



Minnesota Ag News – Grain Stocks

Minnesota Field Office · 375 Jackson St Ste 610 · St. Paul, MN 55101 (651) 728-3113
fax (855) 271-9802 · www.nass.usda.gov

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Media Contact: Dan Lofthus

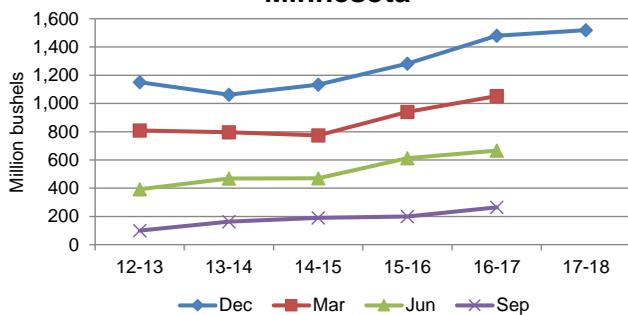
Corn stored in all positions in Minnesota on December 1, 2017, totaled 1.52 billion bushels, up 3 percent from December 1, 2016, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. This is the highest level of corn stocks for Minnesota since records began in 1949. Of the total stocks, 74 percent were stored on-farm. The September - November indicated disappearance totaled 228 million bushels, 14 percent less than the 266 million bushels from the same period last year.

Soybeans stored in all positions in Minnesota on December 1, 2017, totaled 309 million bushels, 12 percent above the 275 million bushels on hand December 1, 2016. Of the total stocks, 55 percent were stored on-farm. Indicated disappearance for September - November was 104 million bushels, 21 percent less than the 131 million bushels from the same quarter last year.

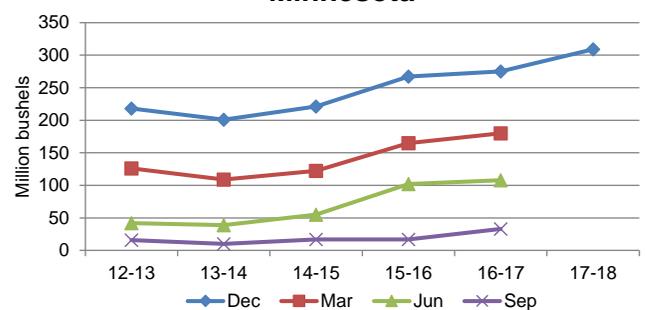
All wheat stored in all positions in Minnesota on December 1, 2017, totaled 80.2 million bushels, 14 percent less than December 1, 2016. Of the total stocks, 57 percent were stored on-farm. Indicated disappearance for September - November was 20.1 million bushels, 65 percent above the 12.2 million bushels from the same quarter last year.

Barley stored in all positions in Minnesota on December 1, 2017, totaled 11.0 million bushels, 13 percent more than the stocks on December 1, 2016. Of the total stocks, 24 percent were stored on-farm.

**Corn Stocks by Marketing Year
Minnesota**



**Soybean Stocks by Marketing Year
Minnesota**



Grain Stocks by Position – Minnesota and United States: December 1, 2016 and 2017

Position and Grain	Minnesota			United States		
	December 1, 2016	December 1, 2017	'17 as % of '16	December 1, 2016	December 1, 2017	'17 as % of '16
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm						
Barley	2,800	2,600	93	99,100	74,340	75
Corn	1,110,000	1,120,000	101	7,611,000	7,739,000	102
Oats	5,500	3,800	69	30,430	23,300	77
Soybeans	140,000	170,000	121	1,335,000	1,485,000	111
Wheat	54,000	45,500	84	571,280	393,180	69
Off-Farm ¹						
Barley	6,964	8,416	121	93,429	80,793	86
Corn	368,626	397,620	108	4,772,471	4,777,406	100
Oats	19,901	(D)	(X)	45,058	43,504	97
Soybeans	135,249	138,849	103	1,564,056	1,672,020	107
Wheat	39,620	34,660	87	1,508,080	1,480,364	98
Total all positions						
Barley	9,764	11,016	113	192,529	155,133	81
Corn	1,478,626	1,517,620	103	12,383,471	12,516,406	101
Oats	25,401	(D)	(X)	75,488	66,804	88
Soybeans	275,249	308,849	112	2,899,056	3,157,020	109
Wheat	93,620	80,160	86	2,079,360	1,873,544	90

(D) Withheld to avoid disclosing data for individual operations.

(X) Not Applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stored in all positions on December 1, 2017 totaled 12.5 billion bushels, up 1 percent from December 1, 2016. Of the total stocks, 7.74 billion bushels are stored on farms, up 2 percent from a year earlier. Off-farm stocks, at 4.78 billion bushels, are up slightly from a year ago. The September - November 2017 indicated disappearance is 4.38 billion bushels, compared with 4.50 billion bushels during the same period last year.

Soybeans stored in all positions on December 1, 2017 totaled 3.16 billion bushels, up 9 percent from December 1, 2016. Soybean stocks stored on farms totaled 1.49 billion bushels, up 11 percent from a year ago. Off-farm stocks, at 1.67 billion bushels, are up 7 percent from last December. Indicated disappearance for September - November 2017 totaled 1.54 billion bushels, down 4 percent from the same period a year earlier.

All wheat stored in all positions on December 1, 2017 totaled 1.87 billion bushels, down 10 percent from a year ago. On-farm stocks are estimated at 393 million bushels, down 31 percent from last December. Off-farm stocks, at 1.48 billion bushels, are down 2 percent from a year ago. The September - November 2017 indicated disappearance is 393 million bushels, 16 percent below the same period a year earlier.

Barley stored in all positions on December 1, 2017 totaled 155 million bushels, down 19 percent from December 1, 2016. On-farm stocks are estimated at 74.3 million bushels, 25 percent below a year ago. Off-farm stocks, at 80.8 million bushels, are 14 percent below December 2016. The September - November 2017 indicated disappearance is 24.6 million bushels, 35 percent below the same period a year earlier.

Oats stored in all positions on December 1, 2017 totaled 66.8 million bushels, down 12 percent from the stocks on December 1, 2016. Of the total stocks on hand, 23.3 million bushels are stored on farms, down 23 percent from a year ago. Off-farm stocks totaled 43.5 million bushels, down 3 percent from the previous year. Indicated disappearance during September - November 2017 totaled 5.19 million bushels.