



Missouri Agricultural Prices

Released June 27, 2019

The May Prices Received Index (Agricultural Production), at 91.9, decreased 1.1 percent from April 2019. At 84.0, the Crop Production Index decreased 0.8 percent. The Livestock Production Index, at 98.8, decreased 1.2 percent. Producers received lower prices for cattle, market eggs, lettuce, and strawberries but higher prices for broilers, hogs, corn, and broccoli. Compared with a year earlier, the Prices Received Index is down 3.1 percent. The Crop Production Index decreased 5.7 percent and the Livestock Production Index increased 0.5 percent. The indexes are calculated using commodity prices and volumes of commodities that producers market. Increased monthly movement of cattle, hay, sweet corn, and broilers offset the decreased marketing of soybeans, hogs, apples, and calves. The Food Commodities Index, at 96.0, decreased 1.5 percent from the previous month and 2.1 percent from May 2018.

Prices Received Indexes – United States: May 2019 with Comparisons

Index	2011 Base		
	May 2018	Apr 2019	May 2019
Agricultural Production	94.8	92.9	91.9
Crop Production	89.1	84.7	84.0
Grains and oilseed	69.5	63.4	63.3
Feed grain	61.4	58.8	60.6
Food grain	79.7	72.5	71.0
Oilseed	79.2	67.0	65.3
Livestock Production	98.3	100.0	98.8
Meat animal	99.2	104.5	101.8
Dairy	80.6	88.1	89.6
Poultry and egg	131.6	103.0	102.1

Prices Paid Indexes – United States: May 2019 with Comparisons

Index	2011 Base		
	May 2018	Apr 2019	May 2019
Prices paid	109.1	111.3	110.8
Production	106.6	108.1	107.4
Interest ¹	117.6	121.3	121.3
Taxes ²	117.1	120.0	120.0
Wage rates	122.6	131.5	131.5
Family living-CPI ³	111.9	113.6	113.9
Ratio (received/paid)	87	84	83

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

Prices Received for Crops and Livestock – Missouri and United States: May 2019 with Comparisons

Commodity	Missouri		
	May 2018	April 2019	May 2019
Corn	3.80	3.61	3.81
Hay, all	110.00	131.00	133.00
Alfalfa	155.00	155.00	155.00
Other	95.00	125.00	125.00
Sorghum	6.13	6.59	6.78
Soybeans	9.99	8.48	8.01
Wheat, all	4.94	4.52	4.54
Commodity	United States		
	May 2018	April 2019	May 2019
Corn	3.68	3.52	3.63
Hay, all	167.00	184.00	187.00
Alfalfa	189.00	199.00	204.00
Other	122.00	151.00	152.00
Oats	3.14	3.02	3.11
Sorghum	6.12	5.40	5.67
Soybeans	9.84	8.28	8.02
Wheat, all	5.39	4.93	4.78
Milk, all	16.20	17.70	18.00
Calves	165.00	174.00	148.00
Cattle, all beef	120.00	125.00	120.00
Cows	66.20	61.30	65.60
Steers and heifers	122.00	128.00	122.00
Hogs, all	51.50	59.40	62.30

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