



Minnesota Ag News – Grain Stocks

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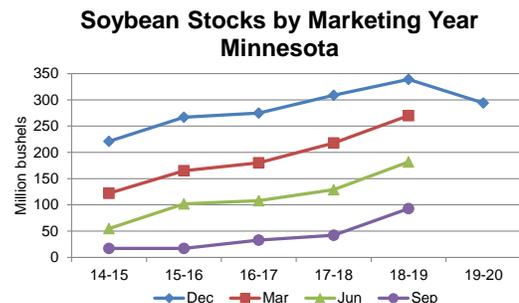
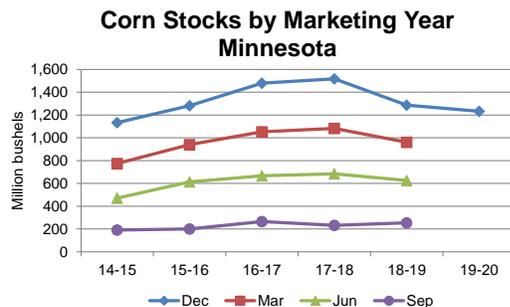
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Corn stored in all positions in Minnesota on December 1, 2019, totaled 1.23 billion bushels, down 4 percent from December 1, 2018, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 75 percent were stored on-farm. The September - November 2019 indicated disappearance totaled 294 million bushels, 3 percent less than the 304 million bushels from the same period the previous year.

Soybeans stored in all positions in Minnesota on December 1, 2019, totaled 294 million bushels, 13 percent below the 339 million bushels on hand December 1, 2018. Of the total stocks, 56 percent were stored on-farm. Indicated disappearance for September - November 2019 was 97.8 million bushels, 26 percent more than the 77.6 million bushels from the same period the previous year.

All wheat stored in all positions in Minnesota on December 1, 2019, totaled 94.5 million bushels, 1 percent more than December 1, 2018. Of the total stocks, 57 percent were stored on-farm. Indicated disappearance for September - November 2019 was 16.8 million bushels, 77 percent more than the 9.49 million bushels from the same period the previous year.



Grain Stocks by Position – Minnesota and United States: December 1, 2018 and 2019

Position and Grain	Minnesota			United States		
	December 1, 2018	December 1, 2019	'19 as % of '18	December 1, 2018	December 1, 2019	'19 as % of '18
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm						
Barley	3,200	1,500	47	72,070	87,630	122
Corn	950,000	930,000	98	7,451,000	7,178,000	96
Oats	3,200	3,600	113	25,410	24,770	97
Soybeans	200,000	165,000	83	1,935,000	1,525,000	79
Wheat	57,000	54,000	95	504,280	519,470	103
Off-Farm ¹						
Barley	5,508	(D)	(X)	80,561	63,628	79
Corn	335,548	302,849	90	4,485,798	4,210,815	94
Oats	(D)	(D)	(X)	41,864	29,196	70
Soybeans	139,133	128,560	92	1,810,824	1,726,667	95
Wheat	36,784	40,467	110	1,505,205	1,314,195	87
Total all positions						
Barley	8,708	(D)	(X)	152,631	151,258	99
Corn	1,285,548	1,232,849	96	11,936,798	11,388,815	95
Oats	(D)	(D)	(X)	67,274	53,966	80
Soybeans	339,133	293,560	87	3,745,824	3,251,667	87
Wheat	93,784	94,467	101	2,009,485	1,833,665	91

(D) Withheld to avoid disclosing data for individual operations.

(X) Not Applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stored in all positions on December 1, 2019 totaled 11.4 billion bushels, down 5 percent from December 1, 2018. Of the total stocks, 7.18 billion bushels are stored on farms, down 4 percent from a year earlier. Off-farm stocks, at 4.21 billion bushels, are down 6 percent from a year ago. The September - November 2019 indicated disappearance is 4.52 billion bushels, compared with 4.54 billion bushels during the same period last year.

Soybeans stored in all positions on December 1, 2019 totaled 3.25 billion bushels, down 13 percent from December 1, 2018. Soybean stocks stored on farms totaled 1.53 billion bushels, down 21 percent from a year ago. Off-farm stocks, at 1.73 billion bushels, are down 5 percent from last December. Indicated disappearance for September - November 2019 totaled 1.22 billion bushels, up 8 percent from the same period a year earlier.

All wheat stored in all positions on December 1, 2019 totaled 1.83 billion bushels, down 9 percent from a year ago. On-farm stocks are estimated at 519 million bushels, up 3 percent from last December. Off-farm stocks, at 1.31 billion bushels, are down 13 percent from a year ago. The September - November 2019 indicated disappearance is 512 million bushels, 35 percent above the same period a year earlier.

Barley stored in all positions on December 1, 2019 totaled 151 million bushels, down 1 percent from December 1, 2018. On-farm stocks are estimated at 87.6 million bushels, 22 percent above a year ago. Off-farm stocks, at 63.6 million bushels, are 21 percent below December 2018. The September - November 2019 indicated disappearance is 38.6 million bushels, 74 percent above the same period a year earlier.

Oats stored in all positions on December 1, 2019 totaled 54.0 million bushels, down 20 percent from the stocks on December 1, 2018. Of the total stocks on hand, 24.8 million bushels are stored on farms, down 3 percent from a year ago. Off-farm stocks totaled 29.2 million bushels, down 30 percent from the previous year. Indicated disappearance during September - November 2019 totaled 6.09 million bushels.