



Minnesota Ag News – Monthly Prices

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Cooperating with the Minnesota Department of Agriculture

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The average price received by farmers for **corn** during January 2024 in Minnesota was \$4.85 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was 5 cents below the December price and \$1.62 below January 2023.

The January 2024 average price received by farmers for **soybeans**, at \$12.60 per bushel, was 20 cents below the December price and \$2.00 below the January 2023 price.

The January average **spring wheat** price per bushel, at \$6.85, was 29 cents below December and \$2.84 below January 2023.

All hay prices in Minnesota averaged \$155.00 per ton in January. This was \$3.00 below the December price and \$1.00 below the January 2023 price. The January 2024 **alfalfa hay** price, at \$166.00, was \$6.00 below the previous month but \$3.00 above January 2023. The average price received for **other hay** during January was \$136.00 per ton. This was \$4.00 above the December price but \$9.00 below January last year.

The average price for **milk** was \$18.60 per cwt, 80 cents below the December price and \$3.70 below January 2023.

Prices Received by Farmers – Minnesota and United States

	Minnesota			United States		
	January 2023	December 2023	January 2024	January 2023	December 2023	January 2024
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Beans, dry edible cwt	37.50	41.60	39.70	40.90	42.70	41.10
Cornbu	6.47	4.90	4.85	6.63	4.80	4.74
Hay, all baledton	156.00	158.00	155.00	228.00	191.00	189.00
Alfalfaton	163.00	172.00	166.00	263.00	205.00	202.00
Otherton	145.00	132.00	136.00	178.00	170.00	171.00
Oatsbu	4.37	3.64	3.93	4.34	3.98	4.07
Soybeansbu	14.60	12.80	12.60	14.50	13.10	12.80
Sunflowers, all cwt	28.20	(D)	(D)	29.00	24.20	21.30
Wheat, springbu	9.69	7.14	6.85	9.05	7.10	7.04
Milk, all cwt	22.30	19.40	18.60	23.10	20.60	20.10

(D) Withheld to avoid disclosing data for individual operations.

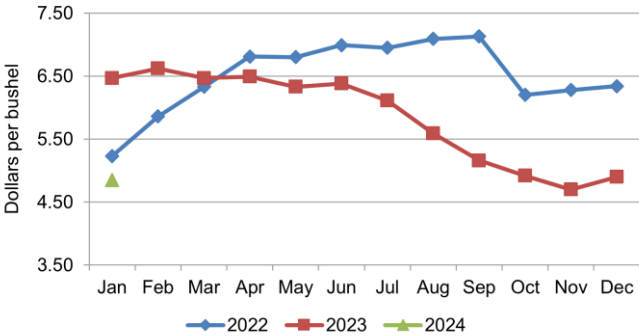
Livestock Prices Received by Farmers – United States

	January 2023	December 2023	January 2024
Calvescwt	209.00	280.00	300.00
Cattle, all beefcwt	156.00	172.00	172.00
Cows ¹cwt	81.70	101.00	103.00
Steers and heiferscwt	160.00	176.00	176.00
Hogs, allcwt	58.50	53.30	53.00
Barrows & Giltscwt	59.30	53.50	53.90
Sowscwt	42.70	48.90	36.80
Eggs, market ² doz	2.92	1.71	1.87

¹ Beef cows and cull dairy cows sold for slaughter.

² Also referred to as table eggs.

Corn Price Received by Farmers - Minnesota



The complete report can be found on the USDA NASS website at www.nass.usda.gov/Publications.