



Minnesota Ag News – Grain Stocks

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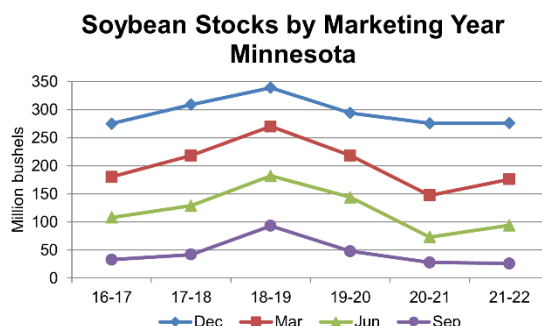
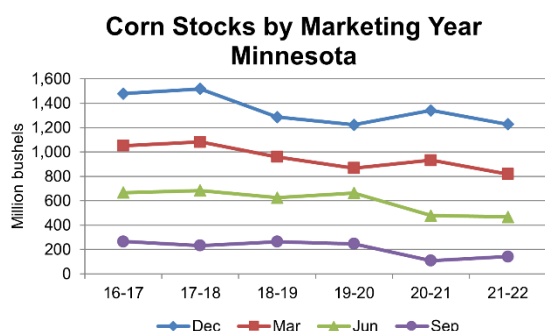
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Corn stored in all positions in Minnesota on September 1, 2022, totaled 142 million bushels, up 32 percent from September 1, 2021, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 49 percent were stored on-farm. The June-August 2022 indicated disappearance totaled 325 million bushels, 12 percent below the 369 million bushels from the same quarter the previous year.

Soybeans stored in all positions in Minnesota on September 1, 2022, totaled 25.9 million bushels, down 8 percent from September 1, 2021. Of the total stocks, 38 percent were stored on-farm. Indicated disappearance for June-August 2022 was 68.2 million bushels, 52 percent above the 44.8 million bushels from the same quarter the previous year.

All wheat stored in all positions in Minnesota on September 1, 2022, totaled 82.9 million bushels, up 11 percent from September 1, 2021. Of the total stocks, 74 percent were stored on-farm. Indicated disappearance for June-August 2022 was 16.6 million bushels, 38 percent below the 27.0 million bushels from the same quarter last year.



Grain Stocks by Position – Minnesota and United States: September 1, 2021 and 2022

Position and Grain	Minnesota			United States		
	September 1, 2021	September 1, 2022	'22 as % of '21	September 1, 2021	September 1, 2022	'22 as % of '21
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm Stocks						
Barley	1,500	3,500	233	77,680	121,170	156
Corn	42,000	70,000	167	394,900	509,500	129
Oats	4,800	5,200	108	32,150	41,650	130
Soybeans	8,800	9,800	111	68,100	62,930	92
All Wheat	36,000	61,000	169	419,190	591,130	141
Off-Farm Stocks ¹						
Barley	3,364	2,111	63	57,716	44,257	77
Corn	66,116	72,337	109	839,612	867,421	103
Oats	10,553	(D)	(X)	29,912	20,941	70
Soybeans	19,536	16,136	83	188,879	210,826	112
All Wheat	38,965	21,850	56	1,354,347	1,184,950	87
Total Stocks						
Barley	4,864	5,611	115	135,396	165,427	122
Corn	108,116	142,337	132	1,234,512	1,376,921	112
Oats	15,353	(D)	(X)	62,062	62,591	101
Soybeans	28,336	25,936	92	256,979	273,756	107
All Wheat	74,965	82,850	111	1,773,537	1,776,080	100

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on September 1, 2022, totaled 1.38 billion bushels, up 12 percent from September 1, 2021. Of the total stocks, 510 million bushels are stored on farms, up 29 percent from a year earlier. Off-farm stocks, at 867 million bushels, are up 3 percent from a year ago. The June - August 2022 indicated disappearance is 2.97 billion bushels, compared with 2.88 billion bushels during the same period last year.

Based on an analysis of end-of-marketing year stock estimates, disappearance data for exports, and farm program administrative data, the 2021 corn for grain production is revised down 41.4 million bushels from the previous estimate. Corn silage production is revised down 888 thousand tons. Planted area is revised to 93.3 million acres, and area harvested for grain is revised to 85.3 million acres. Area harvested for silage is revised to 6.45 million acres. The 2021 grain yield, at 176.7 bushels per acre, is down 0.3 bushel from the previous estimate. The 2021 silage yield, at 20.1 tons per acre, remains unchanged from the previous estimate.

Soybeans stored in all positions on September 1, 2022, totaled 274 million bushels, up 7 percent from September 1, 2021. Soybean stocks stored on farms totaled 62.9 million bushels, down 8 percent from a year ago. Off-farm stocks, at 211 million bushels, are up 12 percent from last September. Indicated disappearance for June - August 2022 totaled 698 million bushels, up 36 percent from the same period a year earlier.

Based on an analysis of end-of-marketing year stock estimates, disappearance data for exports and crushings, and farm program administrative data, the 2021 soybean production is revised up 30.2 million bushels from the previous estimate. Planted area is unchanged at 87.2 million acres, but harvested area is revised to 86.3 million acres. The 2021 yield, at 51.7 bushels per acre, is up 0.3 bushel from the previous estimate.

All wheat stored in all positions on September 1, 2022, totaled 1.78 billion bushels, up less than 1 percent from a year ago. On-farm stocks are estimated at 591 million bushels, up 41 percent from last September. Off-farm stocks, at 1.18 billion bushels, are down 13 percent from a year ago. The June - August 2022 indicated disappearance is 543 million bushels, down 24 percent from the same period a year earlier.

Barley stocks in all positions on September 1, 2022, totaled 165 million bushels, up 22 percent from September 1, 2021. On-farm stocks are estimated at 121 million bushels, 56 percent above a year ago. Off-farm stocks, at 44.3 million bushels, are 23 percent below September 2021. The June - August 2022 indicated disappearance is 51.1 million bushels, 9 percent below the same period a year earlier.

Oats stored in all positions on September 1, 2022, totaled 62.6 million bushels, 1 percent above the stocks on September 1, 2021. Of the total stocks on hand, 41.7 million bushels are stored on farms, 30 percent higher than a year ago. Off-farm stocks totaled 20.9 million bushels, 30 percent below the previous year. Indicated disappearance during June - August 2022 totaled 25.9 million bushels, compared with 15.8 million bushels during the same period a year ago.