



Minnesota Ag News – Land Values

Minnesota Field Office · 375 Jackson St, Ste 610 · St. Paul, MN 55101 (651) 728-3113
fax (855) 271-9802 · www.nass.usda.gov

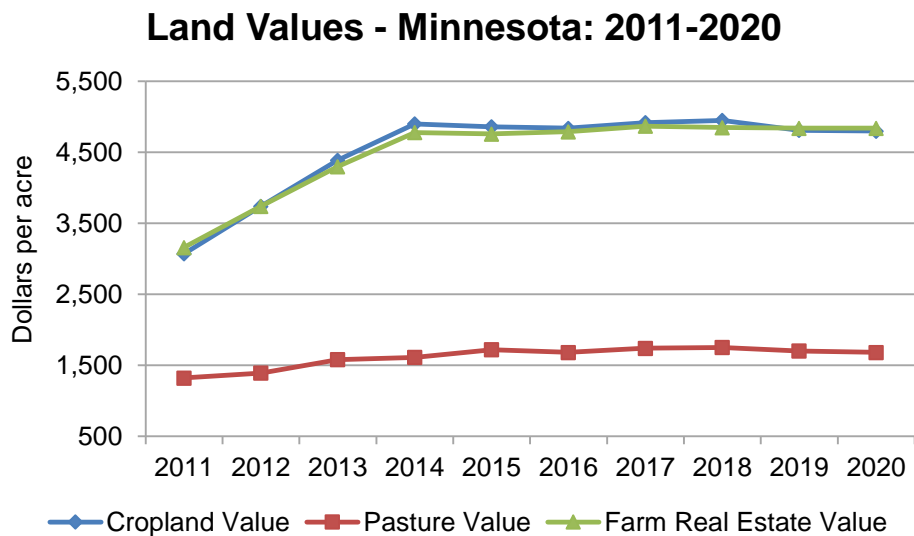
Cooperating with the Minnesota Department of Agriculture

August 6, 2020

Media Contact: Dan Lofthus

Minnesota’s farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$4,840 per acre in 2020, according to the USDA, National Agricultural Statistics Service – *Land Values 2020 Summary*. This is unchanged from last year.

Cropland value, at \$4,800 per acre, was down \$10 from last year. Pasture, at \$1,680 per acre, was down \$20 from last year.



Land Values – Minnesota: 2016-2020

Item	2016	2017	2018	2019	2020
Cropland, Average Value (dollars per acre)	4,840	4,920	4,950	4,810	4,800
Pasture, Average Value (dollars per acre)	1,680	1,740	1,750	1,700	1,680
Farm Real Estate, Average Value (dollars per acre)	4,790	4,870	4,850	4,840	4,840
Value of Farmland and Buildings ¹ (million dollars)	122,624	124,185	123,675	123,420	(NA)

(NA) Not available. 2019 Land in Farms acres used in this calculation will be released in February 2021.

¹ Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms.