



# Minnesota Ag News – Grain Stocks

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Cooperating with the Minnesota Department of Agriculture

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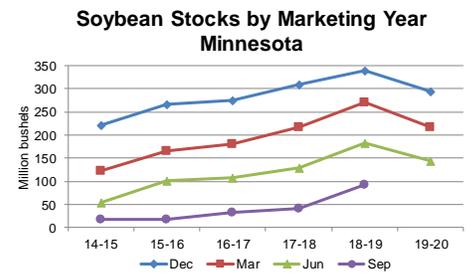
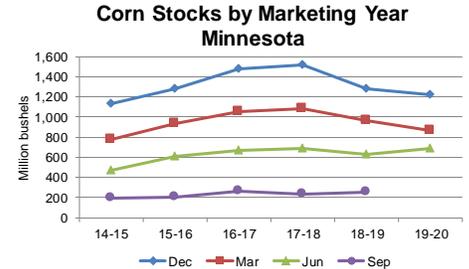
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**Corn** stored in all positions in Minnesota on June 1, 2020, totaled 684 million bushels, up 10% from June 1, 2019, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. This is the third highest June stocks on record, behind only 1987 and 1988. Of the total stocks, 77% were stored on-farm. The March-May 2020 indicated disappearance totaled 183 million bushels, 45% less than the 335 million bushels from the same period last year.

**Soybeans** stored in all positions in Minnesota on June 1, 2020, totaled 144 million bushels, 21% below the 182 million bushels on hand June 1, 2019. This is the third highest June stocks on record, behind only 1987 and 2019. Of the total stocks, 59 percent were stored on-farm. Indicated disappearance for March-May 2020 was 74.3 million bushels, 16% less than the 88.3 million bushels from the same quarter last year.

**All wheat** stored in all positions in Minnesota on June 1, 2020, totaled 50.8 million bushels, 1% more than June 1, 2019. Of the total stocks, 53 percent were stored on-farm. Indicated disappearance for March-May 2020 was 22.4 million bushels, 36% more than the 16.4 million bushels from the same quarter last year.

**Barley** stored in all positions in Minnesota on June 1, 2020, totaled 3.76 million bushels, 17% below the stocks on June 1, 2019. Of the total stocks, 16% were stored on-farm.



## Grain Stocks by Position – Minnesota and United States: June 1, 2019 and 2020

| Position and Grain           | Minnesota       |                 |                   | United States   |                 |                   |
|------------------------------|-----------------|-----------------|-------------------|-----------------|-----------------|-------------------|
|                              | June 1, 2019    | June 1, 2020    | 2020 as % of 2019 | June 1, 2019    | June 1, 2020    | 2020 as % of 2019 |
|                              | (1,000 bushels) | (1,000 bushels) | (percent)         | (1,000 bushels) | (1,000 bushels) | (percent)         |
| <b>On-Farm</b>               |                 |                 |                   |                 |                 |                   |
| Barley .....                 | 930             | 600             | 65                | 22,870          | 25,100          | 110               |
| Corn .....                   | 480,000         | 530,000         | 110               | 2,949,600       | 3,025,000       | 103               |
| Oats .....                   | 1,450           | 1,400           | 97                | 10,500          | 10,070          | 96                |
| Soybeans .....               | 99,000          | 85,000          | 86                | 730,000         | 633,000         | 87                |
| Wheat .....                  | 25,500          | 27,000          | 106               | 206,545         | 231,995         | 112               |
| <b>Off-Farm <sup>1</sup></b> |                 |                 |                   |                 |                 |                   |
| Barley .....                 | 3,580           | 3,159           | 88                | 63,653          | 55,160          | 87                |
| Corn .....                   | 144,468         | 153,981         | 107               | 2,252,636       | 2,198,664       | 98                |
| Oats .....                   | (D)             | (D)             | (X)               | 27,314          | 26,738          | 98                |
| Soybeans .....               | 82,956          | 59,049          | 71                | 1,053,080       | 752,989         | 72                |
| Wheat .....                  | 24,890          | 23,765          | 95                | 873,216         | 811,847         | 93                |
| <b>Total all positions</b>   |                 |                 |                   |                 |                 |                   |
| Barley .....                 | 4,510           | 3,759           | 83                | 86,523          | 80,260          | 93                |
| Corn .....                   | 624,468         | 683,981         | 110               | 5,202,236       | 5,223,664       | 100               |
| Oats .....                   | (D)             | (D)             | (X)               | 37,814          | 36,808          | 97                |
| Soybeans .....               | 181,956         | 144,049         | 79                | 1,783,080       | 1,385,989       | 78                |
| Wheat .....                  | 50,390          | 50,765          | 101               | 1,079,761       | 1,043,842       | 97                |

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

<sup>1</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.

## United States Grain Stocks

Corn stocks in all positions on June 1, 2020 totaled 5.22 billion bushels, up less than 1% from June 1, 2019. Of the total stocks, 3.03 billion bushels are stored on farms, up 3% from a year earlier. Off-farm stocks, at 2.20 billion bushels, are down 2% from a year ago. The March - May 2020 indicated disappearance is 2.73 billion bushels, compared with 3.41 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2020 totaled 1.39 billion bushels, down 22% from June 1, 2019. On-farm stocks totaled 633 million bushels, down 13% from a year ago. Off-farm stocks, at 753 million bushels, are down 28% from a year ago. Indicated disappearance for the March - May 2020 quarter totaled 869 million bushels, down 8% from the same period a year earlier.

All wheat stored in all positions on June 1, 2020 totaled 1.04 billion bushels, down 3% from a year ago. On-farm stocks are estimated at 232 million bushels, up 12% from last year. Off-farm stocks, at 812 million bushels, are down 7% from a year ago. The March - May 2020 indicated disappearance is 372 million bushels, down 28% from the same period a year earlier.

Oats stored in all positions on June 1, 2020 totaled 36.8 million bushels, 3% below the stocks on June 1, 2019. Of the total stocks on hand, 10.1 million bushels are stored on farms, 4% below a year ago. Off-farm stocks totaled 26.7 million bushels, 2% below the previous year. Indicated disappearance during March - May 2020 totaled 10.9 million bushels, 13% below the same period a year ago.