



Minnesota Ag News – Grain Stocks

Minnesota Field Office · 375 Jackson St, Ste 610 · St. Paul, MN 55101 (651) 728-3113
fax (855) 271-9802 · www.nass.usda.gov/mn

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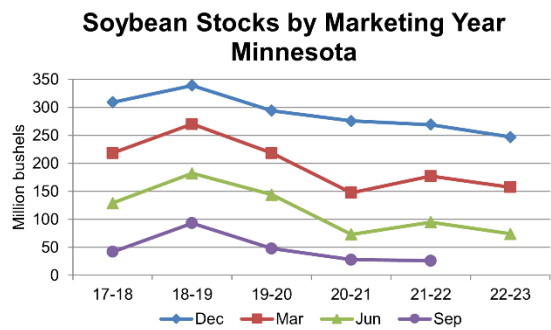
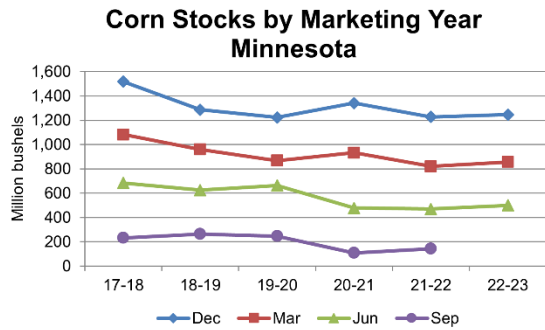
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Media Contact: Dan Lofthus

Corn stored in all positions in Minnesota on June 1, 2023, totaled 500 million bushels, up 7 percent from June 1, 2022, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 73 percent were stored on-farm. The March-May 2023 indicated disappearance totaled 356 million bushels, 2 percent above the 350 million bushels from the same quarter the previous year.

Soybeans stored in all positions in Minnesota on June 1, 2023, totaled 73.7 million bushels, down 22 percent from June 1, 2022. Of the total stocks, 57 percent were stored on-farm. Indicated disappearance for March-May 2023 was 83.6 million bushels, 1 percent above the 82.4 million bushels from the same quarter the previous year.

All wheat stored in all positions in Minnesota on June 1, 2023, totaled 26.0 million bushels, up 1 percent from June 1, 2022. Of the total stocks, 40 percent were stored on-farm. Indicated disappearance for March-May 2023 was 18.9 million bushels, 19 percent above the 15.8 million bushels from the same quarter last year.



Grain Stocks by Position – Minnesota and United States: June 1, 2022 and 2023

Position and Grain	Minnesota			United States		
	June 1, 2022	June 1, 2023	'23 as % of '22	June 1, 2022	June 1, 2023	'23 as % of '22
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm Stocks						
Barley	50	260	520	9,760	17,400	178
Corn	325,000	365,000	112	2,120,700	2,220,800	105
Oats	1,000	1,750	175	9,890	13,840	140
Soybeans	50,000	42,000	84	331,400	322,800	97
Wheat, all	11,500	10,500	91	92,965	124,420	134
Off-Farm Stocks¹						
Barley	(D)	(D)	(X)	32,397	38,887	120
Corn	144,251	135,323	94	2,228,268	1,885,134	85
Oats	7,281	8,649	119	22,763	20,962	92
Soybeans	44,527	31,738	71	636,125	472,771	74
Wheat, all	14,131	15,511	110	605,466	455,669	75
Total Stocks						
Barley	(D)	(D)	(X)	42,157	56,287	134
Corn	469,251	500,323	107	4,348,968	4,105,934	94
Oats	8,281	10,399	126	32,653	34,802	107
Soybeans	94,527	73,738	78	967,525	795,571	82
Wheat, all	25,631	26,011	101	698,431	580,089	83

(D) Withheld to avoid disclosing data for individual operations.
(X) Not applicable.
¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on June 1, 2023, totaled 4.11 billion bushels, down 6 percent from June 1, 2022. Of the total stocks, 2.22 billion bushels are stored on farms, up 5 percent from a year earlier. Off-farm stocks, at 1.89 billion bushels, are down 15 percent from a year ago. The March - May 2023 indicated disappearance is 3.29 billion bushels, compared with 3.41 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2023, totaled 796 million bushels, down 18 percent from June 1, 2022. On-farm stocks totaled 323 million bushels, down 3 percent from a year ago. Off-farm stocks, at 473 million bushels, are down 26 percent from a year ago. Indicated disappearance for the March - May 2023 quarter totaled 891 million bushels, down 8 percent from the same period a year earlier.

All wheat stored in all positions on June 1, 2023, totaled 580 million bushels, down 17 percent from a year ago. On-farm stocks are estimated at 124 million bushels, up 34 percent from last year. Off-farm stocks, at 456 million bushels, are down 25 percent from a year ago. The March - May 2023 indicated disappearance is 366 million bushels, up 11 percent from the same period a year earlier.

Barley stocks in all positions on June 1, 2023, totaled 56.3 million bushels, up 34 percent from June 1, 2022. On-farm stocks are estimated at 17.4 million bushels, 78 percent above a year ago. Off-farm stocks, at 38.9 million bushels, are 20 percent above June 1, 2022. The March - May 2023 indicated disappearance is 32.4 million bushels, 6 percent above the same period a year earlier.

Oats stored in all positions on June 1, 2023, totaled 34.8 million bushels, 7 percent above the stocks on June 1, 2022. Of the total stocks on hand, 13.8 million bushels are stored on farms, 40 percent above a year ago. Off-farm stocks totaled 21.0 million bushels, 8 percent below the previous year. Indicated disappearance during March - May 2023 totaled 8.11 million bushels, 22 percent below the same period a year ago.

The complete report can be found on the USDA NASS website at www.nass.usda.gov/Publications.