



Minnesota Ag News – Grain Stocks

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Cooperating with the Minnesota Department of Agriculture

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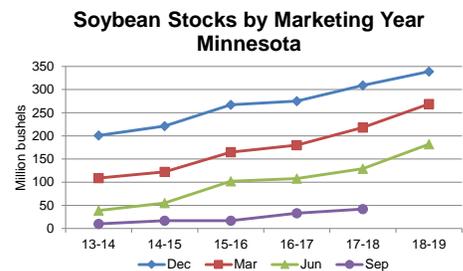
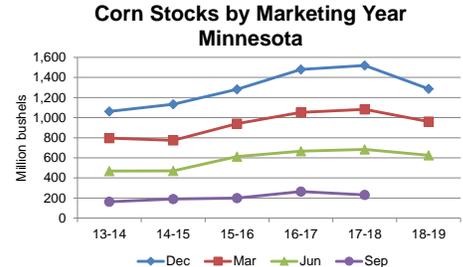
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Corn stored in all positions in Minnesota on June 1, 2019, totaled 625 million bushels, down 9 percent from June 1, 2018, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 77 percent were stored on-farm. The March-May 2019 indicated disappearance totaled 335 million bushels, 16 percent less than the 398 million bushels from the same period last year.

Soybeans stored in all positions in Minnesota on June 1, 2019, totaled 182 million bushels, 41 percent above the 129 million bushels on hand June 1, 2018. This is the largest June stocks on record, 25 percent above the previous record of 146 million bushels on hand June 1, 1987. Of the total stocks, 54 percent were stored on-farm. Indicated disappearance for March-May 2019 was 88.2 million bushels, 1 percent less than the 89.5 million bushels from the same quarter last year.

All wheat stored in all positions in Minnesota on June 1, 2019, totaled 50.4 million bushels, 46 percent more than June 1, 2018. Of the total stocks, 51 percent were stored on-farm. Indicated disappearance for March-May 2019 was 16.4 million bushels, 7.05 million bushels below the same quarter last year.

Barley stored in all positions in Minnesota on June 1, 2019, totaled 4.51 million bushels, 50 percent below the stocks on June 1, 2018. Of the total stocks, 21 percent were stored on-farm.



Grain Stocks by Position – Minnesota and United States: June 1, 2018 and 2019

Position and Grain	Minnesota			United States		
	June 1, 2018	June 1, 2019	2019 as % of 2018	June 1, 2018	June 1, 2019	2019 as % of 2018
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm						
Barley	1,650	930	56	26,420	22,870	87
Corn	495,000	480,000	97	2,750,100	2,949,600	107
Oats	1,500	1,450	97	11,410	10,500	92
Soybeans	56,000	99,000	177	377,000	730,000	194
Wheat	12,500	25,500	204	130,475	206,545	158
Off-Farm ¹						
Barley	7,327	3,581	49	68,061	63,709	94
Corn	188,961	144,986	77	2,554,704	2,252,728	88
Oats	10,180	(D)	(X)	29,606	26,428	89
Soybeans	73,016	83,072	114	842,329	1,059,981	126
Wheat	22,046	24,937	113	968,414	865,460	89
Total all positions						
Barley	8,977	4,511	50	94,481	86,579	92
Corn	683,961	624,986	91	5,304,804	5,202,328	98
Oats	11,680	(D)	(X)	41,016	36,928	90
Soybeans	129,016	182,072	141	1,219,329	1,789,981	147
Wheat	34,546	50,437	146	1,098,889	1,072,005	98

(D) Withheld to avoid disclosing data for individual operations.

(X) Not Applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on June 1, 2019 totaled 5.20 billion bushels, down 2 percent from June 1, 2018. Of the total stocks, 2.95 billion bushels are stored on farms, up 7 percent from a year earlier. Off-farm stocks, at 2.25 billion bushels, are down 12 percent from a year ago. The March-May 2019 indicated disappearance is 3.41 billion bushels, compared with 3.59 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2019 totaled 1.79 billion bushels, up 47 percent from June 1, 2018. On-farm stocks totaled 730 million bushels, up 94 percent from a year ago. Off-farm stocks, at 1.06 billion bushels, are up 26 percent from a year ago. Indicated disappearance for the March-May 2019 quarter totaled 937 million bushels, up 5 percent from the same period a year earlier.

All wheat stored in all positions on June 1, 2019 totaled 1.07 billion bushels, down 2 percent from a year ago. On-farm stocks are estimated at 207 million bushels, up 58 percent from last year. Off-farm stocks, at 865 million bushels, are down 11 percent from a year ago. The March-May 2019 indicated disappearance is 521 million bushels, up 31 percent from the same period a year earlier.

Oats stored in all positions on June 1, 2019 totaled 36.9 million bushels, 10 percent below the stocks on June 1, 2018. Of the total stocks on hand, 10.5 million bushels are stored on farms, 8 percent below a year ago. Off-farm stocks totaled 26.4 million bushels, 11 percent below the previous year. Indicated disappearance during March-May 2019 totaled 13.4 million bushels, 4 percent below the same period a year ago.