



# Missouri Agricultural Prices

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The March Prices Received Index 2011 Base (Agricultural Production), at 128.4, increased 1.3 percent from February and 1.0 percent from March 2022. At 118.9, the Crop Production Index was down 1.5 percent from last month and 1.4 percent from the previous year. The Livestock Production Index, at 138.3, increased 3.8 percent from February and 3.3 percent from March last year. Producers received higher prices during March for broilers, cattle, market eggs, and hogs but lower prices for corn, milk, oranges, and soybeans. In addition to prices, the volume change of commodities marketed also influences the indexes. In March, there was increased monthly movement for strawberries, cattle, milk, and broilers and decreased marketing of soybeans, apples, cotton, and hay.

## Prices Received Indexes – United States: March 2023 with Comparisons

Index	2011 Base		
	Mar 2022	Feb 2023	Mar 2023
Agricultural Production .....	127.1	126.7	128.4
Crop Production .....	120.6	120.7	118.9
Grains and oilseed .....	116.1	116.7	114.6
Feed grain .....	109.4	113.4	111.2
Food grain .....	127.8	120.4	119.0
Oilseed .....	122.9	120.5	118.6
Livestock Production .....	133.9	133.3	138.3
Meat animal .....	119.6	124.3	129.3
Dairy .....	127.4	107.5	105.0
Poultry and egg .....	176.9	180.0	193.0

## Prices Paid Indexes – United States: March 2023 with Comparisons

Index	2011 Base		
	Mar 2022	Feb 2023	Mar 2023
Prices paid .....	135.0	139.8	139.8
Production .....	134.1	138.9	138.8
Interest <sup>1</sup> .....	128.6	142.7	142.7
Taxes <sup>2</sup> .....	138.1	143.8	143.8
Wage rates .....	157.6	158.4	158.4
Family living-CPI <sup>3</sup> .....	127.8	133.8	134.2
Ratio (received/paid) .....	94	91	91

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Missouri and United States: March 2023 with Comparisons

Commodity	Missouri		
	March 2022	February 2023	March 2023
Corn .....	6.73	6.91	6.81
Hay, all .....	116.00	140.00	136.00
Alfalfa .....	165.00	165.00	165.00
Other .....	110.00	135.00	130.00
Soybeans .....	15.70	15.30	15.20
Wheat, all .....	9.22	8.44	8.05
Commodity	United States		
	March 2022	February 2023	March 2023
Corn .....	6.56	6.80	6.67
Hay, all .....	198.00	231.00	231.00
Alfalfa .....	228.00	266.00	267.00
Other .....	155.00	172.00	171.00
Oats .....	5.89	4.02	4.22
Sorghum .....	12.60	12.10	11.70
Soybeans .....	15.40	15.10	14.90
Wheat, all .....	9.93	8.53	8.34
Milk, all .....	25.60	21.60	21.10
Calves .....	187.00	217.00	230.00
Cattle, all beef .....	139.00	158.00	164.00
Cows .....	84.70	89.50	95.70
Steers and heifers .....	142.00	162.00	167.00
Hogs, all .....	75.10	59.60	61.70

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