



Minnesota Ag News – Land Values

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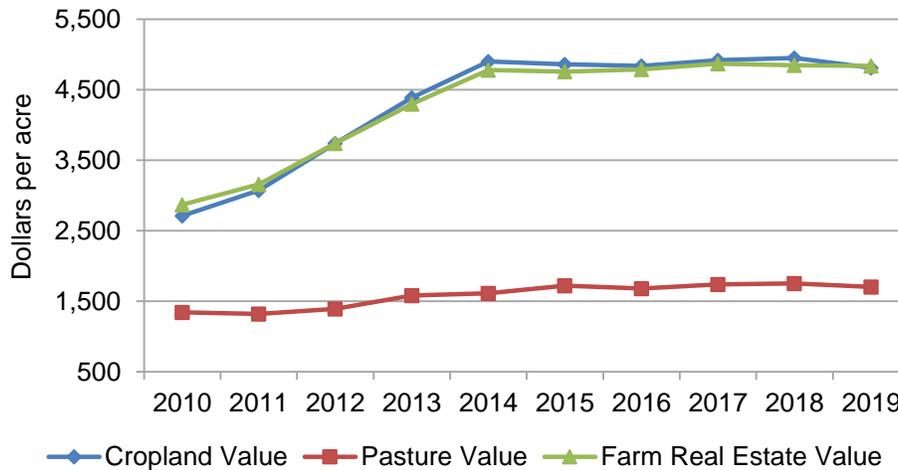
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Minnesota’s farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$4,840 per acre, according to the USDA, National Agricultural Statistics Service – *Land Values 2019 Summary*. This is down \$10 per acre from last year.

Cropland value, at \$4,810 per acre, was down \$140 from last year. Pasture, at \$1,700 per acre, was down \$50 from last year.

Land Values - Minnesota: 2010-2019



Land Values – Minnesota: 2015-2019

Item	2015	2016	2017	2018	2019
Cropland, Average Value (dollars per acre)	4,860	4,840	4,920	4,950	4,810
Pasture, Average Value (dollars per acre)	1,720	1,680	1,740	1,750	1,700
Farm Real Estate, Average Value (dollars per acre)	4,760	4,790	4,870	4,850	4,840
Value of Farmland and Buildings ¹ (million dollars)	122,332	122,624	124,185	123,675	(NA)

(NA) Not available. 2019 Land in Farms acres used in this calculation will be released in February 2020.

¹ Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms.