



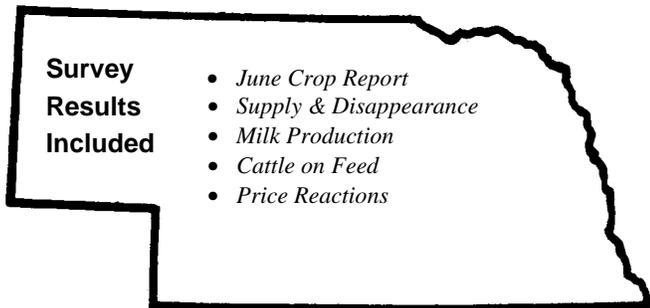
Nebraska Agri-Facts

100 Centennial Mall North, Room 298, Lincoln, Nebraska 68508
(402) 437-5541 · (402) 437-5547 FAX · www.nass.usda.gov



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Dear Nebraska Farmers, Ranchers and Agribusinesses:

The following narrative and tables are from recently published reports by USDA's Agricultural Statistics Board. These data are direct results of information provided by Nebraska producers and agribusinesses to the surveys conducted each month by this office. Thank you for your response to these surveys.

Dean C. Groskurth
Deputy Director

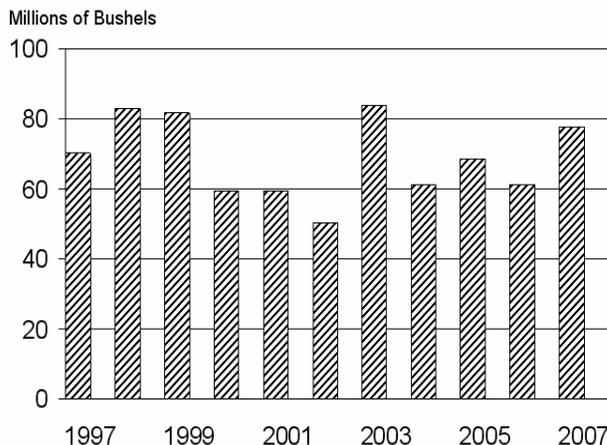
2007 Wheat Production Forecast Up 27% Percent From Last Year

Nebraska's 2007 winter wheat crop, based on June 1 conditions, is forecast at 77.7 million bushels, up 27 percent from last year's crop. Average yield is forecast at 42 bushels per acre, up 1 bushel from last month and up 6 bushels from year.

Acreage to be harvested for grain is estimated at 1.85 million acres, unchanged from last month but up 9 percent from last year. Precipitation since April 1 has been sufficient enough to recharge the soil profile in most southern wheat growing areas while portions of the Panhandle remain below normal.

Nebraska Wheat Production

June 1, 2007 Forecast



Source: USDA NASS Nebraska Field Office, June 11, 2007

Winter Wheat: Area Harvested, Yield and Production, Nebraska, and United States, 2005-2007

Classification	Nebraska			United States			
	2005	2006	2007 ¹	2005	2006	2007 ¹	
Winter Wheat							
Harvested for Grain ²	Percent	95.1	94.4	94.9	83.6	76.6	83.6
For harvest	1,000 Acres	1,760	1,700	1,850	33,794	31,117	37,222
Yield	Bushels	39.0	36.0	42.0	44.4	41.7	43.2
Production	1,000 Bushels	68,640	61,200	77,700	1,499,129	1,298,081	1,609,679

¹ Forecast. ² Percent of seeded acreage.

Source: USDA NASS Crop Production, June 11, 2007

Winter Wheat: Area Harvested, Yield and Production, Selected States and United States, 2006-2007

State	Acres Harvested		Yield		Production	
	2006	2007 ¹	2006	2007 ¹	2006	2007 ¹
	<i>1,000 Acres</i>		<i>Bushels</i>		<i>1,000 Bushels</i>	
Colorado	1,900	2,100	21.0	37.0	39,900	77,700
Kansas	9,100	9,500	32.0	38.0	291,200	361,000
Missouri	910	800	54.0	42.0	49,140	33,600
Montana	1,920	2,150	43.0	42.0	82,560	90,300
Nebraska	1,700	1,850	36.0	42.0	61,200	77,700
Oklahoma	3,400	4,600	24.0	33.0	81,600	151,800
South Dakota	1,150	1,800	36.0	44.0	41,400	79,200
Texas	1,400	3,900	24.0	35.0	33,600	136,500
Washington	1,800	1,810	66.0	66.0	118,800	119,460
United States	31,117	37,222	41.7	43.2	1,298,081	1,609,679

¹ Forecasted June 1, 2007.

Source: USDA NASS Crop Production, June 11, 2007

U.S. Grains Supply and Disappearance Outlook

Crop Year	Supply				Market Year Disappearance ¹				Market Year Ending Stocks	Average Market Price
	Pro-duction	Begin-ning stocks	Im-ports	Total	Domestic		Ex-ports	Total		
					Primary Use ²	Other				
	<i>Million Bushels</i>								<i>\$/bu.</i>	
Corn										
2005/06	11,114	2,114	9	13,237	6,141	2,981	2,147	11,270	1,967	2.00
2006/07	10,535	1,967	10	12,512	5,850	3,525	2,150	11,525	987	3.00-3.10
2007/08 ³	12,460	987	15	13,462	5,700	4,790	1,975	12,465	997	3.10-3.70
Soybeans										
2005/06	3,063	256	3	3,322	1,739	187	947	2,873	449	5.66
2006/07	3,188	449	4	3,642	1,770	182	1,080	3,032	610	6.30
2007/08 ³	2,745	610	4	3,359	1,790	169	1,080	3,039	320	6.65-7.65
Wheat										
2005/06	2,105	540	82	2,727	914	232	1,009	2,155	571	3.42
2006/07	1,812	571	120	2,503	925	252	910	2,087	417	4.27
2007/08 ³	2,168	417	100	2,684	930	311	1,000	2,241	443	4.50-5.10
Sorghum										
2005/06	393	57	0	450	140	50	195	384	66	1.86
2006/07	278	66	0	343	110	45	140	295	48	3.25-3.35
2007/08 ³	380	48	0	428	160	65	160	385	43	2.70-3.30

¹ Marketing year begins: Corn, Sorghum & Soybeans, September 1; Wheat, June 1. ² Primary uses: Corn & Sorghum = Feed; Soybeans = Crushing; Wheat = Food. ³ Projection.

Source: USDA's World Agricultural Supply and Demand Estimates, June 11, 2007

Milk Cows and Production: By Month, 23 Selected States, 2006-2007¹

Month	Milk Cows ²		Milk per Cow ³		Milk Production ³		
	2006	2007	2006	2007	2006	2007	2007 as % of 2006
	<i>Thousands</i>		<i>Pounds</i>		<i>Million pounds</i>		<i>Percent</i>
January	8,198	8,280	1,711	1,724	14,027	14,276	102
February	8,206	8,277	1,586	1,582	13,018	13,098	101
March	8,224	8,285	1,775	1,783	14,599	14,771	101
April	8,240	8,280	1,726	1,746	14,222	14,457	102
May	8,257	8,283	1,782	1,795	14,712	14,867	101
June	8,269		1,697		14,033		
July	8,258		1,688		13,937		
August	8,255		1,676		13,838		
September	8,251		1,613		13,307		
October	8,255		1,652		13,637		
November	8,260		1,614		13,332		
December	8,276		1,690		13,983		
Annual	8,246		20,210		166,645		

¹ 2007 revised. ² Includes dry cows, excludes heifers not yet fresh. ³ Excludes milk sucked by calves.

Source: USDA NASS Milk Production, June 18, 2007

Cattle On Feed

Nebraska Cattle on Feed Up 8 Percent

Nebraska feedlots, with capacities of 1,000 or more head, contained 2.29 million cattle on feed on June 1. The inventory was up 8 percent from last year and 12 percent above June 1, 2005. This is the highest June 1 inventory since the data series began in 1994. Placements during May totaled 390,000 head, up 15 percent from 2006 and 8 percent above 2005.

Marketings of fed cattle for the month of May totaled 500,000 head, down 4 percent from last year but 4 percent above May two years ago. Other disappearance during May totaled 20,000 head, the same as 2006 and 2005.

U.S. Cattle on Feed Up 1 Percent

Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 11.3 million head on June 1, 2007. The inventory was 1 percent above June 1, 2006 and 5 percent above June 1, 2005. This is the highest June 1 inventory since the series began in 1996. Placements in feedlots during May totaled 2.16 million, 13 percent above 2006 but 3 percent below 2005.

Marketings of fed cattle during May totaled 2.09 million, 3 percent below 2006 but 4 percent above 2005. Other disappearance totaled 99,000 during May, 14 percent below 2006 but 3 percent above 2005.

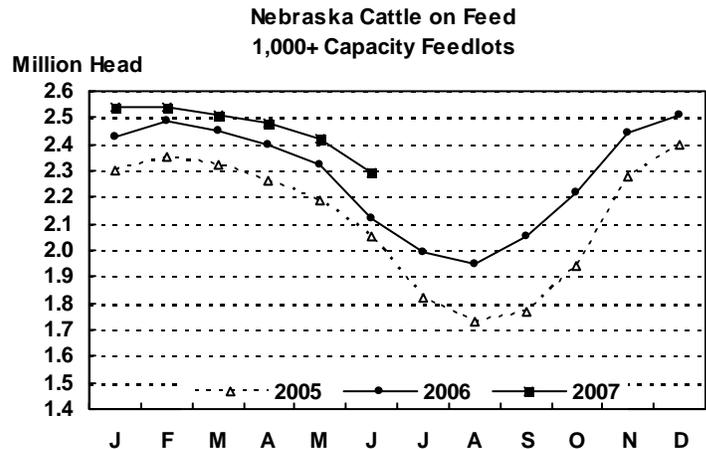
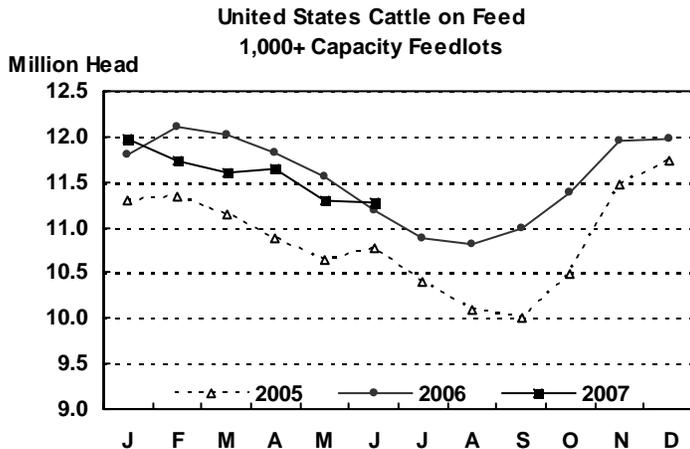
Cattle on Feed: Number on Feed, Placements, Marketings and Other Disappearance, 1,000+ Capacity Feedlots, by Month, State, and United States, 2006-2007

State	June 1 Number on Feed ¹			May Placements			May Marketings			May Other Disappearance ²		
	2006	2007	<u>2007</u> <u>2006</u>	2006	2007	<u>2007</u> <u>2006</u>	2006	2007	<u>2007</u> <u>2006</u>	2006	2007	<u>2007</u> <u>2006</u>
	<i>1,000 Head</i>	<i>1,000 Head</i>	<i>Percent</i>	<i>1,000 Head</i>	<i>1,000 Head</i>	<i>Percent</i>	<i>1,000 Head</i>	<i>1,000 Head</i>	<i>Percent</i>	<i>1,000 Head</i>	<i>1,000 Head</i>	<i>Percent</i>
Arizona	341	340	100	29	36	124	27	32	119	6	4	67
California	535	555	104	80	73	91	70	65	93	5	3	60
Colorado	1,030	1,020	99	165	175	106	175	155	89	20	20	100
Idaho	230	230	100	37	43	116	47	42	89	5	6	120
Iowa	470	520	111	51	54	106	74	63	85	2	1	50
Kansas	2,400	2,290	95	415	465	112	520	500	96	25	25	100
Nebraska	2,120	2,290	108	340	390	115	520	500	96	20	20	100
New Mexico	135	128	95	25	34	136	21	23	110	1	1	100
Oklahoma	345	340	99	76	71	93	70	65	93	1	1	100
So. Dakota	195	215	110	33	34	103	34	45	132	4	4	100
Texas	2,960	2,870	97	590	710	120	520	510	98	20	10	50
Washington	141	149	106	20	29	145	30	33	110	1	1	100
Other States	285	325	114	42	45	107	52	52	100	5	3	60
United States	11,187	11,272	101	1,903	2,159	113	2,160	2,085	97	115	99	86

¹ Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better.

² Includes death losses, movement from feedlots to pastures and shipments to other feedlots for further feeding.

Source: USDA NASS Cattle on Feed June 22, 2007



Price Reactions After USDA Crop Reports

USDA Report and Price reaction	Soybeans			
	Day After Report		Week After Report	
	Number of Reports	Average Price Change	Number of Reports	Average Price Change
	<i>Number</i>	<i>Cents Per Bu</i>	<i>Number</i>	<i>Cents Per Bu</i>
Crop Production 1985-2006				
Price Increases	52	11.1	55	16.8
No Price Change (NC)	4	NC	2	NC
Price Decreases	54	-10.7	53	-17.7
Total	110		110	
Grain Stocks 1984-2006				
Price Increases	38	10.8	40	17.3
No Price Change (NC)	2	NC	1	NC
Price Decreases	53	-11.8	52	-19.9
Total	93		93	
USDA Report and Price reaction	Wheat			
	Day After Report		Week After Report	
	Number of Reports	Average Price Change	Number of Reports	Average Price Change
	<i>Number</i>	<i>Cents Per Bu</i>	<i>Number</i>	<i>Cents Per Bu</i>
Crop Production 1987-2006				
Price Increases	50	5.9	59	9.6
No Price Change (NC)	11	NC	6	NC
Price Decreases	53	-4.9	49	-13.4
Total	114		114	
Grain Stocks 1984-2006				
Price Increases	43	5.6	38	9.3
No Price Change (NC)	8	NC	7	NC
Price Decreases	42	-5.3	48	-10.7
Total	93		93	

Source: USDA NASS Price Reactions After USDA Crop Reports, March 2007

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