Cropland cash rent paid to Minnesota landlords in 2022 averaged $185.00 per acre according to the USDA, National Agricultural Statistics Service. Non-irrigated cropland rent averaged $185.00 per acre, $8.00 above last year. Irrigated cropland rent averaged $200.00 per acre, $13.00 above 2021. Pasture rented for cash averaged $27.00 per acre, $1.00 above the previous year.

Minnesota's farm real estate value, a measurement of the value of all land and buildings on farms, averaged $6,150 per acre in 2022, according to the USDA, National Agricultural Statistics Service – Land Values 2022 Summary. This was up 17 percent, $910 per acre higher than last year's value.

Cropland, at $6,200 per acre, was $930 higher than last year. Pasture, at $2,010 per acre, was $180 above last year.