



Minnesota Ag News – Land Values

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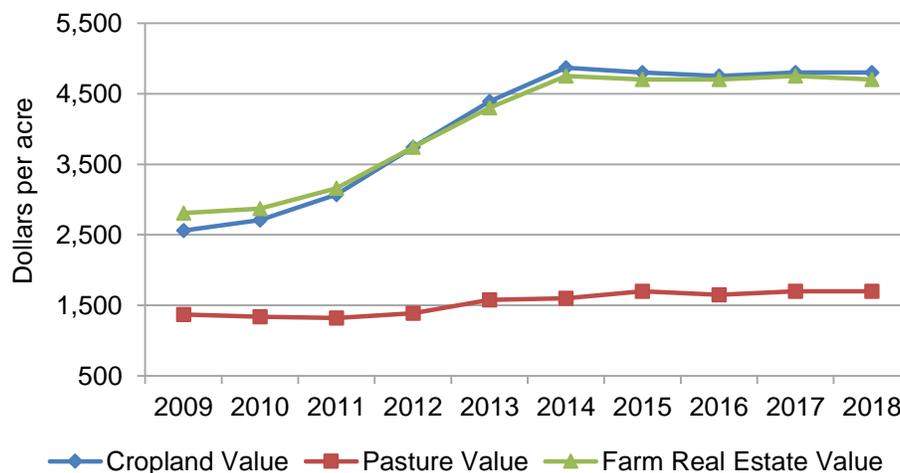
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Minnesota’s farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$4,700 per acre, according to the USDA, National Agricultural Statistics Service – *Land Values 2018 Summary*. This was down \$50 per acre or 1 percent from last year’s level.

Cropland value, at \$4,800 per acre, was unchanged from last year. Pasture value remained unchanged from 2017 at \$1,700 per acre.

Land Values - Minnesota: 2009-2018



Land Values – Minnesota: 2014-2018

Item	2014	2015	2016	2017	2018
Cropland, Average Value (dollars per acre)	4,870	4,800	4,750	4,800	4,800
Pasture, Average Value (dollars per acre)	1,600	1,700	1,650	1,700	1,700
Farm Real Estate, Average Value (dollars per acre)	4,750	4,700	4,700	4,750	4,700
Value of Farmland and Buildings ¹ (million dollars)	123,025	121,730	121,730	123,025	(NA)

(NA) Not available. 2018 Land in Farms acres used in this calculation will be released in February 2019.

¹ Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms.