



# Minnesota Ag News – Grain Stocks

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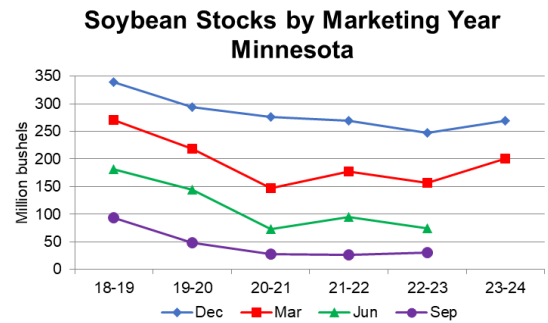
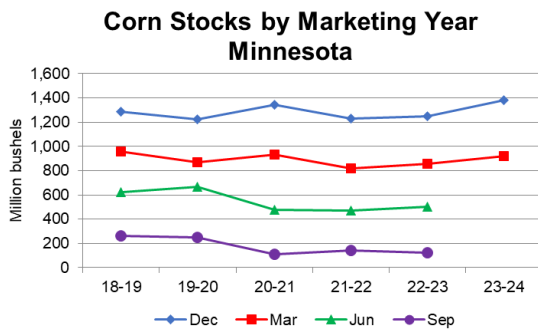
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**Corn** stored in all positions in Minnesota on March 1, 2024, totaled 917 million bushels, up 7 percent from March 1, 2023, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 71 percent were stored on-farm. The December 2023 - February 2024 indicated disappearance totaled 464 million bushels, 19 percent above the 390 million bushels from the same quarter the previous year.

**Soybeans** stored in all positions in Minnesota on March 1, 2024, totaled 200 million bushels, up 27 percent from March 1, 2023. Of the total stocks, 60 percent were stored on-farm. Indicated disappearance for December 2023 - February 2024 was 69 million bushels, 22 percent below the 90 million bushels from the same quarter the previous year.

**All wheat** stored in all positions in Minnesota on March 1, 2024, totaled 57.0 million bushels, up 28 percent from March 1, 2023. Of the total stocks, 51 percent were stored on-farm. Indicated disappearance for December 2023 - February 2024 was 12 million bushels, 44 percent below the 21 million bushels from the same quarter last year.



## Grain Stocks by Position – Minnesota and United States: March 1, 2023 and 2024

Position and Grain	Minnesota			United States		
	March 1, 2023	March 1, 2024	'24 as % of '23	March 1, 2023	March 1, 2024	'24 as % of '23
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
<b>On-Farm Stocks</b>						
Barley .....	1,000	1,250	125	36,680	55,370	151
Corn .....	590,000	650,000	110	4,105,000	5,079,000	124
Oats .....	2,300	1,600	70	17,130	16,280	95
Soybeans .....	99,000	120,000	121	749,500	933,000	124
Wheat, all .....	23,000	29,000	126	227,485	271,930	120
<b>Off-Farm Stocks<sup>1</sup></b>						
Barley .....	2,416	2,928	121	52,042	56,150	108
Corn .....	266,339	267,266	100	3,291,403	3,268,255	99
Oats .....	8,870	14,171	160	25,779	35,304	137
Soybeans .....	58,288	79,801	137	937,132	912,079	97
Wheat, all .....	21,396	27,960	131	713,733	815,519	114
<b>Total Stocks</b>						
Barley .....	3,416	4,178	122	88,722	111,520	126
Corn .....	856,339	917,266	107	7,396,403	8,347,255	113
Oats .....	11,170	15,771	141	42,909	51,584	120
Soybeans .....	157,288	199,801	127	1,686,632	1,845,079	109
Wheat, all .....	44,396	56,960	128	941,218	1,087,449	116

<sup>1</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.

## United States Grain Stocks

Corn stocks in all positions on March 1, 2024, totaled 8.35 billion bushels, up 13 percent from March 1, 2023. Of the total stocks, 5.08 billion bushels were stored on farms, up 24 percent from a year earlier. Off-farm stocks, at 3.27 billion bushels, are down 1 percent from a year ago. The December 2023 - February 2024 indicated disappearance is 3.82 billion bushels, compared with 3.42 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2024, totaled 1.85 billion bushels, up 9 percent from March 1, 2023. Soybean stocks stored on farms are estimated at 933 million bushels, up 24 percent from a year ago. Off-farm stocks, at 912 million bushels, are down 3 percent from last March. Indicated disappearance for the December 2023 - February 2024 quarter totaled 1.16 billion bushels, down 13 percent from the same period a year earlier.

All wheat stored in all positions on March 1, 2024, totaled 1.09 billion bushels, up 16 percent from a year ago. On-farm stocks are estimated at 272 million bushels, up 20 percent from last March. Off-farm stocks, at 816 million bushels, are up 14 percent from a year ago. The December 2023 - February 2024 indicated disappearance is 334 million bushels, 10 percent below the same period a year earlier.

Barley stocks in all positions on March 1, 2024, totaled 112 million bushels, up 26 percent from March 1, 2023. On-farm stocks are estimated at 55.4 million bushels, 51 percent above a year ago. Off-farm stocks, at 56.2 million bushels, are 8 percent above March 2023. The December 2023 - February 2024 indicated disappearance totaled 30.2 million bushels, 39 percent below the same period a year earlier.

Oats stored in all positions on March 1, 2024, totaled 51.6 million bushels, 20 percent above the stocks on March 1, 2023. Of the total stocks on hand, 16.3 million bushels were stored on farms, down 5 percent from a year ago. Off-farm stocks totaled 35.3 million bushels, up 37 percent from the previous year. Indicated disappearance during December 2023 - February 2024 totaled 10.6 million bushels, 1 percent below the same period a year ago.

The complete report can be found on the USDA NASS website at [www.nass.usda.gov/Publications](http://www.nass.usda.gov/Publications).