



Minnesota Ag News – Grain Stocks

Minnesota Field Office · 375 Jackson St Ste 610 · St. Paul, MN 55101 (651) 728-3113

fax (855) 271-9802 · www.nass.usda.gov

Cooperating with the Minnesota Department of Agriculture

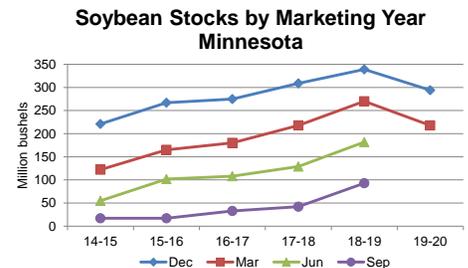
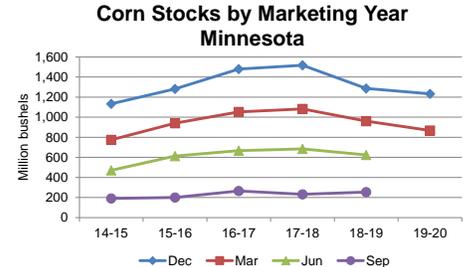
March 31, 2020

Media Contact: Dan Lofthus

Corn stored in all positions in Minnesota on March 1, 2020, totaled 867 million bushels, down 10 percent from March 1, 2019, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 73 percent were stored on-farm. The December-February 2020 indicated disappearance totaled 366 million bushels, 12 percent more than the 326 million bushels from the same period last year.

Soybeans stored in all positions in Minnesota on March 1, 2020, totaled 218 million bushels, 19 percent below the 270 million bushels on hand March 1, 2019. Of the total stocks, 57 percent were stored on-farm. Indicated disappearance for December-February 2020 was 75.2 million bushels, 9 percent more than the 68.9 million bushels from the same quarter last year.

All wheat stored in all positions in Minnesota on March 1, 2020, totaled 73.0 million bushels, 9 percent more than March 1, 2019. Of the total stocks, 48 percent were stored on-farm. Indicated disappearance for December-February 2020 was 21.5 million bushels, 20 percent below the 27.0 million bushels from the same quarter last year.



Grain Stocks by Position – Minnesota and United States: March 1, 2019 and 2020

Position and Grain	Minnesota			United States		
	March 1, 2019	March 1, 2020	'20 as % of '19	March 1, 2019	March 1, 2020	'20 as % of '19
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm						
Barley	2,100	1,150	55	46,180	51,580	112
Corn	730,000	630,000	86	5,131,000	4,454,000	87
Oats	2,100	2,900	138	18,050	16,970	94
Soybeans	165,000	125,000	76	1,270,000	1,011,500	80
Wheat	37,000	35,000	95	367,870	338,690	92
Off-Farm ¹						
Barley	3,834	(D)	(X)	75,216	63,732	85
Corn	229,837	236,622	103	3,482,206	3,498,508	100
Oats	(D)	(D)	(X)	32,232	30,178	94
Soybeans	105,279	93,340	89	1,457,069	1,241,777	85
Wheat	29,827	37,974	127	1,225,201	1,073,677	88
Total all positions						
Barley	5,934	(D)	(X)	121,396	115,312	95
Corn	959,837	866,622	90	8,613,206	7,952,508	92
Oats	(D)	(D)	(X)	50,282	47,148	94
Soybeans	270,279	218,340	81	2,727,069	2,253,277	83
Wheat	66,827	72,974	109	1,593,071	1,412,367	89

(D) Withheld to avoid disclosing data for individual operations.

(X) Not Applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on March 1, 2020 totaled 7.95 billion bushels, down 8 percent from March 1, 2019. Of the total stocks, 4.45 billion bushels were stored on farms, down 13 percent from a year earlier. Off-farm stocks, at 3.50 billion bushels, are up slightly from a year ago. The December 2019 - February 2020 indicated disappearance is 3.45 billion bushels, compared with 3.32 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2020 totaled 2.25 billion bushels, down 17 percent from March 1, 2019. Soybean stocks stored on farms are estimated at 1.01 billion bushels, down 20 percent from a year ago. Off-farm stocks, at 1.24 billion bushels, are down 15 percent from last March. Indicated disappearance for the December 2019 - February 2020 quarter totaled 1.00 billion bushels, down 1 percent from the same period a year earlier.

All wheat stored in all positions on March 1, 2020 totaled 1.41 billion bushels, down 11 percent from a year ago. On-farm stocks are estimated at 339 million bushels, down 8 percent from last March. Off-farm stocks, at 1.07 billion bushels, are down 12 percent from a year ago. The December 2019 - February 2020 indicated disappearance is 428 million bushels, 3 percent above the same period a year earlier.

Barley stocks in all positions on March 1, 2020 totaled 115 million bushels, down 5 percent from March 1, 2019. On-farm stocks are estimated at 51.6 million bushels, 12 percent above a year ago. Off-farm stocks, at 63.7 million bushels, are 15 percent below March 2019. The December 2019 - February 2020 indicated disappearance totaled 42.1 million bushels, 35 percent above the same period a year earlier.

Oats stored in all positions on March 1, 2020 totaled 47.1 million bushels, 6 percent below the stocks on March 1, 2019. Of the total stocks on hand, 17.0 million bushels were stored on farms, down 6 percent from a year ago. Off-farm stocks totaled 30.2 million bushels, down 6 percent from the previous year. Indicated disappearance during December 2019 - February 2020 totaled 6.76 million bushels, 60 percent below the same period a year ago.