



# Minnesota Ag News – Land Values

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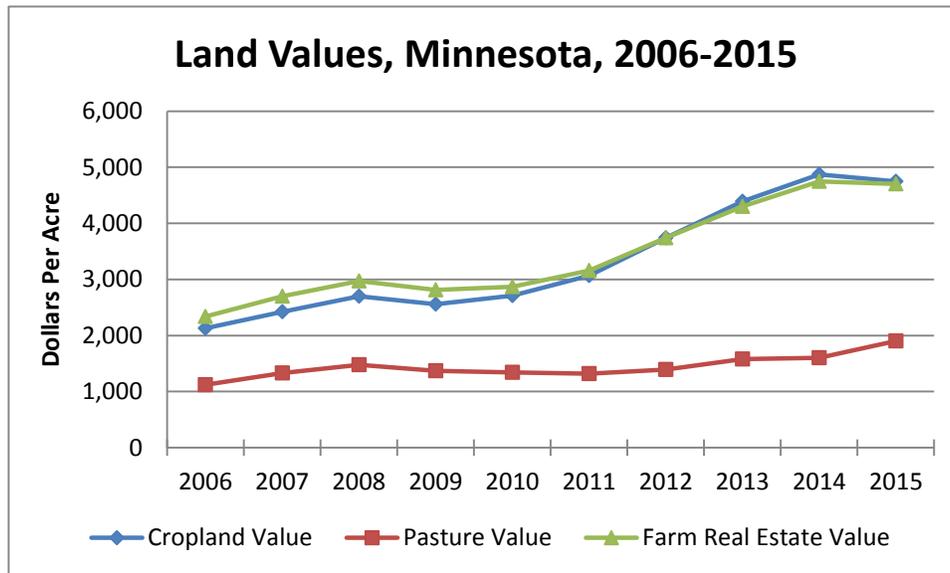
Cooperating with the Minnesota Department of Agriculture

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Minnesota’s farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$4,700 per acre, according to USDA’s National Agricultural Statistics Service. This is down \$50 per acre, or 1 percent lower, than last year’s level.

Cropland value decreased 2 percent from last year to \$4,750 per acre. Pastureland, at \$1,900 per acre, increased 19 percent from a year ago.



## Land Values – Minnesota: 2011-2015

Item	2011	2012	2013	2014	2015
Cropland, Average Value (dollars per acre) .....	3,070	3,740	4,390	4,870	4,750
Pasture, Average Value (dollars per acre) .....	1,320	1,390	1,580	1,600	1,900
Farm Real Estate, Average Value (dollars per acre) .....	3,160	3,740	4,300	4,750	4,700
Value of Farmland & Buildings <sup>1</sup> (million dollars) .....	82,476	97,240	111,370	123,025	(NA)

(NA) Not available.

<sup>1</sup> Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms.