



# Missouri Agricultural Prices

Released July 29, 2016

The June Prices Received Index (Agricultural Production), at 93.5, decreased 1.4 percent from May 2016. At 87.3, the Crop Production Index decreased 3.6 percent. The Livestock Production Index, at 98.6, increased 0.7 percent. Producers received lower prices for cattle, lettuce, oranges, and strawberries but higher prices for broilers, hogs, milk, and corn. Compared with a year earlier, the Prices Received Index is down 11 percent, the Crop Production Index down 1.0 percent, and the Livestock Production Index down 19 percent. In addition to prices, the indexes are influenced by the monthly mix of commodities producers market. Increased monthly movement of wheat, hay, dry beans, and peaches offset the decreased marketing of cattle, oranges, milk, and broilers. The Food Commodities Index, at 97.3, decreased 1.7 percent from the previous month but is down 14 percent from June 2015.

## Prices Received Indexes – United States: June 2016 with Comparisons

Index	2011 Base		
	Jun 2015	May 2016	Jun 2016
Agricultural Production .....	104.6	94.8	93.5
Crop Production .....	88.2	90.6	87.3
Grains and oilseed .....	68.9	70.2	69.8
Feed grain .....	60.6	61.6	64.3
Food grain .....	74.7	79.4	68.5
Oilseed .....	77.0	77.8	81.1
Livestock Production .....	121.1	97.9	98.6
Meat animal .....	127.0	106.2	105.1
Dairy .....	84.6	72.1	73.6
Poultry and egg .....	148.7	108.9	112.6

## Prices Paid Indexes – United States: June 2016 with Comparisons

Index	2011 Base		
	Jun 2015	May 2016	Jun 2016
Prices paid .....	111.2	107.1	107.5
Production .....	112.2	105.8	106.3
Interest <sup>1</sup> .....	99.9	105.5	105.5
Taxes <sup>2</sup> .....	123.6	128.4	128.4
Wage rates .....	109.7	113.9	113.9
Family living-CPI <sup>3</sup> .....	106.1	106.8	107.2
Ratio (received/paid) .....	95	89	86

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), for the previous month converted by the USDA.

## Prices Received for Crops and Livestock – Missouri and United States: June 2016 with Comparisons

Commodity	Missouri		
	June 2015	May 2016	June 2016
Corn .....	3.61	3.79	3.93
Hay, all .....	92.00	96.00	91.00
Alfalfa .....	165.00	160.00	155.00
Other .....	80.00	75.00	80.00
Sorghum .....	6.69	6.24	5.84
Soybeans .....	9.67	9.94	10.50
Wheat, all .....	4.71	4.01	4.32
Commodity	United States		
	June 2015	May 2016	June 2016
Corn .....	3.59	3.68	3.82
Hay, all .....	162.00	140.00	134.00
Alfalfa .....	178.00	147.00	142.00
Other .....	127.00	122.00	116.00
Oats .....	2.83	2.26	1.98
Sorghum .....	7.83	5.56	6.32
Soybeans .....	9.58	9.76	10.20
Wheat, all .....	5.42	4.45	4.20
Milk, all .....	17.00	14.50	14.80
Calves .....	292.00	173.00	168.00
Cattle, all beef .....	155.00	128.00	125.00
Cows .....	113.00	79.60	80.90
Steers and heifers .....	156.00	129.00	127.00
Hogs, all .....	59.90	57.20	60.60

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