



Minnesota Ag News – Grain Stocks

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Cooperating with the Minnesota Department of Agriculture

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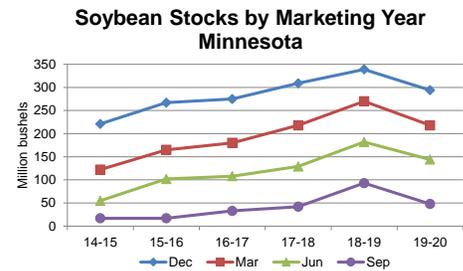
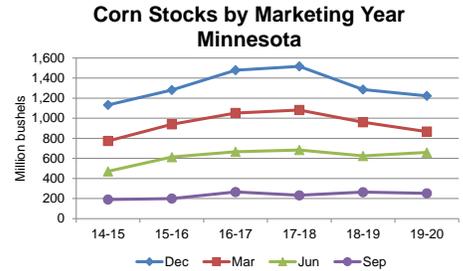
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Corn stored in all positions in Minnesota on September 1, 2020, totaled 252 million bushels, down 4% from September 1, 2019, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 52% were stored on-farm. The June-August 2020 indicated disappearance totaled 407 million bushels, 13% more than the 360 million bushels from the same period last year.

Soybeans stored in all positions in Minnesota on September 1, 2020, totaled 48.3 million bushels, 48% below the 93.5 million bushels on hand September 1, 2019. Of the total stocks, 35% were stored on-farm. Indicated disappearance for June-August 2020 was 95.7 million bushels, 8% more than the 88.5 million bushels from the same quarter last year.

All wheat stored in all positions in Minnesota on September 1, 2020, totaled 97.9 million bushels, 12% less than September 1, 2019. Of the total stocks, 64% were stored on-farm. Indicated disappearance for June-August 2020 was 22.8 million bushels, 21% above the 18.9 million bushels from the same period last year.

Barley stored in all positions in Minnesota on September 1, 2020, totaled 5.31 million bushels, 17% below the stocks on September 1, 2019. Of the total stocks, 34% were stored on-farm.



Grain Stocks by Position – Minnesota and United States: September 1, 2019 and 2020

Position and Grain	Minnesota			United States		
	September 1, 2019	September 1, 2020	2020 as % of 2019	September 1, 2019	September 1, 2020	2020 as % of 2019
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm						
Barley	2,700	1,800	67	116,720	108,980	93
Corn	130,000	130,000	100	814,100	750,800	92
Oats	4,500	4,150	92	37,900	39,850	105
Soybeans	36,000	17,000	47	265,000	141,200	53
Wheat	67,000	63,000	94	734,500	705,050	96
Off-Farm ¹						
Barley	3,654	3,505	96	73,112	71,010	97
Corn	133,885	122,338	91	1,406,649	1,244,424	88
Oats	(D)	6,596	(X)	22,153	27,017	122
Soybeans	57,455	31,349	55	644,052	382,278	59
Wheat	44,298	34,879	79	1,611,025	1,453,604	90
Total all positions						
Barley	6,354	5,305	83	189,832	179,990	95
Corn	263,885	252,338	96	2,220,749	1,995,224	90
Oats	(D)	10,746	(X)	60,053	66,867	111
Soybeans	93,455	48,349	52	909,052	523,478	58
Wheat	111,298	97,879	88	2,345,525	2,158,654	92

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on September 1, 2020 totaled 2.00 billion bushels, down 10% from September 1, 2019. Of the total stocks, 751 million bushels are stored on farms, down 8% from a year earlier. Off-farm stocks, at 1.24 billion bushels, are down 12% from a year ago. The June - August 2020 indicated disappearance is 3.02 billion bushels, compared with 2.98 billion bushels during the same period last year.

Based on an analysis of end-of-marketing year stock estimates, disappearance data for exports, and farm program administrative data, the 2019 corn for grain production is revised up 2.67 million bushels from the previous estimate. Corn silage production is revised up 715 thousand tons. Planted area is revised to 89.7 million acres, and area harvested for grain is revised to 81.3 million acres. Area harvested for silage is revised to 6.62 million acres. The 2019 grain yield, at 167.5 bushels per acre, is up 0.1 bushel from the previous estimate. The 2019 silage yield, at 20.2 tons per acre, remains unchanged from the previous estimate.

Soybeans stored in all positions on September 1, 2020 totaled 523 million bushels, down 42% from September 1, 2019. Soybean stocks stored on farms totaled 141 million bushels, down 47% from a year ago. Off-farm stocks, at 382 million bushels, are down 41% from last September. Indicated disappearance for June - August 2020 totaled 858 million bushels, down 2% from the same period a year earlier.

Based on an analysis of end-of-marketing year stock estimates, disappearance data for exports and crushings, and farm program administrative data, the 2019 soybean production is revised down 333 thousand bushels from the previous estimate. Planted area is unchanged at 76.1 million acres, but harvested area is revised to 74.9 million acres. The 2019 yield, at 47.4 bushels per acre, is unchanged from the previous estimate.

All wheat stored in all positions on September 1, 2020 totaled 2.16 billion bushels, down 8% from a year ago. On-farm stocks are estimated at 705 million bushels, down 4% from last September. Off-farm stocks, at 1.45 billion bushels, are down 10% from a year ago. The June - August 2020 indicated disappearance is 695 million bushels, up 4% from the same period a year earlier.

Barley stocks in all positions on September 1, 2020 totaled 180 million bushels, down 5% from September 1, 2019. On-farm stocks are estimated at 109 million bushels, 7% below a year ago. Off-farm stocks, at 71.0 million bushels, are 3% below September 2019. The June - August 2020 indicated disappearance is 65.6 million bushels, 5% below the same period a year earlier.

Oats stored in all positions on September 1, 2020 totaled 66.9 million bushels, 11% above the stocks on September 1, 2019. Of the total stocks on hand, 39.9 million bushels are stored on farms, 5% higher than a year ago. Off-farm stocks totaled 27.0 million bushels, 22% above the previous year. Indicated disappearance during June - August 2020 totaled 35.3 million bushels, compared with 31.0 million bushels during the same period a year ago.