



Minnesota Ag News – Grain Stocks

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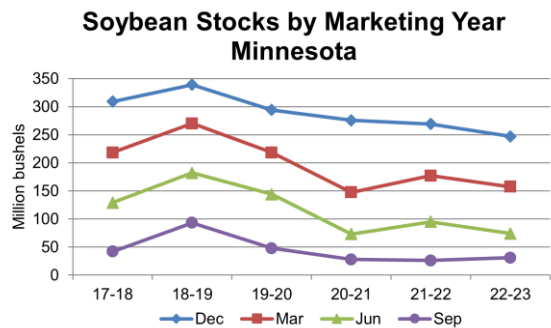
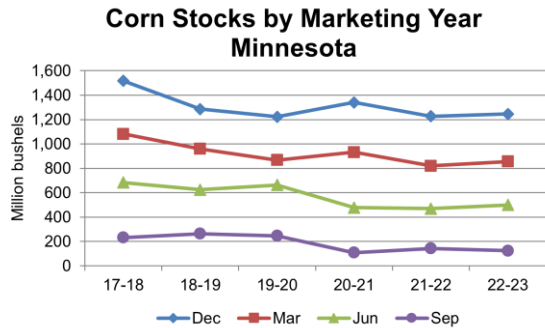
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Corn stored in all positions in Minnesota on September 1, 2023, totaled 135 million bushels, down 5 percent from September 1, 2022, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 45 percent were stored on-farm. The June-August 2023 indicated disappearance totaled 366 million bushels, 12 percent above the 327 million bushels from the same quarter the previous year.

Soybeans stored in all positions in Minnesota on September 1, 2023, totaled 31.4 million bushels, up 21 percent from September 1, 2022. Of the total stocks, 31 percent were stored on-farm. Indicated disappearance for June-August 2023 was 42.6 million bushels, 38 percent below the 68.5 million bushels from the same quarter the previous year.

All wheat stored in all positions in Minnesota on September 1, 2023, totaled 83.7 million bushels, up 1 percent from September 1, 2022. Of the total stocks, 68 percent were stored on-farm. Indicated disappearance for June-August 2023 was 20.4 million bushels, 25 percent above the 16.3 million bushels from the same quarter last year.



Grain Stocks by Position – Minnesota and United States: September 1, 2022 and 2023

Position and Grain	Minnesota			United States		
	September 1, 2022	September 1, 2023	'23 as % of '22	September 1, 2022	September 1, 2023	'23 as % of '22
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm Stocks						
Barley	3,500	2,600	74	121,370	124,150	102
Corn	70,000	61,000	87	509,500	605,400	119
Oats	5,200	3,800	73	41,650	35,450	85
Soybeans	9,800	9,700	99	62,930	72,000	114
Wheat, all	61,000	57,000	93	591,130	598,140	101
Off-Farm Stocks¹						
Barley	2,111	3,276	155	44,234	55,644	126
Corn	72,578	73,814	102	867,390	755,903	87
Oats	(D)	13,535	(X)	20,897	39,795	190
Soybeans	16,273	21,747	134	211,464	196,205	93
Wheat, all	22,124	26,714	121	1,186,719	1,181,401	100
Total Stocks						
Barley	5,611	5,876	105	165,604	179,794	109
Corn	142,578	134,814	95	1,376,890	1,361,303	99
Oats	(D)	17,335	(X)	62,547	75,245	120
Soybeans	26,073	31,447	121	274,394	268,205	98
Wheat, all	83,124	83,714	101	1,777,849	1,779,541	100

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

United States Grain Stocks

Corn stocks in all positions on September 1, 2023, totaled 1.36 billion bushels, down 1 percent from September 1, 2022. Of the total stocks, 605 million bushels are stored on farms, up 19 percent from a year earlier. Off-farm stocks, at 756 million bushels, are down 13 percent from a year ago. The June - August 2023 indicated disappearance is 2.75 billion bushels, compared with 2.97 billion bushels during the same period last year.

Based on an analysis of end-of-marketing year stock estimates, disappearance data for exports, and farm program administrative data, the 2022 corn for grain production is revised down 15.0 million bushels from the previous estimate. Corn silage production is revised down 291 thousand tons. Planted area is revised to 88.6 million acres, and area harvested for grain is revised to 79.1 million acres. Area harvested for silage is revised to 6.84 million acres. The 2022 grain yield, at 173.4 bushels per acre, is up 0.1 bushel from the previous estimate. The 2022 silage yield, at 18.7 tons per acre, remains unchanged from the previous estimate.

Soybeans stored in all positions on September 1, 2023, totaled 268 million bushels, down 2 percent from September 1, 2022. Soybean stocks stored on farms totaled 72.0 million bushels, up 14 percent from a year ago. Off-farm stocks, at 196 million bushels, are down 7 percent from last September. Indicated disappearance for June - August 2023 totaled 528 million bushels, down 24 percent from the same period a year earlier.

Based on an analysis of end-of-marketing year stock estimates, disappearance data for exports and crushings, and farm program administrative data, the 2022 soybean production is revised down 5.93 million bushels from the previous estimate. Planted area is unchanged at 87.5 million acres, but harvested area is revised to 86.2 million acres. The 2022 yield, at 49.6 bushels per acre, is revised up 0.1 bushel from the previous estimate.

All wheat stored in all positions on September 1, 2023, totaled 1.78 billion bushels, up slightly from a year ago. On-farm stocks are estimated at 598 million bushels, up 1 percent from last September. Off-farm stocks, at 1.18 billion bushels, are down less than 1 percent from a year ago. The June - August 2023 indicated disappearance is 614 million bushels, up 8 percent from the same period a year earlier.

Barley stocks in all positions on September 1, 2023, totaled 180 million bushels, up 9 percent from September 1, 2022. On-farm stocks are estimated at 124 million bushels, 2 percent above a year ago. Off-farm stocks, at 55.6 million bushels, are 26 percent above September 2022. The June - August 2023 indicated disappearance is 63.3 million bushels, 23 percent above the same period a year earlier.

Oats stored in all positions on September 1, 2023, totaled 75.2 million bushels, 20 percent above the stocks on September 1, 2022. Of the total stocks on hand, 35.5 million bushels are stored on farms, 15 percent lower than a year ago. Off-farm stocks totaled 39.8 million bushels, 90 percent above the previous year. Indicated disappearance during June - August 2023 totaled 16.6 million bushels, compared with 27.8 million bushels during the same period a year ago.

The complete report can be found on the USDA NASS website at www.nass.usda.gov/Publications.