



# Missouri Agricultural Prices

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The November Prices Received Index (Agricultural Production), at 83.6, increased 3.5 percent from October 2016. At 81.0, the Crop Production Index increased 1.9 percent. The Livestock Production Index, at 86.3, increased 4.7 percent. Producers received higher prices for broilers, milk, and cattle but lower prices for hogs, corn, and apples. Compared with a year earlier, the Prices Received Index is down 8.9 percent. The Crop Production Index decreased 1.1 percent and the Livestock Production Index 18 percent. In addition to prices, the indexes are influenced by changes in the monthly mix of commodities marketed. Increased monthly movement of milk, cattle, cotton, and corn offset the decreased marketing of soybeans, grapes, potatoes, and wheat. The Food Commodities Index, at 89.3, increased 6.1 percent from the previous month but is down 12 percent from November 2015.

## Prices Received Indexes – United States: November 2016 with Comparisons

Index	2011 Base		
	Nov 2015	Oct 2016	Nov 2016
Agricultural Production .....	91.8	80.8	83.6
Crop Production .....	81.9	79.5	81.0
Grains and oilseed .....	64.8	65.6	62.4
Feed grain .....	60.2	55.1	53.9
Food grain .....	73.8	59.6	62.4
Oilseed .....	69.3	74.3	75.1
Livestock Production .....	105.2	82.4	86.3
Meat animal .....	104.5	82.5	83.7
Dairy .....	90.5	82.6	87.6
Poultry and egg .....	122.8	81.5	91.9

## Prices Paid Indexes – United States: November 2016 with Comparisons

Index	2011 Base		
	Nov 2015	Oct 2016	Nov 2016
Prices paid .....	107.6	103.9	104.4
Production .....	107.0	101.2	101.8
Interest <sup>1</sup> .....	99.9	105.5	105.5
Taxes <sup>2</sup> .....	123.6	128.4	128.4
Wage rates .....	114.6	118.4	118.4
Family living-CPI <sup>3</sup> .....	105.5	107.5	107.3
Ratio (received/paid) .....	85	78	81

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Missouri and United States: November 2016 with Comparisons

Commodity	Missouri		
	November 2015	October 2016	November 2016
Corn .....	3.74	3.14	3.27
Hay, all .....	96.00	92.00	94.00
Alfalfa .....	160.00	165.00	165.00
Other .....	75.00	75.00	75.00
Sorghum .....	6.71	5.14	4.63
Soybeans .....	8.88	9.44	9.42
Wheat, all .....	3.32	3.67	3.66
Commodity	United States		
	November 2015	October 2016	November 2016
Corn .....	3.59	3.29	3.23
Hay, all .....	138.00	131.00	128.00
Alfalfa .....	147.00	135.00	130.00
Other .....	124.00	121.00	123.00
Oats .....	2.11	2.03	2.25
Sorghum .....	5.83	4.74	4.59
Soybeans .....	8.68	9.30	9.46
Wheat, all .....	4.86	3.68	3.88
Milk, all .....	18.20	16.60	17.60
Calves .....	217.00	134.00	144.00
Cattle, all beef .....	129.00	101.00	104.00
Cows .....	82.00	65.40	61.90
Steers and heifers .....	131.00	102.00	106.00
Hogs, all .....	45.90	41.70	39.00

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