



Minnesota Ag News – Grain Stocks

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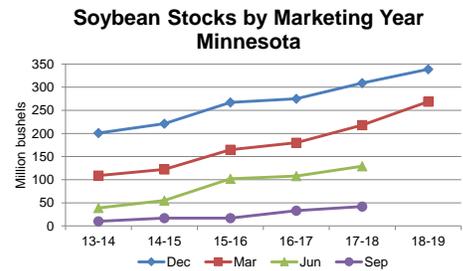
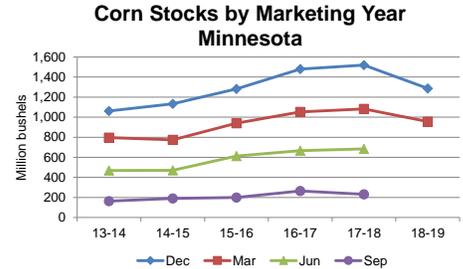
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Corn stored in all positions in Minnesota on March 1, 2019, totaled 955 million bushels, down 12 percent from March 1, 2018, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 76 percent were stored on-farm. The December-February 2019 indicated disappearance totaled 331 million bushels, 24 percent less than the 436 million bushels from the same period last year.

Soybeans stored in all positions in Minnesota on March 1, 2019, totaled 269 million bushels, 23 percent above the 218 million bushels on hand March 1, 2018. This is the largest March stocks on record, 18 percent higher than the previous record of 228 million bushels on hand March 1, 2007. Of the total stocks, 61 percent were stored on-farm. Indicated disappearance for December-February 2019 was 70.6 million bushels, 22 percent less than the 90.3 million bushels from the same quarter last year.

All wheat stored in all positions in Minnesota on March 1, 2019, totaled 66.8 million bushels, 15 percent more than March 1, 2018. Of the total stocks, 55 percent were stored on-farm. Indicated disappearance for December-February 2019 was 27.0 million bushels, 18 percent above the 22.8 million bushels from the same quarter last year.

Barley stored in all positions in Minnesota on March 1, 2019, totaled 5.93 million bushels, 46 percent less than the stocks on March 1, 2018. Of the total stocks, 35 percent were stored on-farm.



Grain Stocks by Position – Minnesota and United States: March 1, 2018 and 2019

Position and Grain	Minnesota			United States		
	March 1, 2018	March 1, 2019	'19 as % of '18	March 1, 2018	March 1, 2019	'19 as % of '18
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm						
Barley	1,900	2,100	111	48,540	46,180	95
Corn	770,000	730,000	95	5,002,000	5,131,000	103
Oats	2,900	2,100	72	17,240	18,050	105
Soybeans	115,000	165,000	143	855,000	1,270,000	149
Wheat	29,000	37,000	128	259,310	367,870	142
Off-Farm ¹						
Barley	9,179	3,834	42	81,491	75,098	92
Corn	311,892	224,855	72	3,890,126	3,473,882	89
Oats	(D)	(D)	(X)	37,699	32,174	85
Soybeans	103,481	103,571	100	1,254,303	1,445,552	115
Wheat	28,986	29,827	103	1,236,131	1,222,633	99
Total all positions						
Barley	11,079	5,934	54	130,031	121,278	93
Corn	1,081,892	954,855	88	8,892,126	8,604,882	97
Oats	(D)	(D)	(X)	54,939	50,224	91
Soybeans	218,481	268,571	123	2,109,303	2,715,552	129
Wheat	57,986	66,827	115	1,495,441	1,590,503	106

(D) Withheld to avoid disclosing data for individual operations.

(X) Not Applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on March 1, 2019 totaled 8.60 billion bushels, down 3 percent from March 1, 2018. Of the total stocks, 5.13 billion bushels were stored on farms, up 3 percent from a year earlier. Off-farm stocks, at 3.47 billion bushels, are down 11 percent from a year ago. The December 2018 - February 2019 indicated disappearance is 3.33 billion bushels, compared with 3.67 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2019 totaled 2.72 billion bushels, up 29 percent from March 1, 2018. Soybean stocks stored on farms are estimated at 1.27 billion bushels, up 49 percent from a year ago. Off-farm stocks, at 1.45 billion bushels, are up 15 percent from last March. Indicated disappearance for the December 2018 - February 2019 quarter totaled 1.03 billion bushels, down 2 percent from the same period a year earlier.

All wheat stored in all positions on March 1, 2019 totaled 1.59 billion bushels, up 6 percent from a year ago. On-farm stocks are estimated at 368 million bushels, up 42 percent from last March. Off-farm stocks, at 1.22 billion bushels, are down 1 percent from a year ago. The December 2018 - February 2019 indicated disappearance is 419 million bushels, 11 percent above the same period a year earlier.

Barley stocks in all positions on March 1, 2019 totaled 121 million bushels, down 7 percent from March 1, 2018. On-farm stocks are estimated at 46.2 million bushels, 5 percent below a year ago. Off-farm stocks, at 75.1 million bushels, are 8 percent below March 2018. The December 2018 - February 2019 indicated disappearance totaled 31.4 million bushels, 9 percent above the same period a year earlier.

Oats stored in all positions on March 1, 2019 totaled 50.2 million bushels, 9 percent below the stocks on March 1, 2018. Of the total stocks on hand, 18.1 million bushels were stored on farms, up 5 percent from a year ago. Off-farm stocks totaled 32.2 million bushels, down 15 percent from the previous year. Indicated disappearance during December 2018 - February 2019 totaled 17.1 million bushels, 48 percent above the same period a year ago.