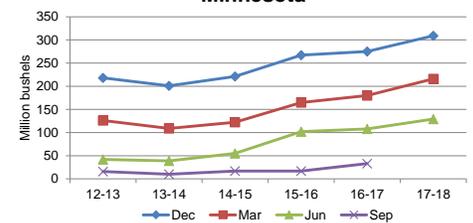
All wheat stored in all positions in Minnesota on June 1, 2018, totaled 34.1 million bushels, 36 percent less than June 1, 2017. Of the total stocks, 37 percent were stored on-farm. Indicated disappearance for March - May 2018 was 23.9 million bushels, 13.0 million bushels above the same quarter last year.

Barley stored in all positions in Minnesota on June 1, 2018, totaled 8.98 million bushels, 8 percent above the stocks on June 1, 2017. Of the total stocks, 18 percent were stored on-farm.

**Corn Stocks by Marketing Year
Minnesota**



**Soybean Stocks by Marketing Year
Minnesota**



Grain Stocks by Position – Minnesota and United States: June 1, 2017 and 2018

Position and Grain	Minnesota			United States		
	June 1, 2017	June 1, 2018	2018 as % of 2017	June 1, 2017	June 1, 2018	2018 as % of 2017
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm						
Barley	1,150	1,650	143	27,050	26,420	98
Corn	490,000	495,000	101	2,841,400	2,750,100	97
Oats	2,000	1,500	75	13,540	11,410	84
Soybeans	52,000	56,000	108	332,500	377,000	113
Wheat	22,000	12,500	57	191,755	130,475	68
Off-Farm ¹						
Barley	7,156	7,327	102	79,314	68,317	86
Corn	175,534	189,420	108	2,387,682	2,555,840	107
Oats	14,979	10,179	68	36,790	29,614	80
Soybeans	55,947	73,265	131	633,356	844,501	133
Wheat	30,971	21,611	70	988,847	969,812	98
Total all positions						
Barley	8,306	8,977	108	106,364	94,737	89
Corn	665,534	684,420	103	5,229,082	5,305,940	101
Oats	16,979	11,679	69	50,330	41,024	82
Soybeans	107,947	129,265	120	965,856	1,221,501	126
Wheat	52,971	34,111	64	1,180,602	1,100,287	93

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on June 1, 2018 totaled 5.31 billion bushels, up 1 percent from June 1, 2017. Of the total stocks, 2.75 billion bushels are stored on farms, down 3 percent from a year earlier. Off-farm stocks, at 2.56 billion bushels, are up 7 percent from a year ago. The March - May 2018 indicated disappearance is 3.59 billion bushels, compared with 3.39 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2018 totaled 1.22 billion bushels, up 26 percent from June 1, 2017. On-farm stocks totaled 377 million bushels, up 13 percent from a year ago. Off-farm stocks, at 845 million bushels, are up 33 percent from a year ago. Indicated disappearance for the March - May 2018 quarter totaled 888 million bushels, up 15 percent from the same period a year earlier.

All wheat stored in all positions on June 1, 2018 totaled 1.10 billion bushels, down 7 percent from a year ago. On-farm stocks are estimated at 130 million bushels, down 32 percent from last year. Off-farm stocks, at 970 million bushels, are down 2 percent from a year ago. The March - May 2018 indicated disappearance is 395 million bushels, down 17 percent from the same period a year earlier.

Barley stocks in all positions on June 1, 2018 totaled 94.7 million bushels, down 11 percent from June 1, 2017. On-farm stocks are estimated at 26.4 million bushels, 2 percent below a year ago. Off-farm stocks, at 68.3 million bushels, are 14 percent below June 1, 2017. The March - May 2018 indicated disappearance is 35.3 million bushels, 8 percent below the same period a year earlier.

Oats stored in all positions on June 1, 2018 totaled 41.0 million bushels, 18 percent below the stocks on June 1, 2017. Of the total stocks on hand, 11.4 million bushels are stored on farms, 16 percent below a year ago. Off-farm stocks totaled 29.6 million bushels, 20 percent below the previous year. Indicated disappearance during March - May 2018 totaled 13.9 million bushels, 8 percent above the same period a year ago.