



Minnesota Ag News – Grain Stocks

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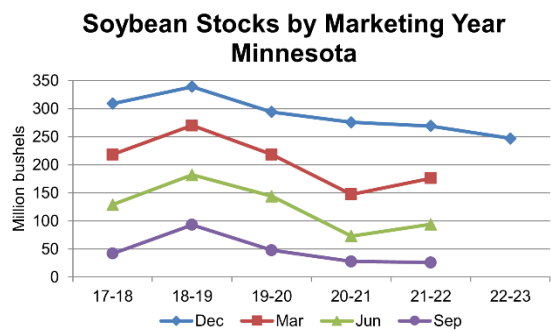
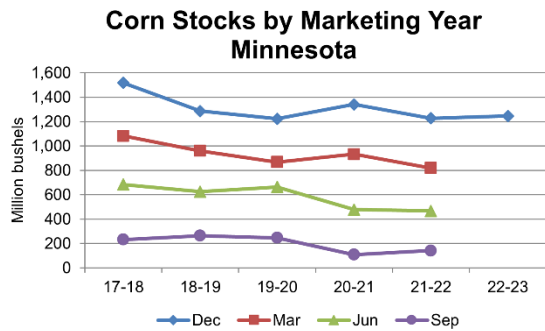
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Corn stored in all positions in Minnesota on December 1, 2022, totaled 1.25 billion bushels, up 2 percent from December 1, 2021, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 72 percent were stored on-farm. The September-November indicated disappearance totaled 357 million bushels, 33 percent above the 268 million bushels from the same quarter the previous year.

Soybeans stored in all positions in Minnesota on December 1, 2022, totaled 247 million bushels, down 8 percent from December 1, 2021. Of the total stocks, 57 percent were stored on-farm. Indicated disappearance for September-November 2022 was 149 million bushels, 29 percent above the 115 million bushels from the same quarter the previous year.

All wheat stored in all positions in Minnesota on December 1, 2022, totaled 65.7 million bushels, up 18 percent from December 1, 2021. Of the total stocks, 62 percent were stored on-farm. Indicated disappearance for September-November 2022 was 17.4 million bushels, down 10 percent from the 19.4 million bushels from the same quarter the previous year.



Grain Stocks by Position – Minnesota and United States: December 1, 2021-2022

Position and grain	Minnesota			United States		
	December 1, 2021	December 1, 2022	'22 as % of '21	December 1, 2021	December 1, 2022	'22 as % of '21
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-farm stocks						
Barley	1,000	950	95	43,120	63,540	147
Corn	890,000	900,000	101	7,234,000	6,748,000	93
Oats	2,250	3,300	147	18,530	24,180	130
Soybeans	160,000	140,000	88	1,522,000	1,477,000	97
Wheat	24,500	41,000	167	273,290	361,900	132
Off-farm stocks ¹						
Barley	3,671	1,966	54	54,103	50,158	93
Corn	337,467	345,926	103	4,407,181	4,061,350	92
Oats	15,453	12,814	83	36,871	29,404	80
Soybeans	109,462	106,828	98	1,614,524	1,545,044	96
Wheat	31,064	24,699	80	1,103,873	918,269	83
Total stocks						
Barley	4,671	2,916	62	97,223	113,698	117
Corn	1,227,467	1,245,926	102	11,641,181	10,809,350	93
Oats	17,703	16,114	91	55,401	53,584	97
Soybeans	269,462	246,828	92	3,136,524	3,022,044	96
Wheat	55,564	65,699	118	1,377,163	1,280,169	93

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stored in all positions on December 1, 2022, totaled 10.8 billion bushels, down 7 percent from December 1, 2021. Of the total stocks, 6.75 billion bushels are stored on farms, down 7 percent from a year earlier. Off-farm stocks, at 4.06 billion bushels, are down 8 percent from a year ago. The September - November 2022 indicated disappearance is 4.30 billion bushels, compared with 4.67 billion bushels during the same period last year.

Soybeans stored in all positions on December 1, 2022, totaled 3.02 billion bushels, down 4 percent from December 1, 2021. Soybean stocks stored on farms totaled 1.48 billion bushels, down 3 percent from a year ago. Off-farm stocks, at 1.55 billion bushels, are down 4 percent from last December. Indicated disappearance for September - November 2022 totaled 1.53 billion bushels, down 4 percent from the same period a year earlier.

All wheat stored in all positions on December 1, 2022, totaled 1.28 billion bushels, down 7 percent from a year ago. On-farm stocks are estimated at 362 million bushels, up 32 percent from last December. Off-farm stocks, at 918 million bushels, are down 17 percent from a year ago. The September - November 2022 indicated disappearance is 498 million bushels, 26 percent above the same period a year earlier.

Barley stored in all positions on December 1, 2022, totaled 114 million bushels, up 17 percent from December 1, 2021. On-farm stocks are estimated at 63.5 million bushels, 47 percent above a year ago. Off-farm stocks, at 50.2 million bushels, are 7 percent below December 2021. The September - November 2022 indicated disappearance is 51.9 million bushels, 36 percent above the same period a year earlier.

Oats stored in all positions on December 1, 2022, totaled 53.6 million bushels, down 3 percent from the stocks on December 1, 2021. Of the total stocks on hand, 24.2 million bushels are stored on farms, up 30 percent from a year ago. Off-farm stocks totaled 29.4 million bushels, down 20 percent from the previous year. Indicated disappearance during September - November 2022 totaled 8.96 million bushels.

The complete report can be found on the USDA NASS website at www.nass.usda.gov/Publications.