

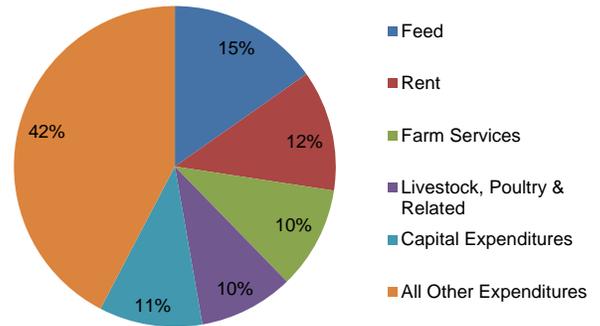


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Minnesota farm production expenditures totaled \$17.3 billion in 2015, according to the latest USDA, National Agricultural Statistics Service – *Farm Production Expenditures Annual Summary* report. This was down 10 percent from the 2014 total expenditures. Feed expense, which declined 8 percent to \$2.64 billion, represented the largest single production expense for Minnesota farmers in 2015, accounting for 15 percent of the total. Rent payments were the second largest expense, totaling \$2.11 billion and 12 percent of the total. This was down 8 percent from 2014. The largest percentage decreases were Other Farm Machinery (down 43 percent) to \$350 million and purchases of Tractors and Self-propelled Machinery (down 32 percent) to 530 million.

Farm Production Expenditures - Minnesota: 2015



Farm Production Expenditures – Minnesota: 2014-2015

Expenditure - Farm Share	Farms Reporting <sup>1</sup>		Average per Farm <sup>2</sup>		Total Expenditures	
	2014	2015	2014	2015	2014	2015
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)
Total Farm Production Expenditures <sup>3</sup>	100.0	100.0	259,257	235,462	19,185	17,330
Livestock, Poultry & Related Expenses <sup>4</sup>	22.6	25.3	23,243	22,418	1,720	1,650
Feed	39.1	40.6	38,649	35,870	2,860	2,640
Farm Services <sup>5</sup>	93.6	96.0	26,351	24,321	1,950	1,790
Rent <sup>6</sup>	41.7	41.0	30,946	28,668	2,290	2,110
Agricultural Chemicals <sup>7</sup>	51.3	54.7	9,189	9,375	680	690
Fertilizer, Lime & Soil Conditioners <sup>7</sup>	57.6	56.7	21,892	22,418	1,620	1,650
Interest	45.0	43.1	7,703	7,745	570	570
Taxes (Real Estate & Property)	100.0	100.0	9,730	9,375	720	690
Labor	27.5	25.1	8,243	8,967	610	660
Fuels	85.4	79.9	12,162	8,152	900	600
Farm Supplies & Repairs <sup>8</sup>	82.2	78.3	12,838	11,821	950	870
Farm Improvements & Construction <sup>9</sup>	53.9	59.1	14,459	9,918	1,070	730
Tractors & Self-Propelled Farm Machinery	19.7	14.7	10,541	7,201	780	530
Other Farm Machinery	27.1	23.2	8,378	4,755	620	350
Seeds & Plants <sup>10</sup>	60.6	58.9	21,892	21,875	1,620	1,610
Trucks & Autos	16.3	14.2	2,703	2,310	200	170
Miscellaneous Capital Expenses	1.8	4.5	338	272	25	20

<sup>1</sup> Number of farms reporting item divided by total number of farms.

<sup>2</sup> The average per farm is computed by dividing the line-item total expense by the total number of farms at that level. Totals may not add due to rounding.

<sup>3</sup> Includes the operator, landlord, and contractor shares of farm production expenses. Totals may not add due to rounding.

<sup>4</sup> Includes purchases and leasing of livestock and poultry. Intra-state and inter-state transfers of livestock are captured.

<sup>5</sup> Includes all crop custom work, veterinary custom services, transportation costs, marketing charges, insurance, leasing of machinery and equipment, utilities, general expenses, and miscellaneous business expenses.

<sup>6</sup> Includes cash rent paid, share rent, plus public and private grazing fees.

<sup>7</sup> Includes material and application costs.

<sup>8</sup> Includes bedding and litter, marketing containers, power farm-shop equipment, oils and lubricants, temporary fencing, miscellaneous non-capital equipment and supplies, repairs and maintenance of equipment not depreciated, and other small, non-capital equipment.

<sup>9</sup> Includes all expenditures related to new construction or repairs of buildings, fences, operator dwelling (if dwelling is owned by operation), and any improvements to physical structures of land.

<sup>10</sup> All purchases of seed, plants, or seed treatments for nursery and farming operation are included. Bedding plants, nursery stock, and seed purchased for resale are excluded.