



Missouri Agricultural Prices

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The January Prices Received Index (Agricultural Production), at 85.9, decreased 6.2 percent from December 2017. At 78.2, the Crop Production Index decreased 6.5 percent. The Livestock Production Index, at 94.5, decreased 5.1 percent. Producers received lower prices for market eggs, milk, tomatoes, and lettuce but higher prices for broilers, oranges, hogs, and cattle. Compared with a year earlier, the Prices Received Index is up 0.2 percent. The Crop Production Index increased 1.7 percent but the Livestock Production Index decreased 2.0 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of milk, soybeans, and corn offset the decreased marketing of cattle, market eggs, broilers, and hogs. The Food Commodities Index, at 92.5, decreased 6.4 percent from the previous month and 0.4 percent from January 2017.

Prices Received Indexes – United States: January 2018 with Comparisons

Index	2011 Base		
	Jan 2017	Dec 2017	Jan 2018
Agricultural Production	85.7	91.6	85.9
Crop Production	76.9	83.6	78.2
Grains and oilseed	65.2	63.0	64.7
Feed grain	56.9	54.3	55.2
Food grain	63.0	69.7	72.7
Oilseed	77.4	74.5	74.5
Livestock Production	96.4	99.6	94.5
Meat animal	96.0	97.2	99.3
Dairy	94.0	85.6	80.1
Poultry and egg	98.9	114.5	111.3

Prices Paid Indexes – United States: January 2018 with Comparisons

Index	2011 Base		
	Jan 2017	Dec 2017	Jan 2018
Prices paid	105.5	107.8	108.4
Production	103.1	105.9	106.3
Interest ¹	112.2	112.2	118.7
Taxes ²	116.3	116.3	117.1
Wage rates	120.0	119.9	119.9
Family living-CPI ³	108.0	109.6	110.2
Ratio (received/paid)	81	85	80

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Missouri and United States: January 2018 with Comparisons

Commodity	Missouri		
	January 2017	December 2017	January 2018
Corn\$/bushel	3.44	3.33	3.34
Hay, all\$/ton	95.00	98.00	101.00
Alfalfa\$/ton	155.00	150.00	150.00
Other\$/ton	80.00	85.00	90.00
Sorghum\$/cwt	5.03	5.58	5.39
Soybeans\$/bushel	9.81	9.43	9.39
Wheat, all\$/bushel	3.85	4.39	4.69
Commodity	United States		
	January 2017	December 2017	January 2018
Corn\$/bushel	3.40	3.23	3.29
Hay, all\$/ton	122.00	136.00	139.00
Alfalfa\$/ton	126.00	148.00	152.00
Other\$/ton	118.00	118.00	124.00
Oats\$/bushel	2.31	2.94	3.29
Sorghum\$/cwt	4.83	5.49	5.77
Soybeans\$/bushel	9.71	9.30	9.30
Wheat, all\$/bushel	4.01	4.51	4.69
Milk, all\$/cwt	18.90	17.20	16.10
Calves\$/cwt	152.00	174.00	174.00
Cattle, all beef\$/cwt	117.00	118.00	120.00
Cows\$/cwt	64.00	62.00	63.30
Steers and heifers\$/cwt	119.00	120.00	123.00
Hogs, all\$/cwt	48.10	48.60	52.50

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