



Minnesota Ag News – Land Values

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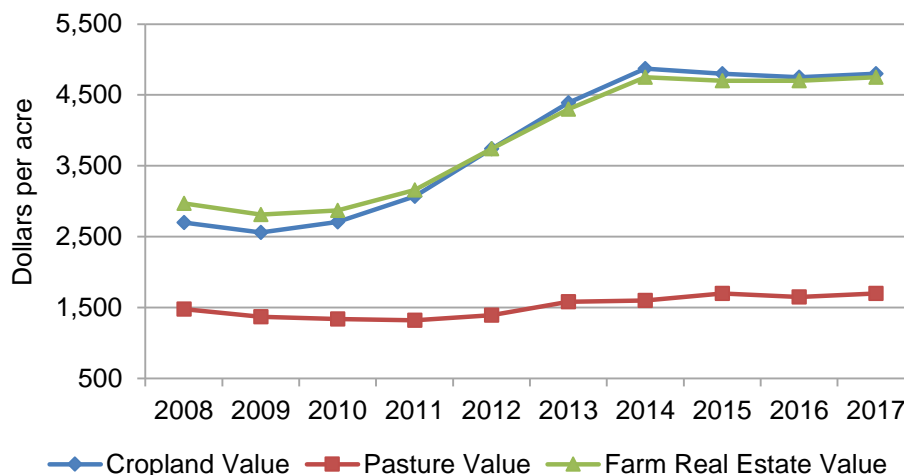
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Minnesota’s farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$4,750 per acre, according to the USDA, National Agricultural Statistics Service – *Land Values 2017 Summary*. This is up \$50 per acre from last year’s level.

Cropland value increased 1 percent from last year to \$4,800 per acre. Pasture, at \$1,700 per acre, increased 3 percent from a year ago.

Land Values - Minnesota: 2008-2017



Land Values – Minnesota: 2013-2017

Item	2013	2014	2015	2016	2017
Cropland, Average Value (dollars per acre)	4,390	4,870	4,800	4,750	4,800
Pasture, Average Value (dollars per acre)	1,580	1,600	1,700	1,650	1,700
Farm Real Estate, Average Value (dollars per acre)	4,300	4,750	4,700	4,700	4,750
Value of Farmland and Buildings ¹ (million dollars)	111,370	123,025	121,730	121,730	(NA)

(NA) Not available. 2017 Land in Farms acres used in this calculation will be released in February 2018.

¹ Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms.