PRICE REACTIONS AFTER USDA CROP REPORTS

This report contains corn, soybean, wheat, and Upland cotton price reactions to the USDA Crop Production and Grain Stocks reports. Each year, estimates of corn, soybean, wheat, and cotton production are published in the monthly Crop Production reports. Corn and soybean estimates are published in the August, September, October, and November Crop Production reports and the January Crop Production Annual Summary. Wheat estimates are published in the May, June, July, and August Crop Production reports and the September Small Grains Annual Summary. Cotton estimates are included in the May, August, September, October, November, and December Crop Production reports, and the January Crop Production Annual Summary. The cotton estimates in the May Crop Production report represent the end-of-season estimates for the prior year. Estimates of corn, soybean, and wheat stocks are published in the Grain Stocks report issued in March, June, September, and January. This report does not imply that NASS reports are solely responsible for changes to the price level for commodities referenced in the publication. The price level for any commodity can potentially be affected by other information available to the market at that time but ultimately is determined by supply and demand.

The prices in this report for corn, soybeans, wheat, and cotton represent sales from producers to first buyers at major markets as reported by the USDA Agricultural Marketing Service (AMS).

For a full copy of the Price Reactions After USDA Crop Reports, visit www.nass.usda.gov. For state specific questions, please contact:

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