



Minnesota Ag News – Monthly Prices

Minnesota Field Office · 375 Jackson St, Ste 610 · St. Paul, MN 55101 (651) 728-3113
fax (855) 271-9802 · www.nass.usda.gov/mn

Cooperating with the Minnesota Department of Agriculture

March 28, 2024 - For Immediate Release

Media Contact: Dan Lofthus

The average price received by farmers for **corn** during February 2024 in Minnesota was \$4.31 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was 54 cents below the January price and \$2.31 below February 2023.

The February 2024 average price received by farmers for **soybeans**, at \$11.50 per bushel, was \$1.10 below the January price and \$3.60 below the February 2023 price.

The February average **spring wheat** price per bushel, at \$6.88, was 3 cents above January but \$2.22 below February 2023.

All hay prices in Minnesota averaged \$145.00 per ton in February. This was \$10.00 below the January price and \$18.00 below the February 2023 price. The February 2024 **alfalfa hay** price, at \$154.00, was \$12.00 below the previous month and \$21.00 below February 2023. The average price received for **other hay** during February was \$126.00 per ton. This was \$10.00 below the January price and \$15.00 below February last year.

The average price for **milk** was \$19.50 per cwt, 90 cents above the January price but \$1.30 below February 2023.

Prices Received by Farmers – Minnesota and United States

| | Minnesota | | | United States | | |
|----------------------------|---------------|--------------|---------------|---------------|--------------|---------------|
| | February 2023 | January 2024 | February 2024 | February 2023 | January 2024 | February 2024 |
| | (dollars) | (dollars) | (dollars) | (dollars) | (dollars) | (dollars) |
| Beans, dry ediblecwt | 40.90 | 39.70 | (D) | 39.90 | 41.10 | 41.70 |
| Corn bu | 6.62 | 4.85 | 4.31 | 6.80 | 4.74 | 4.36 |
| Hay, all baled ton | 163.00 | 155.00 | 145.00 | 229.00 | 189.00 | 189.00 |
| Alfalfa ton | 175.00 | 166.00 | 154.00 | 264.00 | 202.00 | 200.00 |
| Other ton | 141.00 | 136.00 | 126.00 | 175.00 | 171.00 | 170.00 |
| Oats bu | 3.50 | 3.93 | 3.44 | 4.01 | 4.07 | 4.10 |
| Soybeans bu | 15.10 | 12.60 | 11.50 | 15.10 | 12.80 | 11.90 |
| Sunflowers, allcwt | (D) | (D) | (D) | 29.90 | 21.30 | 22.40 |
| Wheat, spring bu | 9.10 | 6.85 | 6.88 | 8.69 | 7.04 | 6.66 |
| Milk, allcwt | 20.80 | 18.60 | 19.50 | 21.60 | 20.10 | 20.60 |

(D) Withheld to avoid disclosing data for individual operations.

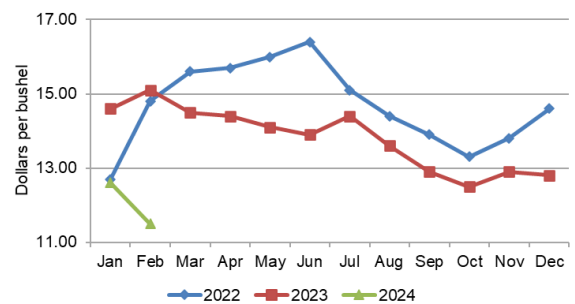
Livestock Prices Received by Farmers – United States

| | February 2023 | January 2024 | February 2024 |
|-------------------------------------|---------------|--------------|---------------|
| Calves cwt | 217.00 | 300.00 | 311.00 |
| Cattle, all beef cwt | 158.00 | 172.00 | 178.00 |
| Cows ¹ cwt | 89.50 | 103.00 | 109.00 |
| Steers and heifers cwt | 162.00 | 176.00 | 182.00 |
| Hogs, all cwt | 59.60 | 53.00 | 58.20 |
| Barrows & Gilts cwt | 59.70 | 53.90 | 58.70 |
| Sows cwt | 57.50 | 36.80 | 50.10 |
| Eggs, market ² doz | 2.46 | 2.01 | 2.30 |

¹ Beef cows and cull dairy cows sold for slaughter.

² Also referred to as table eggs.

Soybean Price Received by Farmers - Minnesota



The complete report can be found on the USDA NASS website at www.nass.usda.gov/Publications.