



Missouri Agricultural Prices

Released June 29, 2016

The May Prices Received Index (Agricultural Production), at 94.9, increased 2.0 percent from April 2016. At 90.7, the Crop Production Index increased 5.0 percent. The Livestock Production Index, at 97.9, increased 0.1 percent. Producers received higher prices for hogs, broilers, dry beans, and lettuce but lower prices for cattle, milk, strawberries, and market eggs. Compared with a year earlier, the Prices Received Index is down 12 percent, the Crop Production Index up 0.4 percent, and the Livestock Production Index down 20 percent. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of cattle, hay, sweet corn, and broilers offset the decreased marketing of soybeans, dry beans, calves, and hogs. The Food Commodities Index, at 99.0, increased 2.4 percent from the previous month but is down 14 percent from May 2015.

Prices Received Indexes – United States: May 2016 with Comparisons

Index	2011 Base		
	May 2015	Apr 2016	May 2016
Agricultural Production	107.2	93.0	94.9
Crop Production	90.3	86.4	90.7
Grains and oilseed	68.7	67.1	70.2
Feed grain	61.1	60.0	61.6
Food grain	78.7	72.4	79.4
Oilseed	77.0	72.5	77.8
Livestock Production	122.0	97.8	97.9
Meat animal	130.2	105.9	106.2
Dairy	83.6	74.6	72.1
Poultry and egg	146.5	105.5	108.9

Prices Paid Indexes – United States: May 2016 with Comparisons

Index	2011 Base		
	May 2015	Apr 2016	May 2016
Prices paid	111.1	106.6	107.1
Production	112.1	105.3	105.8
Interest ¹	99.9	105.5	105.5
Taxes ²	123.6	128.4	128.4
Wage rates	109.7	113.9	113.9
Family living-CPI ³	105.7	106.4	106.8
Ratio (received/paid)	96	87	89

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), for the previous month converted by the USDA.

Prices Received for Crops and Livestock – Missouri and United States: May 2016 with Comparisons

Commodity	Missouri		
	May 2015	April 2016	May 2016
Corn\$/bushel	3.64	3.73	3.79
Hay, all\$/ton	106.00	92.00	96.00
Alfalfa\$/ton	165.00	160.00	160.00
Other\$/ton	80.00	75.00	75.00
Sorghum\$/cwt	7.00	6.12	6.24
Soybeans\$/bushel	9.67	9.27	9.94
Wheat, all\$/bushel	4.72	4.12	4.01
Commodity	United States		
	May 2015	April 2016	May 2016
Corn\$/bushel	3.64	3.58	3.68
Hay, all\$/ton	175.00	146.00	140.00
Alfalfa\$/ton	192.00	153.00	147.00
Other\$/ton	134.00	130.00	122.00
Oats\$/bushel	2.90	1.97	2.26
Sorghum\$/cwt	7.57	5.36	5.56
Soybeans\$/bushel	9.58	9.04	9.76
Wheat, all\$/bushel	5.33	4.46	4.45
Milk, all\$/cwt	16.80	15.00	14.50
Calves\$/cwt	288.00	183.00	173.00
Cattle, all beef\$/cwt	160.00	131.00	128.00
Cows\$/cwt	114.00	81.50	79.60
Steers and heifers\$/cwt	161.00	133.00	129.00
Hogs, all\$/cwt	58.90	51.00	57.20

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