



Minnesota Ag News – Grain Stocks

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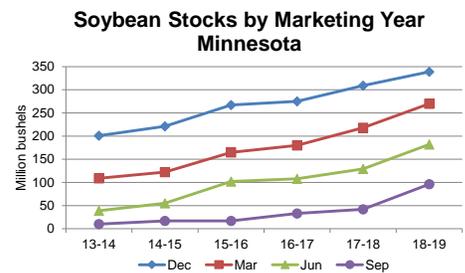
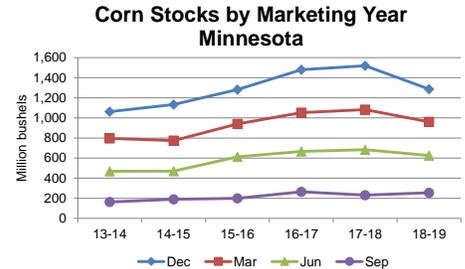
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Corn stored in all positions in Minnesota on September 1, 2019, totaled 255 million bushels, up 10 percent from September 1, 2018, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 47 percent were stored on-farm. The June-August 2019 indicated disappearance totaled 369 million bushels, 18 percent less than the 452 million bushels from the same period last year.

Soybeans stored in all positions in Minnesota on September 1, 2019, totaled 96.2 million bushels, 130 percent above the 41.9 million bushels on hand September 1, 2018. This is a new record high level of soybean stocks for September 1, surpassing the 90.0 million bushels on hand in 1986. Of the total stocks, 37 percent were stored on-farm. Indicated disappearance for June-August 2019 was 85.8 million bushels, 2 percent less than the 87.1 million bushels from the same quarter last year.

All wheat stored in all positions in Minnesota on September 1, 2019, totaled 114 million bushels, 10 percent more than September 1, 2018. Of the total stocks, 60 percent were stored on-farm. Indicated disappearance for June-August 2019 was 16.7 million bushels, 31 percent below the 24.2 million bushels from the same period last year.

Barley stored in all positions in Minnesota on September 1, 2019, totaled 6.36 million bushels, 49 percent below the stocks on September 1, 2018. Of the total stocks, 42 percent were stored on-farm.



Grain Stocks by Position – Minnesota and United States: September 1, 2018 and 2019

Position and Grain	Minnesota			United States		
	September 1, 2018	September 1, 2019	2019 as % of 2018	September 1, 2018	September 1, 2019	2019 as % of 2018
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm						
Barley	5,200	2,700	52	91,350	118,430	130
Corn	89,000	120,000	135	620,000	753,300	122
Oats	4,200	4,500	107	39,200	39,000	99
Soybeans	15,500	36,000	232	101,000	265,000	262
Wheat	59,000	68,000	115	632,700	775,500	123
Off-Farm ¹						
Barley	7,315	3,660	50	83,456	73,114	88
Corn	142,662	135,394	95	1,520,335	1,361,132	90
Oats	(D)	(D)	(X)	35,573	22,216	62
Soybeans	26,401	60,170	228	337,105	648,054	192
Wheat	44,273	46,094	104	1,757,071	1,609,105	92
Total all positions						
Barley	12,515	6,360	51	174,806	191,544	110
Corn	231,662	255,394	110	2,140,335	2,114,432	99
Oats	(D)	(D)	(X)	74,773	61,216	82
Soybeans	41,901	96,170	230	438,105	913,054	208
Wheat	103,273	114,094	110	2,389,771	2,384,605	100

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on September 1, 2019 totaled 2.11 billion bushels, down 1 percent from September 1, 2018. Of the total stocks, 753 million bushels are stored on farms, up 22 percent from a year earlier. Off-farm stocks, at 1.36 billion bushels, are down 10 percent from a year ago. The June-August 2019 indicated disappearance is 3.09 billion bushels, compared with 3.16 billion bushels during the same period last year.

Soybeans stored in all positions on September 1, 2019 totaled 913 million bushels, up 108 percent from September 1, 2018. Soybean stocks stored on farms totaled 265 million bushels, up 162 percent from a year ago. Off-farm stocks, at 648 million bushels, are up 92 percent from last September. Indicated disappearance for June-August 2019 totaled 870 million bushels, up 11 percent from the same period a year earlier.

Based on an analysis of end-of-marketing year stock estimates, disappearance data for exports and crushings, and farm program administrative data, the 2018 soybean production is revised down 116 million bushels from the previous estimate. Planted area is revised to 89.2 million acres, and harvested area is revised to 87.6 million acres. The 2018 yield, at 50.6 bushels per acre, is down 1.0 bushel from the previous estimate.

All wheat stored in all positions on September 1, 2019 totaled 2.38 billion bushels, down slightly from a year ago. On-farm stocks are estimated at 776 million bushels, up 23 percent from last September. Off-farm stocks, at 1.61 billion bushels, are down 8 percent from a year ago. The June-August 2019 indicated disappearance is 657 million bushels, up 11 percent from the same period a year earlier.

Barley stocks in all positions on September 1, 2019 totaled 192 million bushels, up 10 percent from September 1, 2018. On-farm stocks are estimated at 118 million bushels, 30 percent above a year ago. Off-farm stocks, at 73.1 million bushels, are 12 percent below September 2018. The June-August 2019 indicated disappearance is 66.3 million bushels, 9 percent below the same period a year earlier.

Oats stored in all positions on September 1, 2019 totaled 61.2 million bushels, 18 percent below the stocks on September 1, 2018. Of the total stocks on hand, 39.0 million bushels are stored on farms, 1 percent lower than a year ago. Off-farm stocks totaled 22.2 million bushels, 38 percent below the previous year. Indicated disappearance during June-August 2019 totaled 30.8 million bushels, compared with 22.4 million bushels during the same period a year ago.