



# Missouri Agricultural Prices

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The October Prices Received Index (Agricultural Production), at 85.1, decreased 3.5 percent from September 2018. At 80.1, the Crop Production Index decreased 9.1 percent. The Livestock Production Index, at 91.3, increased 3.4 percent. Producers received higher prices for milk, hogs, cattle, and lettuce but lower prices for grapes, soybeans, apples, and lemons. Compared with a year earlier, the Prices Received Index is down 3.1 percent. The Crop Production Index decreased 3.1 percent and the Livestock Production Index decreased 3.2 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of soybeans, corn, cotton, and calves offset the decreased marketing of milk, cattle, broilers, and greenhouse & nursery. The Food Commodities Index, at 88.8, decreased 2.0 percent from the previous month and decreased 5.2 percent from October 2017.

## Prices Received Indexes – United States: October 2018 with Comparisons

Index	2011 Base		
	Oct 2017	Sep 2018	Oct 2018
Agricultural Production .....	87.8	88.2	85.1
Crop Production .....	82.7	88.1	80.1
Grains and oilseed .....	65.5	64.9	64.7
Feed grain .....	54.7	57.4	57.0
Food grain .....	70.7	73.3	75.0
Oilseed .....	73.5	70.5	68.8
Livestock Production .....	94.3	88.3	91.3
Meat animal .....	93.0	88.7	93.1
Dairy .....	90.0	83.1	86.6
Poultry and egg .....	99.8	96.8	95.7

## Prices Paid Indexes – United States: October 2018 with Comparisons

Index	2011 Base		
	Oct 2017	Sep 2018	Oct 2018
Prices paid .....	106.8	108.9	109.4
Production .....	104.6	105.8	106.2
Interest <sup>1</sup> .....	112.2	118.7	118.7
Taxes <sup>2</sup> .....	116.3	117.1	117.1
Wage rates .....	119.9	127.6	129.3
Family living-CPI <sup>3</sup> .....	109.7	112.2	112.4
Ratio (received/paid) .....	82	81	78

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Missouri and United States: October 2018 with Comparisons

Commodity	Missouri		
	October 2017	September 2018	October 2018
Corn .....\$/bushel	3.13	3.44	3.46
Hay, all .....\$/ton	98.00	119.00	120.00
Alfalfa .....\$/ton	150.00	160.00	160.00
Other .....\$/ton	85.00	110.00	110.00
Sorghum .....\$/cwt	5.26	5.81	(D)
Soybeans .....\$/bushel	9.35	8.64	8.60
Wheat, all .....\$/bushel	4.54	4.90	4.91
Commodity	United States		
	October 2017	September 2018	October 2018
Corn .....\$/bushel	3.26	3.39	3.41
Hay, all .....\$/ton	141.00	163.00	162.00
Alfalfa .....\$/ton	153.00	180.00	178.00
Other .....\$/ton	120.00	130.00	132.00
Oats .....\$/bushel	2.55	2.62	2.68
Sorghum .....\$/cwt	5.42	6.09	5.71
Soybeans .....\$/bushel	9.18	8.77	8.58
Wheat, all .....\$/bushel	4.64	5.15	5.22
Milk, all .....\$/cwt	18.10	16.70	17.40
Calves .....\$/cwt	177.00	169.00	174.00
Cattle, all beef .....\$/cwt	109.00	108.00	110.00
Cows .....\$/cwt	65.40	60.80	57.80
Steers and heifers .....\$/cwt	111.00	110.00	112.00
Hogs, all .....\$/cwt	47.30	43.20	50.30

(D) Withheld to avoid disclosing data for individual operations.

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