



Minnesota Ag News – Farm Production Expenditures



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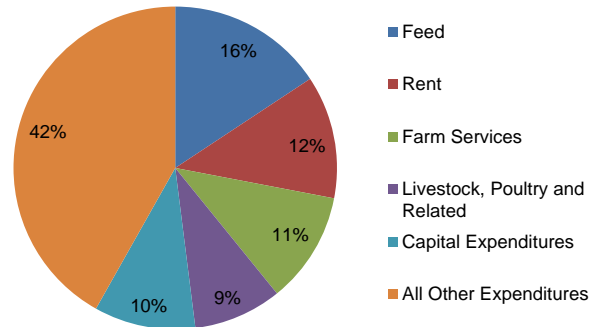
Cooperating with the Minnesota Department of Agriculture

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Minnesota farm production expenditures totaled \$17.2 billion in 2016, according to the latest USDA, National Agricultural Statistics Service – *Farm Production Expenditures Annual Summary* report. This was down 1 percent from the 2015 total expenditures. Feed expense, which increased 2 percent to \$2.70 billion, represented the largest single production expense in Minnesota in 2016, accounting for 16 percent of the total. Rent payments were the second largest expense, totaling \$2.12 billion and 12 percent of the total. The largest percentage decreases were Fertilizer (down 13 percent), fuel expenses (down 12 percent), and Other Farm Machinery (down 11 percent).

Farm Production Expenditures - Minnesota: 2016



Farm Production Expenditures – Minnesota: 2015-2016

Expenditure - Farm Share	Farms Reporting ¹		Average per Farm ²		Total Expenditures	
	2015	2016	2015	2016	2015	2016
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)
Total Farm Production Expenditures ³	100.0	100.0	235,462	234,720	17,330	17,205
Livestock, Poultry and Related Expenses ⁴	25.3	24.5	22,418	20,737	1,650	1,520
Feed	40.6	43.3	35,870	36,835	2,640	2,700
Farm Services ⁵	96.0	94.9	24,321	26,194	1,790	1,920
Rent ⁶	41.0	41.6	28,668	28,922	2,110	2,120
Agricultural Chemicals ⁷	54.7	55.4	9,375	9,686	690	710
Fertilizer, Lime and Soil Conditioners ⁷	56.7	54.3	22,418	19,645	1,650	1,440
Interest	43.1	47.8	7,745	7,913	570	580
Taxes (Real Estate and Property)	100.0	100.0	9,375	9,141	690	670
Labor	25.1	28.3	8,967	10,232	660	750
Fuel	79.9	80.3	8,152	7,231	600	530
Farm Supplies and Repairs ⁸	78.3	78.8	11,821	12,551	870	920
Farm Improvements and Construction ⁹	59.1	55.2	9,918	10,095	730	740
Tractors and Self-Propelled Farm Machinery	14.7	14.3	7,201	6,958	530	510
Other Farm Machinery	23.2	21.1	4,755	4,229	350	310
Seeds and Plants ¹⁰	58.9	55.1	21,875	21,828	1,610	1,600
Trucks and Autos	14.2	13.5	2,310	2,183	170	160
Miscellaneous Capital Expenses	4.5	4.2	272	341	20	25

¹ Number of farms reporting item divided by total number of farms.

² The average per farm is computed by dividing the line-item total expense by the total number of farms at that level. Totals may not add due to rounding.

³ Includes the operator, landlord, and contractor shares of farm production expenses. Totals may not add due to rounding.

⁴ Includes purchases and leasing of livestock and poultry. Intra-state and inter-state transfers of livestock are captured.

⁵ Includes all crop custom work, veterinary custom services, transportation costs, marketing charges, insurance, leasing of machinery and equipment, utilities, general expenses, and miscellaneous business expenses.

⁶ Includes cash rent paid, share rent, plus public and private grazing fees.

⁷ Includes material and application costs.

⁸ Includes bedding and litter, marketing containers, power farm-shop equipment, oils and lubricants, temporary fencing, miscellaneous non-capital equipment and supplies, repairs and maintenance of equipment not depreciated, and other small, non-capital equipment.

⁹ Includes all expenditures related to new construction or repairs of buildings, fences, operator dwelling (if dwelling is owned by operation), and any improvements to physical structures of land.

¹⁰ All purchases of seed, plants, or seed treatments for nursery and farming operation are included. Bedding plants, nursery stock, and seed purchased for resale are excluded.