



Minnesota Ag News – Grain Stocks

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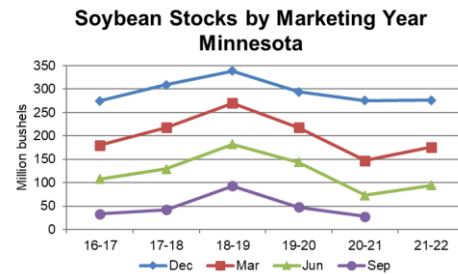
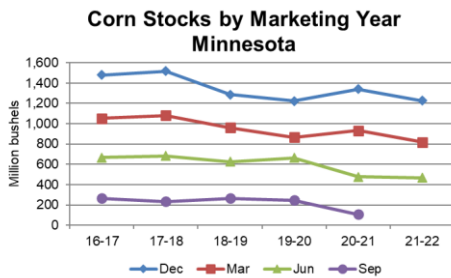
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Corn stored in all positions in Minnesota on June 1, 2022, totaled 467 million bushels, down 2 percent from June 1, 2021, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 70 percent were stored on-farm. The March-May 2022 indicated disappearance totaled 350 million bushels, 23 percent below the 454 million bushels from the same quarter the previous year.

Soybeans stored in all positions in Minnesota on June 1, 2022, totaled 94.1 million bushels, up 29 percent from June 1, 2021. Of the total stocks, 53 percent were stored on-farm. Indicated disappearance for March-May 2022 was 82.3 million bushels, 11 percent above the 74.2 million bushels from the same quarter the previous year.

All wheat stored in all positions in Minnesota on June 1, 2022, totaled 22.3 million bushels, down 52 percent from June 1, 2021. Of the total stocks, 52 percent were stored on-farm. Indicated disappearance for March-May 2022 was 19.1 million bushels, 11 percent below the 21.4 million bushels from the same quarter last year.



Grain Stocks by Position – Minnesota and United States: June 1, 2021 and 2022

Position and Grain	Minnesota			United States		
	June 1, 2021	June 1, 2022	'22 as % of '21	June 1, 2021	June 1, 2022	'22 as % of '21
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm Stocks						
Barley	420	50	12	21,390	9,760	46
Corn	300,000	325,000	108	1,743,600	2,120,700	122
Oats	1,200	1,000	83	12,540	9,890	79
Soybeans	29,000	50,000	172	219,900	331,400	151
All Wheat	14,000	11,500	82	141,655	92,965	66
Off-Farm Stocks ¹						
Barley	3,177	(D)	(X)	50,028	32,400	65
Corn	177,600	142,448	80	2,367,581	2,225,325	94
Oats	11,356	9,035	80	25,513	22,720	89
Soybeans	44,125	44,122	100	549,140	640,040	117
All Wheat	32,239	10,769	33	703,496	567,029	81
Total Stocks						
Barley	3,597	(D)	(X)	71,418	42,160	59
Corn	477,600	467,448	98	4,111,181	4,346,025	106
Oats	12,556	10,035	80	38,053	32,610	86
Soybeans	73,125	94,122	129	769,040	971,440	126
All Wheat	46,239	22,269	48	845,151	659,994	78

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on June 1, 2022 totaled 4.35 billion bushels, up 6 percent from June 1, 2021. Of the total stocks, 2.12 billion bushels are stored on farms, up 22 percent from a year earlier. Off-farm stocks, at 2.23 billion bushels, are down 6 percent from a year ago. The March - May 2022 indicated disappearance is 3.41 billion bushels, compared with 3.58 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2022 totaled 971 million bushels, up 26 percent from June 1, 2021. On-farm stocks totaled 331 million bushels, up 51 percent from a year ago. Off-farm stocks, at 640 million bushels, are up 17 percent from a year ago. Indicated disappearance for the March - May 2022 quarter totaled 960 million bushels, up 21 percent from the same period a year earlier.

All wheat stored in all positions on June 1, 2022 totaled 660 million bushels, down 22 percent from a year ago. On-farm stocks are estimated at 93.0 million bushels, down 34 percent from last year. Off-farm stocks, at 567 million bushels, are down 19 percent from a year ago. The March - May 2022 indicated disappearance is 364 million bushels, down 22 percent from the same period a year earlier.

Barley stocks in all positions on June 1, 2022 totaled 42.2 million bushels, down 41 percent from June 1, 2021. On-farm stocks are estimated at 9.76 million bushels, 54 percent below a year ago. Off-farm stocks, at 32.4 million bushels, are 35 percent below June 1, 2021. The March - May 2022 indicated disappearance is 30.4 million bushels, 38 percent below the same period a year earlier.

Oats stored in all positions on June 1, 2022 totaled 32.6 million bushels, 14 percent below the stocks on June 1, 2021. Of the total stocks on hand, 9.89 million bushels are stored on farms, 21 percent below a year ago. Off-farm stocks totaled 22.7 million bushels, 11 percent below the previous year. Indicated disappearance during March - May 2022 totaled 10.4 million bushels, 23 percent below the same period a year ago.