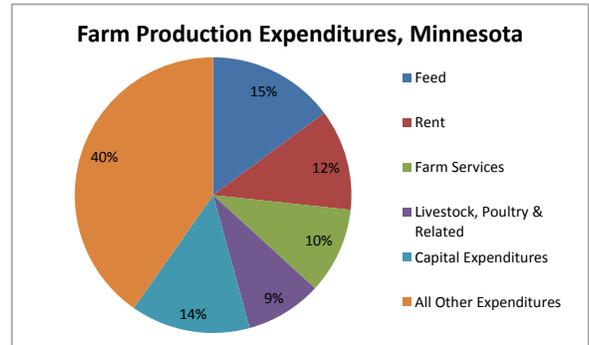




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Minnesota farm production expenditures totaled \$19.2 billion in 2014, according to the latest USDA, National Agricultural Statistics Service – *Farm Production Expenditures Annual Summary* report. This is 1 percent above the 2013 total expenditures. Feed expense, which declined 4 percent to \$2.86 billion, represented the largest single production expense for Minnesota farmers in 2014, accounting for 15 percent of the total. Rent payments were the second largest expense, totaling \$2.29 billion and 12 percent of the total. This is down 1 percent from 2013. The largest percentage increases were for Miscellaneous Capital expenses (up 67 percent), and Livestock and Poultry (up 38 percent).



Farm Production Expenditures – Minnesota: 2013-2014

Expenditure - Farm Share	Farms Reporting ¹		Average per Farm ²		Total Expenditures	
	2013	2014	2013	2014	2013	2014
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)
Total Farm Production Expenditures ³	100.0	100.0	255,309	259,257	18,995	19,185
Livestock, Poultry & Related Expenses ⁴	22.0	22.6	16,801	23,243	1,250	1,720
Feed	39.1	39.1	40,054	38,649	2,980	2,860
Farm Services ⁵	92.8	93.6	24,731	26,351	1,840	1,950
Rent ⁶	42.6	41.7	31,183	30,946	2,320	2,290
Agricultural Chemicals ⁷	57.2	51.3	9,005	9,189	670	680
Fertilizer, Lime & Soil Conditioners ⁷	58.6	57.6	24,462	21,892	1,820	1,620
Interest	41.8	45.0	6,989	7,703	520	570
Taxes (Real Estate & Property)	100.0	100.0	8,468	9,730	630	720
Labor	26.0	27.5	8,333	8,243	620	610
Fuels	83.9	85.4	11,425	12,162	850	900
Farm Supplies & Repairs ⁸	82.3	82.2	12,500	12,838	930	950
Farm Improvements & Construction ⁹	53.3	53.9	13,441	14,459	1,000	1,070
Tractors & Self-Propelled Farm Machinery	21.5	19.7	12,500	10,541	930	780
Other Farm Machinery	31.0	27.1	9,812	8,378	730	620
Seeds & Plants ¹⁰	62.0	60.6	22,581	21,892	1,680	1,620
Trucks & Autos	16.8	16.3	2,823	2,703	210	200
Miscellaneous Capital Expenses	2.2	1.8	202	338	15	25

¹ Number of farms reporting item divided by total number of farms. ² The average per farm is computed by dividing the line-item total expense by the total number of farms. Totals may not add due to rounding. ³ Includes landlord and contractor share of farm production expenses. Totals may not add due to rounding. ⁴ Includes purchases and leasing of livestock and poultry. Intra-state and inter-state transfers of livestock are captured. ⁵ Includes all crop custom work, veterinary custom services, transportation costs, marketing charges, insurance, leasing of machinery and equipment, utilities, general and miscellaneous business expenses. ⁶ Includes cash rent paid, share rent, plus public and private grazing fees. ⁷ Includes material and application costs. ⁸ Includes bedding and litter, marketing containers, power farm shop equipment, oils and lubricants, temporary fencing, miscellaneous non-capital equipment and supplies, repairs and maintenance of equipment not depreciated, and other small non-capital equipment. ⁹ Includes all expenditures related to new construction or repairs of buildings, fences, operator dwelling (if dwelling is owned by operation), and any improvements to physical structures of land. ¹⁰ All purchases of seed, plants, or seed treatments for nursery and farming operation are included. Bedding plants, nursery stock, and seed purchased for resale are excluded.