



Minnesota Ag News – Grain Stocks

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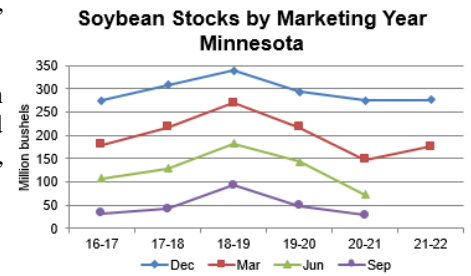
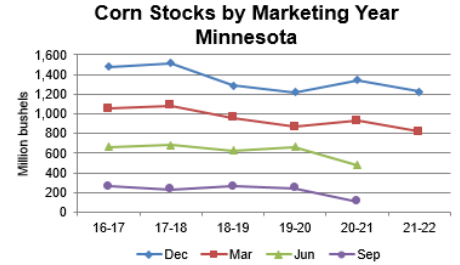
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Corn stored in all positions in Minnesota on March 1, 2022, totaled 818 million bushels, down 12 percent from March 1, 2021, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 67 percent were stored on-farm. The December-February 2022 indicated disappearance totaled 410 million bushels, slightly above the 409 million bushels from the same quarter the previous year.

Soybeans stored in all positions in Minnesota on March 1, 2022, totaled 176 million bushels, up 20 percent from March 1, 2021. Of the total stocks, 56 percent were stored on-farm. Indicated disappearance for December-February 2022 was 98.1 million bushels, 24 percent below the 128 million bushels from the same quarter the previous year.

All wheat stored in all positions in Minnesota on March 1, 2022, totaled 41.4 million bushels, down 39 percent from March 1, 2021. Of the total stocks, 46 percent were stored on-farm. Indicated disappearance for December-February 2022 was 14.2 million bushels, 38 percent below the 23.0 million bushels from the same quarter last year.



Grain Stocks by Position – Minnesota and United States: March 1, 2021 and 2022

Position and Grain	Minnesota			United States		
	March 1 2021	March 1 2022	'22 as % of '21	March 1 2021	March 1 2022	'22 as % of '21
	(1,000 Bushels)	(1,000 Bushels)	(Percent)	(1,000 Bushels)	(1,000 Bushels)	(Percent)
On-Farm Stocks						
Barley	830	250	30	55,850	25,250	45
Corn	610,000	550,000	90	4,036,500	4,080,000	101
Oats	2,300	1,700	74	16,880	13,560	80
Soybeans	72,000	98,000	136	594,000	750,000	126
All Wheat	31,000	19,000	61	283,920	174,410	61
Off-Farm Stocks ¹						
Barley	3,766	(D)	(X)	64,628	47,371	73
Corn	322,034	267,924	83	3,659,648	3,770,228	103
Oats	15,087	12,965	86	34,585	29,395	85
Soybeans	75,370	78,389	104	967,684	1,181,213	122
All Wheat	36,662	22,357	61	1,026,870	850,102	83
Total Stocks						
Barley	4,596	(D)	(X)	120,478	72,621	60
Corn	932,034	817,924	88	7,696,148	7,850,228	102
Oats	17,387	14,665	84	51,465	42,955	83
Soybeans	147,370	176,389	120	1,561,684	1,931,213	124
All Wheat	67,662	41,357	61	1,310,790	1,024,512	78

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on March 1, 2022, totaled 7.85 billion bushels, up 2 percent from March 1, 2021. Of the total stocks, 4.08 billion bushels were stored on farms, up 1 percent from a year earlier. Off-farm stocks, at 3.77 billion bushels, are up 3 percent from a year ago. The December 2021 - February 2022 indicated disappearance is 3.79 billion bushels, compared with 3.60 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2022, totaled 1.93 billion bushels, up 24 percent from March 1, 2021. Soybean stocks stored on farms are estimated at 750 million bushels, up 26 percent from a year ago. Off-farm stocks, at 1.18 billion bushels, are up 22 percent from last March. Indicated disappearance for the December 2021 - February 2022 quarter totaled 1.22 billion bushels, down 12 percent from the same period a year earlier.

All wheat stored in all positions on March 1, 2022, totaled 1.02 billion bushels, down 22 percent from a year ago. On-farm stocks are estimated at 174 million bushels, down 39 percent from last March. Off-farm stocks, at 850 million bushels, are down 17 percent from a year ago. The December 2021 - February 2022 indicated disappearance is 353 million bushels, 10 percent below the same period a year earlier.

Barley stocks in all positions on March 1, 2022, totaled 72.6 million bushels, down 40 percent from March 1, 2021. On-farm stocks are estimated at 25.3 million bushels, 55 percent below a year ago. Off-farm stocks, at 47.4 million bushels, are 27 percent below March 2021. The December 2021 - February 2022 indicated disappearance totaled 24.9 million bushels, 12 percent below the same period a year earlier.

Oats stored in all positions on March 1, 2022, totaled 43.0 million bushels, 17 percent below the stocks on March 1, 2021. Of the total stocks on hand, 13.6 million bushels were stored on farms, down 20 percent from a year ago. Off-farm stocks totaled 29.4 million bushels, down 15 percent from the previous year. Indicated disappearance during December 2021 - February 2022 totaled 12.4 million bushels, 12 percent above the same period a year ago.