



Missouri Agricultural Prices

Released October 30, 2018

The September Prices Received Index (Agricultural Production), at 88.2, decreased 1.5 percent from August 2018. At 88.1, the Crop Production Index decreased 2.0 percent. The Livestock Production Index, at 88.3, decreased 1.1 percent. Producers received lower prices for broilers, market eggs, cattle, and grapes but higher prices for milk, apples, strawberries, and sweet corn. Compared with a year earlier, the Prices Received Index is down 4.6 percent. The Crop Production Index decreased 2.0 percent and the Livestock Production Index decreased 6.9 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Decreased marketing of cattle, wheat, cotton, and peaches offset the increased monthly movement of soybeans, corn, apples, and dry beans. The Food Commodities Index, at 90.6, decreased 1.5 percent from the previous month and 6.9 percent from September 2017.

Prices Received Indexes – United States: September 2018 with Comparisons

Index	2011 Base		
	Sep 2017	Aug 2018	Sep 2018
Agricultural Production	92.5	89.5	88.2
Crop Production	89.9	89.9	88.1
Grains and oilseed	64.4	65.3	64.9
Feed grain	55.5	58.2	57.4
Food grain	68.2	74.8	73.3
Oilseed	75.2	70.1	70.5
Livestock Production	94.8	89.3	88.3
Meat animal	90.0	90.5	88.7
Dairy	89.1	79.1	83.1
Poultry and egg	109.4	104.1	96.8

Prices Paid Indexes – United States: September 2018 with Comparisons

Index	2011 Base		
	Sep 2017	Aug 2018	Sep 2018
Prices paid	106.1	108.7	108.5
Production	103.8	106.0	105.7
Interest ¹	112.2	118.7	118.7
Taxes ²	116.3	117.1	117.1
Wage rates	118.2	122.6	122.6
Family living-CPI ³	109.7	112.1	112.2
Ratio (received/paid)	88	83	81

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Missouri and United States: September 2018 with Comparisons

Commodity	Missouri		
	September 2017	August 2018	September 2018
Corn \$/bushel	3.25	3.50	3.44
Hay, all \$/ton	96.00	117.00	119.00
Alfalfa \$/ton	150.00	160.00	160.00
Other \$/ton	85.00	110.00	110.00
Sorghum \$/cwt	5.16	(D)	5.81
Soybeans \$/bushel	9.27	9.00	8.64
Wheat, all \$/bushel	4.42	4.99	4.90
Commodity	United States		
	September 2017	August 2018	September 2018
Corn \$/bushel	3.27	3.36	3.39
Hay, all \$/ton	137.00	161.00	163.00
Alfalfa \$/ton	149.00	177.00	180.00
Other \$/ton	114.00	130.00	130.00
Oats \$/bushel	2.56	2.47	2.62
Sorghum \$/cwt	5.80	6.48	6.09
Soybeans \$/bushel	9.35	8.59	8.77
Wheat, all \$/bushel	4.65	5.30	5.15
Milk, all \$/cwt	17.90	15.90	16.70
Calves \$/cwt	173.00	160.00	169.00
Cattle, all beef \$/cwt	105.00	110.00	108.00
Cows \$/cwt	69.90	63.00	60.80
Steers and heifers \$/cwt	107.00	112.00	110.00
Hogs, all \$/cwt	48.90	44.30	43.20

(D) Withheld to avoid disclosing data for individual operations.

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