

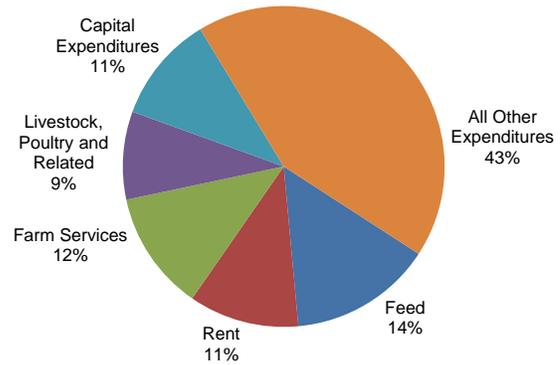


August 2, 2018

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Minnesota farm production expenditures totaled \$16.7 billion in 2017, according to the latest USDA, National Agricultural Statistics Service – *Farm Production Expenditures Annual Summary* report. This was down 3 percent from the 2016 total expenditures. Feed expense, which decreased 11 percent to \$2.40 billion, represented the largest single production expense in Minnesota in 2017, accounting for 14 percent of the total. Farm Services were the second largest expense, totaling \$2.01 billion and 12 percent of the total. The largest percentage decreases were Miscellaneous Capital Expenses (down 20 percent), Rent expenses (down 13 percent), and Feed expenses (down 11 percent).

Farm Production Expenditures - Minnesota: 2017



Farm Production Expenditures – Minnesota: 2016-2017

Expenditure - Farm Share	Farms Reporting ¹		Average per Farm ²		Total Expenditures	
	2016	2017	2016	2017	2016	2017
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)
Total Farm Production Expenditures ³	100.0	100.0	234,720	228,005	17,205	16,690
Livestock, Poultry and Related Expenses ⁴	24.5	23.0	20,737	20,219	1,520	1,480
Feed	43.3	39.8	36,835	32,787	2,700	2,400
Farm Services ⁵	94.9	95.9	26,194	27,459	1,920	2,010
Rent ⁶	41.6	42.9	28,922	25,273	2,120	1,850
Agricultural Chemicals ⁷	55.4	55.0	9,686	10,792	710	790
Fertilizer, Lime and Soil Conditioners ⁷	54.3	54.0	19,645	18,306	1,440	1,340
Interest	47.8	49.3	7,913	8,470	580	620
Taxes (Real Estate and Property)	100.0	100.0	9,141	8,743	670	640
Labor	28.3	23.4	10,232	9,973	750	730
Fuel	80.3	85.8	7,231	8,470	530	620
Farm Supplies and Repairs ⁸	78.8	81.1	12,551	12,432	920	910
Farm Improvements and Construction ⁹	55.2	53.4	10,095	9,563	740	700
Tractors and Self-Propelled Farm Machinery	14.3	14.0	6,958	7,514	510	550
Other Farm Machinery	21.1	22.3	4,229	5,191	310	380
Seeds and Plants ¹⁰	55.1	56.3	21,828	20,492	1,600	1,500
Trucks and Autos	13.5	14.4	2,183	2,049	160	150
Miscellaneous Capital Expenses	4.2	4.9	341	273	25	20

¹ Number of farms reporting item divided by total number of farms.

² The average per farm is computed by dividing the line-item total expense by the total number of farms at that level. Totals may not add due to rounding.

³ Includes the operator, landlord, and contractor shares of farm production expenses. Totals may not add due to rounding.

⁴ Includes purchases and leasing of livestock and poultry. Intra-state and inter-state transfers of livestock are captured.

⁵ Includes all crop custom work, veterinary custom services, transportation costs, marketing charges, insurance, leasing of machinery and equipment, utilities, general expenses, and miscellaneous business expenses.

⁶ Includes cash rent paid, share rent, plus public and private grazing fees.

⁷ Includes material and application costs.

⁸ Includes bedding and litter, marketing containers, power farm-shop equipment, oils and lubricants, temporary fencing, miscellaneous non-capital equipment and supplies, repairs and maintenance of equipment not depreciated, and other small, non-capital equipment.

⁹ Includes all expenditures related to new construction or repairs of buildings, fences, operator dwelling (if dwelling is owned by operation), and any improvements to physical structures of land.

¹⁰ All purchases of seed, plants, or seed treatments for nursery and farming operation are included. Bedding plants, nursery stock, and seed purchased for resale are excluded.