



REGIONAL NEWS RELEASE

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FARM PRODUCTION EXPENDITURES-2020 UNITED STATES HIGHLIGHTS

Farm production expenditures in the United States are estimated at \$366.2 billion for 2020, up from \$357.8 billion in 2019. The 2020 total farm production expenditures are up 2.3 percent compared with 2019 total farm production expenditures. For the 17-line items, thirteen showed an increase from previous year, while four showed a decrease.

The four largest expenditures at the United States level total \$177.8 billion and account for 48.5 percent of total expenditures in 2020. These include feed, 15.5 percent, farm services, 12.2 percent, livestock, poultry, and related expenses, 10.8 percent, and labor, 10.0 percent.

In 2020, the United States total farm expenditure average per farm is \$182,130, up 2.6 percent from \$177,564 in 2019. On average, United States farm operations spent \$28,250 on feed, \$19,695 on livestock, poultry, and related expenses, \$22,232 on farm services, and \$18,253 on labor. For 2019, United States farms spent an average of \$29,478 on feed, \$21,240 on farm services, \$21,240 on livestock, poultry, and related expenses, and \$17,270 on labor.

Total fuel expense is \$11.1 billion. Diesel, the largest sub-component, is \$7.1 billion, accounting for 64.0 percent. Diesel expenditures are down 10.1 percent from the previous year. Gasoline is \$2.0 billion, down 11.6 percent. LP gas is \$1.3 billion, down 11.0 percent. Other fuel is \$730 million, up 2.8 percent.

The United States economic sales class contributing most to the 2020 United States total expenditures is the \$1,000,000 - \$4,999,999 class, with expenses of \$116.4 billion, 31.8 percent of the United States total, up 2.4 percent from the 2019 level of \$113.7 billion. The next highest is the \$5,000,000 and over class with \$97.9 billion, unchanged from \$97.9 billion in 2019.

In 2020, crop farms expenditures increased to \$195.5 billion, up 7.6 percent, while livestock farms expenditures decreased to \$170.7 billion, down 3.1 percent. The largest expenditures for crop farms are labor at \$27.0 billion (13.8 percent), farm services at \$26.2 billion (13.4 percent), and rent at \$25.1 billion (12.8 percent). Combined crop inputs (chemicals, fertilizers, and seeds) are \$56.4 billion, accounting for 28.9 percent of crop farms total expenses. The largest expenditures for livestock farms are feed at \$55.2 billion (32.3 percent of total), livestock, poultry, and related expenses at \$38.0 billion (22.3 percent), and farm services at \$18.5 billion (10.8 percent). Together, these line items account for 65.4 percent of livestock farms total expenses. The average total expenditure for a crop farm is \$208,571 compared to \$160,203 per livestock farm.

The Midwest region contributed the most to United States total expenditures with expenses of \$112.8 billion (30.8 percent), up from \$111.5 billion in 2019. Other regions, ranked by total expenditures, are the West at \$86.1 billion (23.5 percent), Plains at \$85.3 billion (23.3 percent), Atlantic at \$44.2 billion (12.1 percent), and South at \$37.8 billion (10.3 percent). The Plains decreased \$2.59 billion from 2019, which is the largest regional decrease.

Combined total expenditures for the 15 estimate states is \$242.3 billion in 2020 (66.2 percent of the United States total expenditures) and \$242.2 billion in 2019 (67.7 percent). California contributed most to the 2020 United States total expenditures, with expenses of \$41.9 billion, (11.4 percent). California expenditures are down 1.8 percent from the 2019 estimate of \$42.7 billion. Iowa, the next leading state, has \$28.5 billion in expenses, (7.8 percent). Other states with more than \$20 billion in total expenditures are Texas with \$22.8 billion and Nebraska with \$20.3 billion.

For a full copy of the *Farm Production Expenditures* report, please visit www.nass.usda.gov. For state specific questions, please contact:

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