



# Missouri Agricultural Prices

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The August Prices Received Index 2011 Base (Agricultural Production), at 88.3, increased 1.0 percent from July but decreased 3.5 percent from August 2019. At 92.5, the Crop Production Index was up 2.9 percent from last month and 3.7 percent from the previous year. The Livestock Production Index, at 84.1, decreased 0.5 percent from July, and 10 percent from August 2019. Producers received higher prices during August for cattle, hogs, market eggs, and soybeans but lower prices for milk, broilers, lettuce, and corn. In addition to prices, the indexes are influenced by the volume change of commodities producers market. In August, there was increased monthly movement for cattle, grapes, tobacco, and sweet corn and decreased marketing of wheat, corn, soybeans, and strawberries.

## Prices Received Indexes – United States: August 2020 with Comparisons

Index	2011 Base		
	Aug 2019	Jul 2020	Aug 2020
Agricultural Production .....	91.5	87.4	88.3
Crop Production .....	89.2	89.9	92.5
Grains and oilseed .....	65.8	61.4	61.7
Feed grain .....	66.6	54.7	54.1
Food grain .....	62.8	65.3	67.8
Oilseed .....	67.1	69.0	70.5
Livestock Production .....	93.7	84.5	84.1
Meat animal .....	94.9	79.9	85.2
Dairy .....	94.0	102.0	93.5
Poultry and egg .....	91.2	79.6	75.5

## Prices Paid Indexes – United States: August 2020 with Comparisons

Index	2011 Base		
	Aug 2019	Jul 2020	Aug 2020
Prices paid .....	109.9	109.7	109.9
Production .....	106.2	105.4	105.6
Interest <sup>1</sup> .....	115.3	118.1	118.1
Taxes <sup>2</sup> .....	117.9	119.5	119.5
Wage rates .....	133.2	134.7	134.7
Family living-CPI <sup>3</sup> .....	114.1	115.2	115.6
Ratio (received/paid) .....	83	79	80

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Missouri and United States: August 2020 with Comparisons

Commodity	Missouri		
	August 2019	July 2020	August 2020
Corn .....	4.06	3.38	3.23
Hay, all .....	119.00	114.00	116.00
Alfalfa .....	150.00	155.00	155.00
Other .....	115.00	105.00	110.00
Soybeans .....	8.29	8.79	8.88
Wheat, all .....	4.86	5.15	5.27
Commodity	United States		
	August 2019	July 2020	August 2020
Corn .....	3.93	3.21	3.12
Hay, all .....	162.00	161.00	161.00
Alfalfa .....	179.00	174.00	172.00
Other .....	129.00	137.00	137.00
Oats .....	2.72	2.97	2.54
Sorghum .....	5.87	7.25	6.32
Soybeans .....	8.22	8.50	8.66
Wheat, all .....	4.34	4.54	4.55
Milk, all .....	18.90	20.50	18.80
Calves .....	142.00	149.00	153.00
Cattle, all beef .....	111.00	97.10	103.00
Cows .....	68.30	70.50	70.70
Steers and heifers .....	112.00	98.00	104.00
Hogs, all .....	58.50	39.90	42.90

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