



Minnesota Ag News – Grain Stocks

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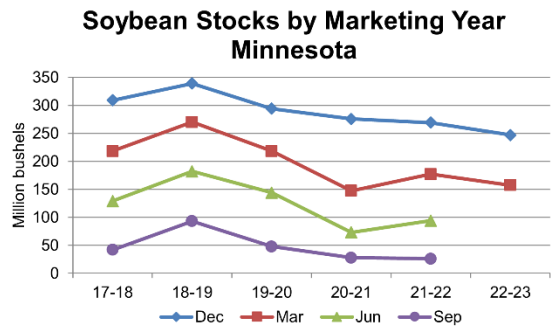
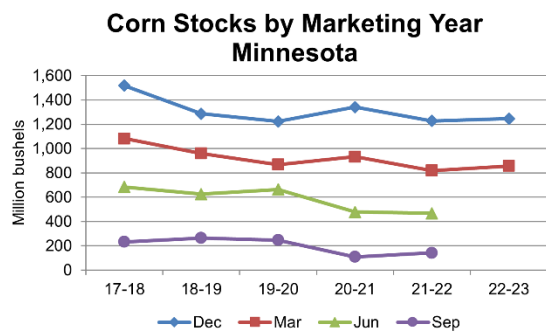
March 31, 2023 - For Immediate Release

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Corn stored in all positions in Minnesota on March 1, 2023, totaled 856 million bushels, up 4 percent from March 1, 2022, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 69 percent were stored on-farm. The December 2022-February 2023 indicated disappearance totaled 390 million bushels, 4 percent below the 408 million bushels from the same quarter the previous year.

Soybeans stored in all positions in Minnesota on March 1, 2023, totaled 157 million bushels, down 11 percent from March 1, 2022. Of the total stocks, 63 percent were stored on-farm. Indicated disappearance for December 2022-February 2023 was 89.5 million bushels, 3 percent below the 92.6 million bushels from the same quarter the previous year.

All wheat stored in all positions in Minnesota on March 1, 2023, totaled 44.9 million bushels, up 8 percent from March 1, 2022. Of the total stocks, 51 percent were stored on-farm. Indicated disappearance for December 2022-February 2023 was 20.8 million bushels, 47 percent above the 14.1 million bushels from the same quarter last year.



Grain Stocks by Position – Minnesota and United States: March 1, 2022 and 2023

Position and Grain	Minnesota			United States		
	March 1, 2022	March 1, 2023	'23 as % of '22	March 1, 2022	March 1, 2023	'23 as % of '22
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm Stocks						
Barley	250	1,000	400	25,250	36,680	145
Corn	550,000	590,000	107	4,080,000	4,106,000	101
Oats	1,700	2,300	135	13,560	17,130	126
Soybeans	98,000	99,000	101	750,000	749,500	100
All Wheat	19,000	23,000	121	174,410	227,485	130
Off-Farm Stocks ¹						
Barley	(D)	2,416	(X)	47,591	52,045	109
Corn	269,621	266,339	99	3,678,036	3,294,553	90
Oats	12,974	8,870	68	29,444	25,795	88
Soybeans	78,903	58,288	74	1,181,817	935,918	79
All Wheat	22,451	21,896	98	854,758	718,533	84
Total Stocks						
Barley	(D)	3,416	(X)	72,841	88,725	122
Corn	819,621	856,339	104	7,758,036	7,400,553	95
Oats	14,674	11,170	76	43,004	42,925	100
Soybeans	176,903	157,288	89	1,931,817	1,685,418	87
All Wheat	41,451	44,896	108	1,029,168	946,018	92

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on March 1, 2023, totaled 7.40 billion bushels, down 5 percent from March 1, 2022. Of the total stocks, 4.11 billion bushels were stored on farms, up 1 percent from a year earlier. Off-farm stocks, at 3.29 billion bushels, are down 10 percent from a year ago. The December 2022 - February 2023 indicated disappearance is 3.42 billion bushels, compared with 3.88 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2023, totaled 1.69 billion bushels, down 13 percent from March 1, 2022. Soybean stocks stored on farms are estimated at 750 million bushels, down slightly from a year ago. Off-farm stocks, at 936 million bushels, are down 21 percent from last March. Indicated disappearance for the December 2022 - February 2023 quarter totaled 1.34 billion bushels, up 11 percent from the same period a year earlier.

All wheat stored in all positions on March 1, 2023, totaled 946 million bushels, down 8 percent from a year ago. On-farm stocks are estimated at 227 million bushels, up 30 percent from last March. Off-farm stocks, at 719 million bushels, are down 16 percent from a year ago. The December 2022 - February 2023 indicated disappearance is 366 million bushels, 5 percent above the same period a year earlier.

Barley stocks in all positions on March 1, 2023, totaled 88.7 million bushels, up 22 percent from March 1, 2022. On-farm stocks are estimated at 36.7 million bushels, 45 percent above a year ago. Off-farm stocks, at 52.0 million bushels, are 9 percent above March 2022. The December 2022 - February 2023 indicated disappearance totaled 26.6 million bushels, 9 percent above the same period a year earlier.

Oats stored in all positions on March 1, 2023, totaled 42.9 million bushels, slightly below the stocks on March 1, 2022. Of the total stocks on hand, 17.1 million bushels were stored on farms, up 26 percent from a year ago. Off-farm stocks totaled 25.8 million bushels, down 12 percent from the previous year. Indicated disappearance during December 2022 - February 2023 totaled 10.8 million bushels, 13 percent below the same period a year ago.

The complete report can be found on the USDA NASS website at www.nass.usda.gov/Publications.