



# Minnesota Ag News – Grain Stocks

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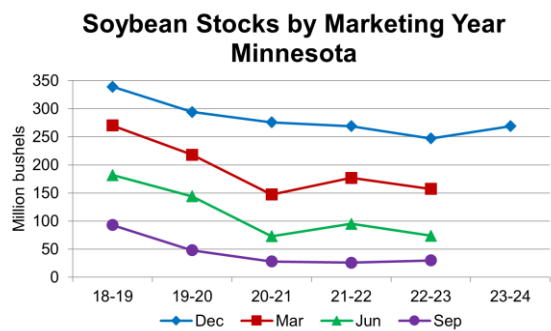
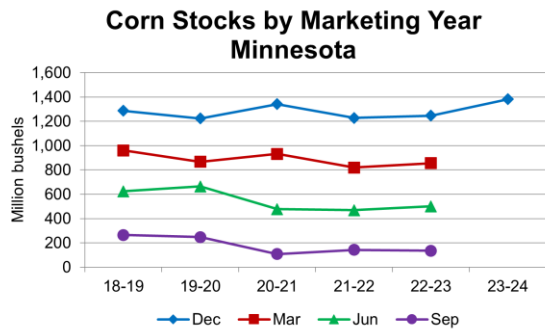
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**Corn** stored in all positions in Minnesota on December 1, 2023, totaled 1.38 billion bushels, up 11 percent from December 1, 2022, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 75 percent were stored on-farm. The September-November indicated disappearance totaled 268 million bushels, 25 percent below the 357 million bushels from the same quarter the previous year.

**Soybeans** stored in all positions in Minnesota on December 1, 2023, totaled 269 million bushels, up 9 percent from December 1, 2022. Of the total stocks, 56 percent were stored on-farm. Indicated disappearance for September-November 2023 was 111 million bushels, 26 percent below the 149 million bushels from the same quarter the previous year.

**All wheat** stored in all positions in Minnesota on December 1, 2023, totaled 68.9 million bushels, up 5 percent from December 1, 2022. Of the total stocks, 64 percent were stored on-farm. Indicated disappearance for September-November 2023 was 15.3 million bushels, down 12 percent from the 17.4 million bushels from the same quarter the previous year.



## Grain Stocks by Position – Minnesota and United States: December 1, 2022-2023

Position and grain	Minnesota			United States		
	December 1, 2022	December 1, 2023	'23 as % of '22	December 1, 2022	December 1, 2023	'23 as % of '22
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
<b>On-farm stocks</b>						
Barley .....	2,200	1,500	68	86,790	85,910	99
Corn .....	900,000	1,040,000	116	6,740,000	7,830,000	116
Oats .....	3,300	2,950	89	24,180	24,030	99
Soybeans .....	140,000	150,000	107	1,477,000	1,453,000	98
Wheat .....	41,000	44,000	107	361,900	394,960	109
<b>Off-farm stocks <sup>1</sup></b>						
Barley .....	1,966	2,884	147	51,681	56,261	109
Corn .....	345,926	340,800	99	4,073,207	4,338,869	107
Oats .....	12,814	14,080	110	29,515	38,546	131
Soybeans .....	106,828	119,290	112	1,544,152	1,546,949	100
Wheat .....	24,699	24,891	101	949,930	1,015,294	107
<b>Total stocks</b>						
Barley .....	4,166	4,384	105	138,471	142,171	103
Corn .....	1,245,926	1,380,800	111	10,813,207	12,168,869	113
Oats .....	16,114	17,030	106	53,695	62,576	117
Soybeans .....	246,828	269,290	109	3,021,152	2,999,949	99
Wheat .....	65,699	68,891	105	1,311,830	1,410,254	108

<sup>1</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.

## United States Grain Stocks

Corn stored in all positions on December 1, 2023, totaled 12.2 billion bushels, up 13 percent from December 1, 2022. Of the total stocks, 7.83 billion bushels are stored on farms, up 16 percent from a year earlier. Off-farm stocks, at 4.34 billion bushels, are up 7 percent from a year ago. The September - November 2023 indicated disappearance is 4.53 billion bushels, compared with 4.21 billion bushels during the same period last year.

Soybeans stored in all positions on December 1, 2023, totaled 3.00 billion bushels, down 1 percent from December 1, 2022. Soybean stocks stored on farms totaled 1.45 billion bushels, down 2 percent from a year ago. Off-farm stocks, at 1.55 billion bushels, are up slightly from last December. Indicated disappearance for September - November 2023 totaled 1.43 billion bushels, down 6 percent from the same period a year earlier.

All wheat stored in all positions on December 1, 2023, totaled 1.41 billion bushels, up 8 percent from a year ago. On-farm stocks are estimated at 395 million bushels, up 9 percent from last December. Off-farm stocks, at 1.02 billion bushels, are up 7 percent from a year ago. The September - November 2023 indicated disappearance is 357 million bushels, 23 percent below the same period a year earlier.

Barley stored in all positions on December 1, 2023, totaled 142 million bushels, up 3 percent from December 1, 2022. On-farm stocks are estimated at 85.9 million bushels, 1 percent below a year ago. Off-farm stocks, at 56.3 million bushels, are 9 percent above December 2022. The September - November 2023 indicated disappearance is 37.6 million bushels, 39 percent above the same period a year earlier.

Oats stored in all positions on December 1, 2023, totaled 62.6 million bushels, up 17 percent from the stocks on December 1, 2022. Of the total stocks on hand, 24.0 million bushels are stored on farms, down 1 percent from a year ago. Off-farm stocks totaled 38.5 million bushels, up 31 percent from the previous year. Indicated disappearance during September - November 2023 totaled 12.7 million bushels.

The complete report can be found on the USDA NASS website at [www.nass.usda.gov/Publications](http://www.nass.usda.gov/Publications).